

**HOULTY HOMES LIMITED  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JULY 2023**

**Houlty Homes Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 July 2023**

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**Houlty Homes Limited**  
**Abridged Balance Sheet**  
**As At 31 July 2023**

Registered number: 13497566

		31 July 2023		31 July 2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Investment Properties	4		649,549		496,172
			649,549		496,172
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		7,804		548	
		7,804		548	
<b>Creditors: Amounts Falling Due Within One Year</b>		(193,612 )		(158,313 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			(185,808 )		(157,765 )
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			463,741		338,407
<b>Creditors: Amounts Falling Due After More Than One Year</b>			(445,320 )		(357,294 )
<b>NET ASSETS/(LIABILITIES)</b>			18,421		(18,887 )
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		100		100
Revaluation reserve	6		33,500		-
Profit and Loss Account			(15,179 )		(18,987 )
<b>SHAREHOLDERS' FUNDS</b>			18,421		(18,887 )

**Houlty Homes Limited**  
**Abridged Balance Sheet (continued)**  
**As At 31 July 2023**

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For the year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 July 2023 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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Mrs Alison Houlty

Director

30/11/2023

The notes on pages 3 to 4 form part of these financial statements.

# Houlty Homes Limited

## Notes to the Abridged Financial Statements

### For The Year Ended 31 July 2023

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#### 1. General Information

Houlty Homes Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13497566 . The registered office is Unit 2 Overland Park Gelderd Road, Morley, Leeds, LS27 7FE.

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

##### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

##### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

##### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Revalued to Fair Value on an Annual Basis
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##### 2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

##### 2.5. Taxation

Income tax expense represents the sum of the tax currently payable.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Current tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current tax is also recognised in other comprehensive income or directly in equity respectively."

#### 3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2022: 1)

#### 4. Investment Property

	31 July 2023
	£
<b>Fair Value</b>	
As at 1 August 2022	496,172
Additions	119,877
Revaluations	33,500
As at 31 July 2023	<u>649,549</u>

**Houlty Homes Limited**  
**Notes to the Abridged Financial Statements (continued)**  
**For The Year Ended 31 July 2023**

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**5. Share Capital**

	<b>31 July 2023</b>	<b>31 July 2022</b>
	<b>£</b>	<b>£</b>
Allotted, Called up and fully paid	100	100

**6. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
Surplus on revaluation	33,500
As at 31 July 2023	33,500

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.