

Unaudited Financial Statements for the Year Ended 31 March 2023

for

Holmes And Hurst Limited

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**Contents of the Financial Statements
for the Year Ended 31 March 2023**

	Page
Company Information	1
Chartered Accountants' Report	2
Statement of Financial Position	4
Notes to the Financial Statements	6

Holmes And Hurst Limited

Company Information
for the Year Ended 31 March 2023

DIRECTORS:

E Belderbos
C Belderbos

REGISTERED OFFICE:

7 Greenlea Park
Prince George'S Road
London
SW19 2JD

REGISTERED NUMBER:

13538762 (England and Wales)

ACCOUNTANTS:

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Holmes And Hurst Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Statement of Financial Position. Readers are cautioned that the Income Statement and certain other primary statements and the Directors' Report are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Holmes And Hurst Limited for the year ended 31 March 2023 which comprise the Statement of Income and Retained Earnings, Statement of Financial Position and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Holmes And Hurst Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Holmes And Hurst Limited and state those matters that we have agreed to state to the Board of Directors of Holmes And Hurst Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Holmes And Hurst Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Holmes And Hurst Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Holmes And Hurst Limited. You consider that Holmes And Hurst Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Holmes And Hurst Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Thickbroom Coventry Limited
Chartered Accountants
147a High Street
Waltham Cross
Hertfordshire
EN8 7AP

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Holmes And Hurst Limited**

9 August 2023

This page does not form part of the statutory financial statements

Statement of Financial Position
31 March 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		897,095		897,095
Investments	5		401,000		1,000
			<u>1,298,095</u>		<u>898,095</u>
CURRENT ASSETS					
Debtors	6	403,792		292,690	
Cash at bank		<u>28,129</u>		<u>259,944</u>	
		431,921		552,634	
CREDITORS					
Amounts falling due within one year	7	<u>6,514</u>		<u>925</u>	
NET CURRENT ASSETS			<u>425,407</u>		<u>551,709</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,723,502</u>		<u>1,449,804</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,002		1,002
Retained earnings			<u>1,722,500</u>		<u>1,448,802</u>
SHAREHOLDERS' FUNDS			<u>1,723,502</u>		<u>1,449,804</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 March 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 9 August 2023 and were signed on its behalf by:

E Belderbos - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

1. STATUTORY INFORMATION

Holmes And Hurst Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - Not Depreciated

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

4. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Totals £
COST			
At 1 April 2022			
and 31 March 2023	<u>894,625</u>	<u>2,470</u>	<u>897,095</u>
NET BOOK VALUE			
At 31 March 2023	<u>894,625</u>	<u>2,470</u>	<u>897,095</u>
At 31 March 2022	<u>894,625</u>	<u>2,470</u>	<u>897,095</u>

5. FIXED ASSET INVESTMENTS

	Other investments £
COST	
At 1 April 2022	1,000
Additions	<u>400,000</u>
At 31 March 2023	<u>401,000</u>
NET BOOK VALUE	
At 31 March 2023	<u>401,000</u>
At 31 March 2022	<u>1,000</u>

6. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Amounts owed by group undertakings	393,487	289,122
Other debtors	<u>4,194</u>	<u>3,568</u>
	<u>397,681</u>	<u>292,690</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2023

6. **DEBTORS - continued**

	2023	2022
	£	£
Amounts falling due after more than one year:		
Other debtors	<u>6,111</u>	<u>-</u>
Aggregate amounts	<u>403,792</u>	<u>292,690</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Taxation and social security	5,559	-
Other creditors	<u>955</u>	<u>925</u>
	<u>6,514</u>	<u>925</u>

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1,002	Ordinary	1	<u>1,002</u>	<u>1,002</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.