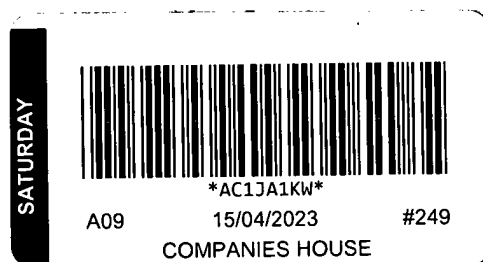


COMPANY REGISTRATION NUMBER: 13510126

3SHP Limited
Filleted Unaudited Financial Statements
31 December 2022



BSN ASSOCIATES LIMITED

Chartered accountants
3B Swallowfield Courtyard
Wolverhampton Road
Oldbury
West Midlands
B69 2JG

3SHP Limited
Statement of Financial Position
31 December 2022

	Note	31 Dec 22 £
Fixed assets		
Tangible assets	4	1,092,883
Current assets		
Cash at bank and in hand		115,665
Creditors: amounts falling due within one year	5	15,767
Net current assets		99,898
Total assets less current liabilities		1,192,781
Creditors: amounts falling due after more than one year	6	1,178,074
Net assets		<u>14,707</u>
Capital and reserves		
Called up share capital	7	1,000
Profit and loss account		13,707
Shareholders funds		<u>14,707</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the Period ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the Period in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

The statement of financial position
continues on the following page.

The notes on pages 3 to 5 form part of these financial statements.

3SHP Limited

Statement of Financial Position *(continued)*

31 December 2022

These financial statements were approved by the board of directors and authorised for issue on 13 April 2023, and are signed on behalf of the board by:

craig ball

Mr C Ball
Director

Company registration number: 13510126

The notes on pages 3 to 5 form part of these financial statements.

3SHP Limited

Notes to the Financial Statements

Period from 14 July 2021 to 31 December 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Sutherland House, Sheriffhales, Shifnall, TF11 8RA, England.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable for goods supplied and services rendered, net of discounts and Value Added Tax.

Revenue from the sale of goods is recognised when the significant risks and rewards of ownership have transferred to the buyer (usually on despatch of the goods); the amount of revenue can be measured reliably; it is probable that the associated economic benefits will flow to the entity; and the costs incurred or to be incurred in respect of the transactions can be measured reliably.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

3SHP Limited

Notes to the Financial Statements *(continued)*

Period from 14 July 2021 to 31 December 2022

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the company are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the entity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the transaction price, unless the arrangement constitutes a financing transaction, where it is recognised at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Debt instruments are subsequently measured at amortised cost.

3SHP Limited

Notes to the Financial Statements *(continued)*

Period from 14 July 2021 to 31 December 2022

4. Tangible assets

	Freehold property £
Cost	
At 14 July 2021	–
Additions	1,309,678
Disposals	(216,795)
At 31 December 2022	1,092,883
Depreciation	
At 14 July 2021 and 31 December 2022	–
Carrying amount	
At 31 December 2022	1,092,883

5. Creditors: amounts falling due within one year

	31 Dec 22 £
Amounts owed to related parties	9,452
Accruals and deferred income	2,982
Corporation tax	3,333
	15,767

6. Creditors: amounts falling due after more than one year

	31 Dec 22 £
Bank loans and overdrafts	434,480
Director loan accounts	743,594
	1,178,074

7. Called up share capital

Issued, called up and fully paid

	31 Dec 22	
	No.	£
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Share movements		
	No.	£
Ordinary		
At 14 July 2021	–	–
Issue of shares	<u>1,000</u>	<u>1,000</u>
At 31 December 2022	<u>1,000</u>	<u>1,000</u>