

ODUM RESEARCH LTD

**Company Registration Number:
13531816 (England and Wales)**

Unaudited abridged accounts for the year ended 31 December 2022

Period of accounts

Start date: 01 January 2022

End date: 31 December 2022

ODUM RESEARCH LTD

Contents of the Financial Statements for the Period Ended 31 December 2022

Balance sheet

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Balance sheet

As at 31 December 2022

	<i>Notes</i>	<i>2022</i>	<i>5 months to 31 December 2021</i>
		<i>£</i>	<i>£</i>
Called up share capital not paid:		0	0
Fixed assets			
Tangible assets:	3	8,313	5,035
Total fixed assets:		<u>8,313</u>	<u>5,035</u>
Current assets			
Debtors:		14,459	16,733
Cash at bank and in hand:		187,058	202,386
Investments:	4	708	991
Total current assets:		<u>202,225</u>	<u>220,110</u>
Creditors: amounts falling due within one year:		(18,350)	(165,579)
Net current assets (liabilities):		<u>183,875</u>	<u>54,531</u>
Total assets less current liabilities:		192,188	59,566
Total net assets (liabilities):		<u>192,188</u>	<u>59,566</u>
Capital and reserves			
Called up share capital:		300,000	250,000
Profit and loss account:		(107,812)	(190,434)
Shareholders funds:		<u>192,188</u>	<u>59,566</u>

The notes form part of these financial statements

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Balance sheet statements

For the year ending 31 December 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The directors have chosen to not file a copy of the company's profit & loss account.

**This report was approved by the board of directors on 16 June 2023
and signed on behalf of the board by:**

Name: Taco Sieburgh Sjoerdsma
Status: Director

The notes form part of these financial statements

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Notes to the Financial Statements

for the Period Ended 31 December 2022

1. Accounting policies

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

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Notes to the Financial Statements for the Period Ended 31 December 2022

2. Employees

	<i>2022</i>	<i>5 months to 31 December 2021</i>
Average number of employees during the period	4	4

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Notes to the Financial Statements for the Period Ended 31 December 2022

3. Tangible Assets

	Total
Cost	£
At 01 January 2022	5,913
Additions	6,335
At 31 December 2022	<u>12,248</u>
Depreciation	
At 01 January 2022	878
Charge for year	3,057
At 31 December 2022	<u>3,935</u>
Net book value	
At 31 December 2022	<u>8,313</u>
At 31 December 2021	<u>5,035</u>

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Notes to the Financial Statements

for the Period Ended 31 December 2022

4. Current investments

Current investment includes 100,645 ordinary shares of Odum Group Ltd, the Company's parent, which are held for purchase by employees of the Company. At 31 December 2021, the Company held 134,000 of such shares.

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Notes to the Financial Statements

for the Period Ended 31 December 2022

5. Related party transactions

Name of the related party:	Odum Group Ltd
Relationship:	Parent Company
Description of the Transaction:	In 2022, the Company received £738,104 in fees from its parent as per a services agreement between the two companies, versus £80,000 in 2021.
	£
Balance at 01 January 2022	0
Balance at 31 December 2022	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.