

Registered number
13481334

ALMCOR Management Limited
Unaudited Directors Report and Financial Statements
31 December 2021

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COMPANIES HOUSE

ALMCOR Management Limited

Registered number: 13481334

Directors' Report

The directors present their report and accounts for the period ended 31 December 2021.

Principal activities

The company's principal activity during the year is property advisory and real estate management.

Directors


The following persons served as directors during the period:

Brian Cole
Stephen Lawrence
Mark Steinberg
Jonathan Whittingham

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 20 December 2022 and signed on its behalf.

DocuSigned by:

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Mark Steinberg
Director

ALMCOR Management Limited
Profit and Loss Account
for the period from 28 June 2021 to 31 December 2021

	2021
	£
Turnover	616,118
Administrative expenses	(557,655)
Operating profit	<u>58,463</u>
Profit before taxation	<u>58,463</u>
Tax on profit	(11,108)
Profit for the period	<u>47,355</u>

ALMCOR Management Limited**Registered number:** 13481334**Balance Sheet****as at 31 December 2021**

	Notes	2021 £
Current assets		
Debtors	3	100
Cash at bank and in hand		545,077
		<u>545,177</u>
Creditors: amounts falling due within one year	4	(497,722)
Net current assets		<u>47,455</u>
Net assets		<u>47,455</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		47,355
Shareholder's funds		<u>47,455</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime.

DocuSigned by:

Jonathan Whittingham

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Jonathan Whittingham

Director

Approved by the board on 20 December 2022

ALMCOR Management Limited
Notes to the Accounts
for the period from 28 June 2021 to 31 December 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Provisions

Provisions (i.e. liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees

**2021
Number**

Average number of persons employed by the company

0

3 Debtors

**2021
£**

ALMCOR Management Limited
Notes to the Accounts
for the period from 28 June 2021 to 31 December 2021

Amounts owed by group undertakings and undertakings in which the company has a participating interest

100

4 Creditors: amounts falling due within one year

2021

£

Trade creditors

697

Taxation and social security costs

108,473

Other creditors

388,552

497,722

5 Related party transactions

As at 31 December 2021 there were related party balances with entities that one or more of the shareholders of the Company have interest as follows:

Amounts due from group undertakings of £100

6 Controlling party

The ultimate controlling parties are the Shareholders of the parent company ALMCOR Capital Limited.

7 Other information

ALMCOR Management Limited is a private company limited by shares and incorporated in England. Its registered office is:
 10 Upper Berkeley Street
 London
 W1H 7PE