

DKMD Holdings Limited

trading as The Play Village Ashbourne
Unaudited Filleted Financial Statements
for the Year Ended 31 July 2023

DKMD Holdings Limited
trading as The Play Village Ashbourne

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DKMD Holdings Limited
trading as The Play Village Ashbourne

Company Information

Director Mrs Kate Wright

Company secretary Mr Daniel Wright

Registered office 52a St John Street
ASHBOURNE
Derbyshire
DE6 1GH

Accountants Libra Business Essentials Ltd
52a St John Street
ASHBOURNE
Derbyshire
DE6 1GH

DKMD Holdings Limited
trading as **The Play Village Ashbourne**

(Registration number: 13493865)

Balance Sheet as at 31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	<u>4</u>	52,903	58,893
Current assets			
Stocks	<u>5</u>	7,525	9,190
Debtors	<u>6</u>	15,279	11,236
Cash at bank and in hand		13,080	13,022
		35,884	33,448
Creditors: Amounts falling due within one year	<u>7</u>	(54,827)	(27,990)
Net current (liabilities)/assets		(18,943)	5,458
Total assets less current liabilities		33,960	64,351
Creditors: Amounts falling due after more than one year	<u>7</u>	(115,465)	(104,724)
Net liabilities		(81,505)	(40,373)
Capital and reserves			
Called up share capital	<u>8</u>	100	100
Retained earnings		(81,605)	(40,473)
Shareholders' deficit		(81,505)	(40,373)

For the financial year ending 31 July 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 29 April 2024

DKMD Holdings Limited
trading as The Play Village Ashbourne

(Registration number: 13493865)

Balance Sheet as at 31 July 2023

.....
Mrs Kate Wright

Director

.....
Mr Daniel Wright

Company secretary

DKMD Holdings Limited
trading as The Play Village Ashbourne

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

1 General information

The company is a private company limited by share capital, incorporated in England.

The address of its registered office is:
52a St John Street
ASHBOURNE
Derbyshire
DE6 1GH
England

These financial statements were authorised for issue by the director on 29 April 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

The financial statements have been prepared on a going concern basis.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Furniture & Fittings	20% reducing balance
Plant and machinery	25% reducing balance

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Borrowings

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 16 (2022 - 12).

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

4 Tangible assets

	Furniture, fittings and equipment £	Other tangible assets £	Total £
Cost or valuation			
At 1 August 2022	34,602	41,678	76,280
Additions	7,525	1,847	9,372
At 31 July 2023	42,127	43,525	85,652
Depreciation			
At 1 August 2022	6,967	10,420	17,387
Charge for the year	7,086	8,276	15,362
At 31 July 2023	14,053	18,696	32,749
Carrying amount			
At 31 July 2023	28,074	24,829	52,903
At 31 July 2022	27,635	31,258	58,893

5 Stocks

	2023 £	2022 £
Other inventories	7,525	9,190

6 Debtors

	2023 £	2022 £
Current		
Prepayments	2,161	1,039
Other debtors	13,118	10,197
	15,279	11,236

7 Creditors

Creditors: amounts falling due within one year

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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2023

	Note	2023 £	2022 £
Due within one year			
Loans and borrowings	9	14,523	17,945
Trade creditors		18,134	4,905
Taxation and social security		18,697	3,043
Accruals and deferred income		3,379	1,899
Other creditors		94	198
		<u>54,827</u>	<u>27,990</u>

Creditors: amounts falling due after more than one year

	Note	2023 £	2022 £
Due after one year			
Loans and borrowings	9	<u>115,465</u>	<u>104,724</u>

8 Share capital

Allotted, called up and fully paid shares

	2023 No.	£	2022 No.	£
Ordinary of £1 each	100	100	100	100

9 Loans and borrowings

Non-current loans and borrowings

	2023 £	2022 £
Other borrowings	<u>115,465</u>	<u>104,724</u>

Current loans and borrowings

	2023 £	2022 £
Bank borrowings	<u>14,523</u>	<u>17,945</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.