

**Unaudited Financial Statements for the Year Ended 31 July 2023**

**for**

**Sym Care Ltd**

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**for the Year Ended 31 July 2023**

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**Company Information**  
**for the Year Ended 31 July 2023**

<b>DIRECTOR:</b>	Mr S Akhtar
<b>REGISTERED OFFICE:</b>	20 Milldun Way High Wycombe Buckinghamshire HP12 3JA
<b>REGISTERED NUMBER:</b>	13497347 (England and Wales)
<b>ACCOUNTANTS:</b>	Lishmans LLP 16-18 Station Road Chapelton Sheffield South Yorkshire S35 2XH

**Balance Sheet**  
**31 July 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		17,276		23,035
Tangible assets	5		<u>2,240</u>		<u>3,024</u>
			19,516		26,059
<b>CURRENT ASSETS</b>					
Debtors	6	19,229		25,766	
Cash at bank		<u>63,596</u>		<u>36,601</u>	
		82,825		62,367	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>55,656</u>		<u>62,926</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>27,169</u>		<u>(559)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			46,685		25,500
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(21,630)		(30,667)
<b>PROVISIONS FOR LIABILITIES</b>	9		<u>(426)</u>		<u>-</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u>24,629</u>		<u>(5,167)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		1		1
Retained earnings			<u>24,628</u>		<u>(5,168)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>24,629</u>		<u>(5,167)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**Balance Sheet - continued**  
**31 July 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 November 2023 and were signed by:

Mr S Akhtar - Director

**Notes to the Financial Statements**  
**for the Year Ended 31 July 2023**

**1. STATUTORY INFORMATION**

Sym Care Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Franchise Fee are being amortised evenly over their estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance basis
Computer equipment	- 33% on cost

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The company meets its day to day working capital requirements through monies introduced by the director. The director will continue to provide funds as they are required by the company to meet its day to day requirements. On this basis, the director considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of funds.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2023**

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 24 (2022 - 8 ).

**4. INTANGIBLE FIXED ASSETS**

Other  
intangible  
assets  
£

**COST**

At 1 August 2022  
and 31 July 2023

28,794

**AMORTISATION**

At 1 August 2022

5,759

Charge for year

5,759

At 31 July 2023

11,518

**NET BOOK VALUE**

At 31 July 2023

17,276

At 31 July 2022

23,035

**5. TANGIBLE FIXED ASSETS**

Plant and  
machinery  
etc  
£

**COST**

At 1 August 2022

4,085

Additions

284

At 31 July 2023

4,369

**DEPRECIATION**

At 1 August 2022

1,061

Charge for year

1,068

At 31 July 2023

2,129

**NET BOOK VALUE**

At 31 July 2023

2,240

At 31 July 2022

3,024

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

2023

2022

£

£

Trade debtors

19,229

25,766

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 July 2023**

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	8,000	8,000
Taxation and social security	14,157	4,203
Other creditors	33,499	50,723
	<u>55,656</u>	<u>62,926</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Bank loans	<u>21,630</u>	<u>30,667</u>

**9. PROVISIONS FOR LIABILITIES**

	2023	2022
	£	£
Deferred tax	<u>426</u>	<u>-</u>

Deferred  
tax  
£  
426  
426

Provided during year  
Balance at 31 July 2023

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
1	Ordinary	1	<u>1</u>	<u>1</u>



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