

**THE VEHICLE WRAPPING COMPANY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD 13 JULY 2021 TO 31 JULY 2022**

Taxave Limited  
59 Gales Drive  
Crawley  
RH10 1QA

**The Vehicle Wrapping Company Limited**  
**Unaudited Financial Statements**  
**For the Period 13 July 2021 to 31 July 2022**

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**The Vehicle Wrapping Company Limited**  
**Balance Sheet**  
**As At 31 July 2022**

Registered number: 13509009

		<b>31 July 2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>			
Intangible Assets	<b>4</b>		22,500
Tangible Assets	<b>5</b>		2,248
			<u>24,748</u>
<b>CURRENT ASSETS</b>			
Debtors	<b>6</b>	13,863	
Cash at bank and in hand		3,886	
		<u>17,749</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(64,490 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(46,741 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(21,993 )</u>
<b>NET LIABILITIES</b>			<u>(21,993 )</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	<b>8</b>		100
Profit and Loss Account			<u>(22,093 )</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(21,993)</u>

**The Vehicle Wrapping Company Limited**  
**Balance Sheet (continued)**  
**As At 31 July 2022**

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For the period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Miss Linda Edwards

Director

13th July 2023

The notes on pages 3 to 5 form part of these financial statements.

**The Vehicle Wrapping Company Limited**  
**Notes to the Financial Statements**  
**For the Period 13 July 2021 to 31 July 2022**

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**1. General Information**

The Vehicle Wrapping Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13509009. The registered office is c/o 59 Gales Drive, Three Bridges, Crawley, West Sussex, RH10 1QA.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Intangible Fixed Assets and Amortisation - Goodwill**

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	25% Reducing Balance
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**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 2

**The Vehicle Wrapping Company Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 13 July 2021 to 31 July 2022**

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**4. Intangible Assets**

	<b>Goodwill</b>
	<b>£</b>
<b>Cost</b>	
As at 13 July 2021	-
Additions	25,000
As at 31 July 2022	<u>25,000</u>
<b>Amortisation</b>	
As at 13 July 2021	-
Provided during the period	2,500
As at 31 July 2022	<u>2,500</u>
<b>Net Book Value</b>	
As at 31 July 2022	<u>22,500</u>
As at 13 July 2021	<u>-</u>

**5. Tangible Assets**

	<b>Computer Equipment</b>
	<b>£</b>
<b>Cost</b>	
As at 13 July 2021	-
Additions	2,870
As at 31 July 2022	<u>2,870</u>
<b>Depreciation</b>	
As at 13 July 2021	-
Provided during the period	622
As at 31 July 2022	<u>622</u>
<b>Net Book Value</b>	
As at 31 July 2022	<u>2,248</u>
As at 13 July 2021	<u>-</u>

**The Vehicle Wrapping Company Limited**  
**Notes to the Financial Statements (continued)**  
**For the Period 13 July 2021 to 31 July 2022**

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**6. Debtors**

	<b>31 July 2022</b>
	<b>£</b>
<b>Due within one year</b>	
Trade debtors	6,760
Prepayments and accrued income	2,322
Other debtors	4,375
VAT	406
	<u>13,863</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>31 July 2022</b>
	<b>£</b>
Trade creditors	2,937
Other creditors	2,883
Accruals and deferred income	640
Director's loan account	58,030
	<u>64,490</u>

**8. Share Capital**

	<b>31 July 2022</b>
	<b>£</b>
Allotted, Called up and fully paid	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.