

**LOOKING GLASS LODGE LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 26 JULY 2021 TO 31 JULY 2022**

Looking Glass Lodge Limited
Unaudited Financial Statements
For the Period 26 July 2021 to 31 July 2022

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Looking Glass Lodge Limited
Balance Sheet
As at 31 July 2022

Registered number: 13530681

| | | 31 July 2022 | |
|--|--------------|---------------------|-------------------|
| | Notes | £ | £ |
| FIXED ASSETS | | | |
| Tangible Assets | 3 | | 206,802 |
| | | | <u>206,802</u> |
| CURRENT ASSETS | | | |
| Debtors | 4 | 24,383 | |
| Cash at bank and in hand | | <u>43,006</u> | |
| | | 67,389 | |
| Creditors: Amounts Falling Due Within One Year | 5 | <u>(193,045)</u> | |
| NET CURRENT ASSETS (LIABILITIES) | | | <u>(125,656)</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>81,146</u> |
| Creditors: Amounts Falling Due After More Than One Year | 6 | | <u>(200,000)</u> |
| NET LIABILITIES | | | <u>(118,854)</u> |
| CAPITAL AND RESERVES | | | |
| Called up share capital | 7 | | 200 |
| Profit and Loss Account | | | <u>(119,054)</u> |
| SHAREHOLDERS' FUNDS | | | <u>(118,854)</u> |

Looking Glass Lodge Limited
Balance Sheet (continued)
As at 31 July 2022

For the period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Robin Goodman

Director

03/01/2023

The notes on pages 3 to 4 form part of these financial statements.

Looking Glass Lodge Limited
Notes to the Financial Statements
For the Period 26 July 2021 to 31 July 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant & Machinery | 15% Reducing Balance |
| Fixtures & Fittings | 20% Reducing Balance |

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Tangible Assets

| | Plant & Machinery | Fixtures & Fittings | Total |
|----------------------------|----------------------------------|------------------------------------|----------------|
| | £ | £ | £ |
| Cost | | | |
| As at 26 July 2021 | - | - | - |
| Additions | 163,467 | 84,819 | 248,286 |
| As at 31 July 2022 | <u>163,467</u> | <u>84,819</u> | <u>248,286</u> |
| Depreciation | | | |
| As at 26 July 2021 | - | - | - |
| Provided during the period | 24,520 | 16,964 | 41,484 |
| As at 31 July 2022 | <u>24,520</u> | <u>16,964</u> | <u>41,484</u> |
| Net Book Value | | | |
| As at 31 July 2022 | <u>138,947</u> | <u>67,855</u> | <u>206,802</u> |
| As at 26 July 2021 | <u>-</u> | <u>-</u> | <u>-</u> |

4. Debtors

| | 31 July 2022 |
|----------------------------|---------------------|
| | £ |
| Due within one year | |
| VAT | 24,383 |
| | <u>24,383</u> |

5. Creditors: Amounts Falling Due Within One Year

| | 31 July 2022 |
|--------------------------|---------------------|
| | £ |
| Trade creditors | 22,904 |
| Directors' loan accounts | 170,141 |
| | <u>193,045</u> |

Looking Glass Lodge Limited
Notes to the Financial Statements (continued)
For the Period 26 July 2021 to 31 July 2022

6. Creditors: Amounts Falling Due After More Than One Year

| | 31 July 2022 |
|------------|---------------------|
| | £ |
| Bank loans | 200,000 |
| | <u>200,000</u> |

7. Share Capital

| | 31 July 2022 |
|------------------------------------|---------------------|
| Allotted, Called up and fully paid | 200 |
| | <u>200</u> |

8. General Information

Looking Glass Lodge Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13530681 . The registered office is The Coach House, Grangewood Battery Hill, Fairlight, Hastings, East Sussex, TN35 4AL.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.