

PROPERTY GENIX LIMITED
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 30 JULY 2021 TO 31 JULY 2022

PROPERTY GENIX LIMITED
UNAUDITED ACCOUNTS
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PROPERTY GENIX LIMITED
COMPANY INFORMATION
FOR THE PERIOD FROM 30 JULY 2021 TO 31 JULY 2022

Directors	Raja Madasir Javaid Kiran Salim
Company Number	13539203 (England and Wales)
Registered Office	8 Wulstan Road Cobridge Stoke-On-Trent Staffordshire ST6 3JF
Accountants	LINKTAX 11A Snow hill Shelton Stoke-on-Trent Staffordshire ST1 4LU

PROPERTY GENIX LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 JULY 2022

	Notes	2022 £
Fixed assets		
Tangible assets	4	72,342
Current assets		
Debtors	5	1,029
Cash at bank and in hand		40,000
		<u>41,029</u>
Creditors: amounts falling due within one year	6	(115,251)
Net current liabilities		<u>(74,222)</u>
Net liabilities		<u>(1,880)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(1,980)
Shareholders' funds		<u><u>(1,880)</u></u>

For the period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 26 July 2023 and were signed on its behalf by

Raja Madasir Javaid
Director

Company Registration No. 13539203

PROPERTY GENIX LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 30 JULY 2021 TO 31 JULY 2022

1 Statutory information

PROPERTY GENIX LIMITED is a private company, limited by shares, registered in England and Wales, registration number 13539203. The registered office is 8 Wulstan Road, Cobridge, Stoke-On-Trent, Staffordshire, ST6 3JF.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

4 Tangible fixed assets

	Land & buildings £
Cost or valuation	At cost
At 30 July 2021	-
Additions	72,342
At 31 July 2022	72,342
Depreciation	
At 31 July 2022	-
Net book value	
At 31 July 2022	72,342

5 Debtors

	2022 £
Amounts falling due within one year	
Other debtors	1,029

PROPERTY GENIX LIMITED
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 30 JULY 2021 TO 31 JULY 2022

6 Creditors: amounts falling due within one year	2022
	£
Loans from directors	114,771
Accruals	480
	<hr/>
	115,251
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7 Average number of employees

During the period the average number of employees was 0.

