

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD 15 JULY 2021 TO 31 JULY 2022**  
**FOR**  
**CRUMMLES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE PERIOD 15 JULY 2021 TO 31 JULY 2022**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Statement of Financial Position</b>	<b>2</b>
<b>Notes to the Financial Statements</b>	<b>3</b>

---

**CRUMMLES LIMITED**  
**COMPANY INFORMATION**  
**FOR THE PERIOD 15 JULY 2021 TO 31 JULY 2022**

**DIRECTORS:**

M S Lawson  
H J Lawson

**REGISTERED OFFICE:**

Brick Kiln Farmhouse  
Hylters Lane  
Chilgrove  
Chichester  
PO18 9HS

**REGISTERED NUMBER:**

13513215 (England and Wales)

**ACCOUNTANTS:**

EV Accountants Limited  
Chartered Accountants  
Unit G01, Ground Floor  
Metroline House  
118-122 College Road  
Harrow  
Middlesex  
HA1 1BQ

**STATEMENT OF FINANCIAL POSITION**

**31 JULY 2022**

	Notes	£	£
<b>FIXED ASSETS</b>			
Investment property	4		762,235
<b>CURRENT ASSETS</b>			
Debtors	5	62,678	
Cash at bank and in hand		<u>1,168</u>	
		63,846	
<b>CREDITORS</b>			
Amounts falling due within one year	6	<u>399,810</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(335,964)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			426,271
<b>CREDITORS</b>			
Amounts falling due after more than one year	7		<u>377,606</u>
<b>NET ASSETS</b>			<u>48,665</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8		902
Retained earnings			<u>47,763</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>48,665</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 March 2023 and were signed on its behalf by:

H J Lawson - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 15 JULY 2021 TO 31 JULY 2022**

**1. STATUTORY INFORMATION**

Crummles Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Revenue is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

No depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for compensation and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the accounts giving a true and fair view.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 2.

**4. INVESTMENT PROPERTY**

	<b>Total £</b>
<b>FAIR VALUE</b>	
Additions	<b>762,235</b>
At 31 July 2022	<b>762,235</b>
<b>NET BOOK VALUE</b>	
At 31 July 2022	<b>762,235</b>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 15 JULY 2021 TO 31 JULY 2022**

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	56,000
Other debtors	6,678
	<u>62,678</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation and social security	11,204
Other creditors	388,606
	<u>399,810</u>

**7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>377,606</u>

**8. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
902	Ordinary	1	<u>902</u>

**9. RELATED PARTY DISCLOSURES**

On 8 December 2021, the members of Goodshelter LLP restructured the LLP and transferred its entire business, assets and liabilities to Crummles Limited as a going concern in exchange for an issue of shares in Crummles Limited.

The directors of Crummles Limited are also designated members in Goodshelter LLP.

Other creditors includes amounts payable to connected parties.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.