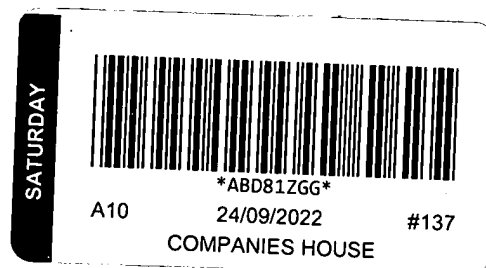


COMPANY REGISTRATION NUMBER: 13510660

Pavilion Fulham Green Limited

Financial Statements

**For the period ended
31 December 2021**



Pavilion Fulham Green Limited

Statement of Financial Position

31 December 2021

	Note	31 Dec 21 £
Current assets		
Debtors	5	323,256
Cash at bank and in hand		129,599
		<u>452,855</u>
Creditors: amounts falling due within one year	6	(438,114)
Net current assets		<u>14,741</u>
Total assets less current liabilities		<u>14,741</u>
Net assets		<u>14,741</u>
Capital and reserves		
Called up share capital	7	100
Profit and loss account		14,641
Shareholders funds		<u>14,741</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 22 Sep 2022, and are signed on behalf of the board by:



Matt Gresham (Sep 22, 2022, 2:47pm)

Mr M C Gresham
Director

Company registration number: 13510660

The notes on pages 2 to 3 form part of these financial statements.

Pavilion Fulham Green Limited

Notes to the Financial Statements

Period from 14 July 2021 to 31 December 2021

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 15 Regent Street, London, SW1Y 4LR. The principal activity of the company during the year was the operation of serviced offices.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland' and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements are prepared in sterling, which is the functional currency of the entity and rounded to the nearest £. The significant accounting policies consistently applied in the preparation of these financial statements are set out below.

Revenue recognition

The turnover shown in the profit and loss account represents rental income and fees receivable during the year.

Financial instruments

A financial asset or a financial liability is recognised only when the company becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

Where investments in non-convertible preference shares and non-puttable ordinary shares or preference shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in profit or loss. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in profit or loss, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss immediately.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised in profit or loss immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Employee numbers

The average number of persons employed by the company during the period amounted to 2.

Pavilion Fulham Green Limited

Notes to the Financial Statements (continued)

Period from 14 July 2021 to 31 December 2021

5. Debtors

	31 Dec 21
	£
Trade debtors	77,531
Amounts owed by group undertakings	214,553
Amounts owed by undertakings in which the company has a participating interest	29,437
Prepayments and accrued income	1,735
	<u>323,256</u>

Amounts owed by group undertakings are unsecured, interest free and repayable on demand.

6. Creditors: amounts falling due within one year

	31 Dec 21
	£
Trade creditors	96,283
Amounts owed to group undertakings	14,303
Accruals and deferred income	300,732
Social security and other taxes	10,180
Other creditors	16,616
	<u>438,114</u>

Amounts owed to group and related undertakings are unsecured, interest free and repayable on demand.

7. Called up share capital

Issued, called up and fully paid

	31 Dec 21	
	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>

100 £1 ordinary shares were issued on incorporation for cash consideration.

8. Summary audit opinion

The auditor's report for the period dated **22 Sep 2022** was unqualified.

The senior statutory auditor was Alistair Russell FCA, for and on behalf of Gibson Booth.

9. Related party transactions

As a wholly owned subsidiary of Heven Limited, the company has taken advantage of the exemption under paragraph 33.1A from the provisions of section 33 of FRS 102, "Related party disclosures" not to disclose transactions with other wholly owned members of the group headed by Heven Limited.

During the year a related party advanced £55,299 of recharged costs to the company, which was still outstanding at the year end. This balance is unsecured, interest free and repayable on demand.

10. Controlling party

Heven Holdings Limited is the immediate parent company and Heven Limited is the ultimate parent company. The smallest and largest group in which the results of the company are consolidated is Heven Limited. The consolidated financial statements are available from Companies House, Crown Way, Cardiff, CF14 3UZ.

The ultimate controlling party is J M Hunt.