

**PHETALZ CAPITAL INVESTMENTS LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**PHETALZ CAPITAL INVESTMENTS LTD**  
**UNAUDITED ACCOUNTS**  
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**PHETALZ CAPITAL INVESTMENTS LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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<b>Directors</b>	Waheedat Owodeyi Jamiu Owodeyi
<b>Secretary</b>	Waheedat Owodeyi
<b>Company Number</b>	13483360 (England and Wales)
<b>Registered Office</b>	Row 60, 183a King Street Hopton Great Yarmouth NR30 1LS
<b>Accountants</b>	Brown & Bam Associates 143 Pembury Avenue Worcester Park Surrey County (optional) KT4 8BX

# **PHETALZ CAPITAL INVESTMENTS LTD**

## **ACCOUNTANTS' REPORT**

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### **Accountants' report to the board of directors of PHETALZ CAPITAL INVESTMENTS LTD on the preparation of the unaudited statutory accounts for the year ended 30 June 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of PHETALZ CAPITAL INVESTMENTS LTD for the year ended 30 June 2023 as set out on pages 5 - 7 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of PHETALZ CAPITAL INVESTMENTS LTD, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the accounts of PHETALZ CAPITAL INVESTMENTS LTD and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than PHETALZ CAPITAL INVESTMENTS LTD and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that PHETALZ CAPITAL INVESTMENTS LTD has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of PHETALZ CAPITAL INVESTMENTS LTD. You consider that PHETALZ CAPITAL INVESTMENTS LTD is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of PHETALZ CAPITAL INVESTMENTS LTD. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Brown & Bam Associates

143 Pembury Avenue  
Worcester Park  
Surrey  
County (optional)  
KT4 8BX

28 March 2024

**PHETALZ CAPITAL INVESTMENTS LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 JUNE 2023**

	Notes	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	<u>4</u>	137,911	138,181
<b>Current assets</b>			
Debtors	5	599	302
Cash at bank and in hand		12,577	14,831
		<u>13,176</u>	<u>15,133</u>
<b>Creditors: amounts falling due within one year</b>	<u>6</u>	(46,597)	(49,852)
<b>Net current liabilities</b>		<u>(33,421)</u>	<u>(34,719)</u>
<b>Net assets</b>		104,490	103,462
<b>Capital and reserves</b>			
Called up share capital		100,000	100,000
Profit and loss account		4,490	3,462
<b>Shareholders' funds</b>		<u>104,490</u>	<u>103,462</u>

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 28 March 2024 and were signed on its behalf by

Waheedat Owodeyi  
Director

Company Registration No. 13483360

**PHETALZ CAPITAL INVESTMENTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

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**1 Statutory information**

PHETALZ CAPITAL INVESTMENTS LTD is a private company, limited by shares, registered in England and Wales, registration number 13483360. The registered office is Row 60, 183a King Street, Hopton, Great Yarmouth, NR30 1LS.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

***Tangible fixed assets and depreciation***

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	25
Motor vehicles	25
Fixtures & fittings	10
Computer equipment	20
Other tangible fixed assets	25

***Going concern***

The board of director(s) has a reasonable expectation that the company has adequate resources to continue in operation for the foreseeable future. For these reasons, the board decides to continue to adopt the going concern basis in preparing the financial statements for the company.

**PHETALZ CAPITAL INVESTMENTS LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

**4 Tangible fixed assets**

	<b>Land &amp; buildings £</b>	<b>Fixtures &amp; fittings £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost or valuation</b>	At cost	At cost	At cost	
At 1 July 2022	137,201	200	1,050	138,451
At 30 June 2023	137,201	200	1,050	138,451
<b>Depreciation</b>				
At 1 July 2022	-	20	250	270
Charge for the year	-	20	250	270
At 30 June 2023	-	40	500	540
<b>Net book value</b>				
At 30 June 2023	137,201	160	550	137,911
At 30 June 2022	137,201	180	800	138,181

**5 Debtors**

	<b>2023 £</b>	<b>2022 £</b>
<b>Amounts falling due within one year</b>		
Other debtors	599	302

**6 Creditors: amounts falling due within one year**

	<b>2023 £</b>	<b>2022 £</b>
Amounts owed to group undertakings and other participating interests	9,791	7,092
Taxes and social security	263	825
Other creditors	348	-
Loans from directors	33,600	40,000
Accruals	2,595	1,935
	46,597	49,852

**7 Average number of employees**

During the year the average number of employees was 2 (2022: 2).

