

A.Moss Family Butchers Ltd

Annual Report and Unaudited Financial Statements
for the Period from 19 November 2021 to 31 July 2022

Coates and Partners Limited
The Old Vicarage
51 St John Street
Ashbourne
Derbyshire
DE6 1GP

A.Moss Family Butchers Ltd

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A.Moss Family Butchers Ltd

Company Information

Director	Mr A J Moss
Registered office	5 Burton Road Repton Derby DE65 6FL
Accountants	Coates and Partners Limited The Old Vicarage 51 St John Street Ashbourne Derbyshire DE6 1GP

A.Moss Family Butchers Ltd
(Registration number: 13491809)
Balance Sheet as at 31 July 2022

	Note	2022 £
Fixed assets		
Intangible assets	<u>4</u>	23,125
Tangible assets	<u>5</u>	<u>39,406</u>
		<u>62,531</u>
Current assets		
Stocks	<u>6</u>	3,100
Debtors	<u>7</u>	20,478
Cash at bank and in hand		<u>67,322</u>
		90,900
Creditors: Amounts falling due within one year	<u>8</u>	<u>(17,904)</u>
Net current assets		<u>72,996</u>
Total assets less current liabilities		135,527
Creditors: Amounts falling due after more than one year	<u>8</u>	(102,188)
Provisions for liabilities		<u>(3,375)</u>
Net assets		<u><u>29,964</u></u>
Capital and reserves		
Allotted, called up and fully paid share capital		1
Profit and loss account		<u>29,963</u>
		<u>29,964</u>
Total equity		<u><u>29,964</u></u>

For the financial period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

A.Moss Family Butchers Ltd

(Registration number: 13491809)

Balance Sheet as at 31 July 2022 (continued)

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland'.

Approved and authorised by the director on 31 March 2023

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Mr A J Moss

Director

A.Moss Family Butchers Ltd

Notes to the Unaudited Financial Statements for the Period from 19 November 2021 to 31 July 2022

1 General information

The company is a private company limited by share capital incorporated in England and Wales registration number: 13491809.

The address of its registered office is:
5 Burton Road
Repton
Derby
DE65 6FL
England

These financial statements were authorised for issue by the director on 31 March 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

The presentation currency is £ sterling.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;

it is probable that future economic benefits will flow to the entity;

and specific criteria have been met for each of the company's activities.

A.Moss Family Butchers Ltd

Notes to the Unaudited Financial Statements for the Period from 19 November 2021 to 31 July 2022 (continued)

2 Accounting policies (continued)

Tax

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Office equipment	33% straight line basis
Fixtures & Fittings	15% reducing balance
Land and buildings	17.91% straight line basis

A.Moss Family Butchers Ltd

Notes to the Unaudited Financial Statements for the Period from 19 November 2021 to 31 July 2022 (continued)

2 Accounting policies (continued)

Goodwill

Goodwill arising on the acquisition of an entity represents the excess of the cost of acquisition over the company's interest in the net fair value of the identifiable assets, liabilities and contingent liabilities of the entity recognised at the date of acquisition. Goodwill is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is held in the currency of the acquired entity and revalued to the closing rate at each reporting period date. Goodwill is amortised over its useful life, which shall not exceed ten years if a reliable estimate of the useful life cannot be made.

Amortisation

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

Asset class	Amortisation method and rate
Goodwill	10% straight line basis

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

Defined contribution pension obligation

A defined contribution plan is a pension plan under which fixed contributions are paid into a pension fund and the company has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised as employee benefit expense when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

A.Moss Family Butchers Ltd

Notes to the Unaudited Financial Statements for the Period from 19 November 2021 to 31 July 2022 (continued)

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 4.

4 Intangible assets

	Goodwill £	Total £
Cost or valuation		
Additions acquired separately	<u>25,000</u>	<u>25,000</u>
At 31 July 2022	<u>25,000</u>	<u>25,000</u>
Amortisation		
Amortisation charge	<u>1,875</u>	<u>1,875</u>
At 31 July 2022	<u>1,875</u>	<u>1,875</u>
Carrying amount		
At 31 July 2022	<u><u>23,125</u></u>	<u><u>23,125</u></u>

A.Moss Family Butchers Ltd

Notes to the Unaudited Financial Statements for the Period from 19 November 2021 to 31 July 2022 (continued)

5 Tangible assets

	Land and buildings £	Furniture, fittings and equipment £	Motor vehicles £	Total £
Cost or valuation				
Revaluations	25,000	-	-	25,000
Additions	-	16,269	4,600	20,869
At 31 July 2022	25,000	16,269	4,600	45,869
Depreciation				
Charge for the period	3,358	2,415	690	6,463
At 31 July 2022	3,358	2,415	690	6,463
Carrying amount				
At 31 July 2022	21,642	13,854	3,910	39,406

Included within the net book value of land and buildings above is £Nil in respect of long leasehold land and buildings and £21,642 in respect of short leasehold land and buildings.

6 Stocks

	2022
	£
Stock	3,100

7 Debtors

	2022
	£
Current	
Trade debtors	11,003
Prepayments	1,272
Other debtors	8,203
	20,478

A.Moss Family Butchers Ltd

Notes to the Unaudited Financial Statements for the Period from 19 November 2021 to 31 July 2022 (continued)

8 Creditors

Creditors: amounts falling due within one year

	2022
	£
Due within one year	
Trade creditors	9,964
Taxation and social security	6,177
Accruals and deferred income	1,763
	<hr/>
	<hr/> 17,904 <hr/>

9 Financial commitments, guarantees and contingencies

Amounts not provided for in the balance sheet

The total amount of financial commitments not included in the balance sheet is £55,583. The financial commitments relate to operating lease payments due with £11,500 due within one year and £44,083 after one year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.