REGISTERED NUMBER: 13505935 (England and Wales)

# Unaudited Financial Statements

for the Period 12 July 2021 to 31 July 2022

for

BF (Nelson) Ltd

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## for the Period 12 July 2021 to 31 July 2022


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**BF (Nelson) Ltd**

**Company Information**
**for the Period 12 July 2021 to 31 July 2022**

| | |
|---|---|
| **DIRECTOR:** | N B Hamilton |
| **SECRETARY:** | Ms M Gaffaney |
| **REGISTERED OFFICE:** | Landing Farm<br>Lock Lane<br>Land of Nod<br>York<br>East Riding<br>YO43 4EA |
| **REGISTERED NUMBER:** | 13505935 (England and Wales) |
| **ACCOUNTANTS:** | Stirk Lambert & Co<br>Chartered Accountants<br>Russell Chambers<br>61a North Street<br>Keighley<br>West Yorkshire<br>BD21 3DS |

## Balance Sheet
## 31 July 2022

| | Notes | £ |
|---|---|---|
| **CURRENT ASSETS** | | |
| Stocks | | 145,000 |
| Debtors | 5 | 2,933,474 |
| | | 3,078,474 |
| **CREDITORS** | | |
| Amounts falling due within one year | 6 | (3,081,680) |
| **NET CURRENT LIABILITIES** | | (3,206) |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | (3,206) |
| **CAPITAL AND RESERVES** | | |
| Called up share capital | | 1,000 |
| Retained earnings | | (4,206) |
| | | (3,206) |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 July 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 July 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The notes form part of these financial statements



continued...

**Balance Sheet - continued**
**31 July 2022**

The financial statements were approved by the director and authorised for issue on 4 April 2023 and were signed by:

N B Hamilton - Director

**Notes to the Financial Statements**
**for the Period 12 July 2021 to 31 July 2022**

1. **STATUTORY INFORMATION**

BF (Nelson) Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**
These financial statements have been prepared on the basis of a going concern since the shareholders of the company have indicated that they will support the company for the foreseeable future.

**Turnover**
Turnover represents the amounts received or receivable for goods and services provided to customers, excluding VAT.

**Stocks**
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 1 .



continued...

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Amounts owed by group undertakings | 639,459 |
| Other debtors | 2,288,593 |
| VAT | 5,422 |
| | 2,933,474 |

## 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | £ |
|---|---|
| Bank loans and overdrafts | 1,887,422 |
| Amounts owed to group undertakings | 1,193,058 |
| Accrued expenses | 1,200 |
| | 3,081,680 |

**Chartered Accountants' Report to the Director**
**on the Unaudited Financial Statements of**
**BF (Nelson) Ltd**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of BF (Nelson) Ltd for the period ended 31 July 2022 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the director of BF (Nelson) Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of BF (Nelson) Ltd and state those matters that we have agreed to state to the director of BF (Nelson) Ltd in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than BF (Nelson) Ltd and its director for our work or for this report.

It is your duty to ensure that BF (Nelson) Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of BF (Nelson) Ltd. You consider that BF (Nelson) Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of BF (Nelson) Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Stirk Lambert & Co
Chartered Accountants
Russell Chambers
61a North Street
Keighley
West Yorkshire
BD21 3DS

4 April 2023