

UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 27 JULY 2021 TO 31 JULY 2022
FOR
PRIMUS PASSUS PROPERTY MANAGEMENT
LIMITED

**PRIMUS PASSUS PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 13532317)**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 27 JULY 2021 TO 31 JULY 2022**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

PRIMUS PASSUS PROPERTY MANAGEMENT
LIMITED

COMPANY INFORMATION
FOR THE PERIOD 27 JULY 2021 TO 31 JULY 2022

DIRECTORS:

Mrs R E Barbier
L A V Barbier

REGISTERED OFFICE:

11 Borrington Terrace
Turnchapel
Plymouth
PL9 9TQ

REGISTERED NUMBER:

13532317 (England and Wales)

ACCOUNTANTS:

Walker Thompson Ltd
Accountants and Registered Auditors
Empress House
43A Binley Road
Coventry
CV3 1HU

**PRIMUS PASSUS PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 13532317)**

BALANCE SHEET
31 JULY 2022

	Notes	£	£
FIXED ASSETS			
Investment property	4		240,000
CURRENT ASSETS			
Debtors	5	445	
Cash at bank		<u>4,304</u>	
		4,749	
CREDITORS			
Amounts falling due within one year	6	<u>1,258</u>	
NET CURRENT ASSETS			<u>3,491</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			243,491
CREDITORS			
Amounts falling due after more than one year	7		<u>255,736</u>
NET LIABILITIES			<u>(12,245)</u>
RESERVES			
Fair value reserve	9		(8,220)
Retained earnings			<u>(4,025)</u>
			<u>(12,245)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**PRIMUS PASSUS PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 13532317)**

**BALANCE SHEET - continued
31 JULY 2022**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 September 2022 and were signed on its behalf by:

L A V Barbier - Director

**PRIMUS PASSUS PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 13532317)**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 27 JULY 2021 TO 31 JULY 2022**

1. STATUTORY INFORMATION

Primus Passus Property Management Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover comprises rent receivable by the Company and is recognised in the period that the rent covers.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Property held to earn rentals or for capital appreciation or both is classified as investment property.

Investment property is measured initially at its costs, including related transaction costs. After initial recognition, investment property is carried at fair value.

Fair value is based on active market prices, adjusted, if necessary for differences in the nature, location or condition of the specific asset.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2.

**PRIMUS PASSUS PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 13532317)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 JULY 2021 TO 31 JULY 2022**

4.	INVESTMENT PROPERTY	Total £
	FAIR VALUE	
	Additions	248,220
	Impairments	<u>(8,220)</u>
	At 31 July 2022	<u>240,000</u>
	NET BOOK VALUE	
	At 31 July 2022	<u>240,000</u>
5.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Other debtors	£ <u>445</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
	Other creditors	£ <u>1,258</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	
	Other creditors	£ <u>255,736</u>
	Amounts falling due in more than five years:	
	Repayable otherwise than by instalments	
	Other loans more 5yrs non-inst	<u>176,610</u>
8.	SECURED DEBTS	
	The following secured debts are included within creditors:	
	Other loans	£ <u>176,610</u>
	The loan is secured on the investment property	
9.	RESERVES	
		Fair value reserve £
	Transfer	<u>(8,220)</u>
	At 31 July 2022	<u>(8,220)</u>

**PRIMUS PASSUS PROPERTY MANAGEMENT
LIMITED (REGISTERED NUMBER: 13532317)**

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 27 JULY 2021 TO 31 JULY 2022**

10. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the period ended 31 July 2022:

	£
L A V Barbier	
Balance outstanding at start of period	-
Amounts repaid	(79,126)
Amounts written off	-
Amounts waived	-
Balance outstanding at end of period	<u>(79,126)</u>

No interest has been paid on the above loan during this financial period.

11. GOING CONCERN

Support has been provided by a loan from the director who has indicated that this support will continue for the foreseeable future.

The director, having considered the above and made due enquiries, continue to adopt the going concern basis in preparing the financial statements which assumes that the company will continue in operation for the foreseeable future.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.