

PINTO CLOTHING OUTLET LIMITED

Unaudited Financial Statements

Period of accounts

Start date: 01 July 2022

End date: 30 June 2023

PINTO CLOTHING OUTLET LIMITED

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For the year ended 30 June 2023

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PINTO CLOTHING OUTLET LIMITED
Statement of Financial Position
As at 30 June 2023

	Notes	2023 £	2022 £
Fixed assets			
Tangible fixed assets	3	767	1,692
		767	1,692
Current assets			
Stocks	4	1,900	2,500
Debtors	5	7,059	570
Cash at bank and in hand		7,812	8,750
		16,771	11,820
Creditors: amount falling due within one year	6	(6,549)	(10,261)
Net current assets		10,222	1,559
Total assets less current liabilities		10,989	3,251
Creditors: amount falling due after more than one year	7	(3,080)	0
Net assets		7,909	3,251
Capital and reserves			
Called up share capital		3	3
Profit and loss account		7,906	3,248
Shareholder's funds		7,909	3,251

For the year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The financial statements were approved by the board of directors on 26 April 2024 and were signed on its behalf by:

Joseph Pinto
Director

PINTO CLOTHING OUTLET LIMITED

Notes to the Financial Statements

For the year ended 30 June 2023

General Information

PINTO CLOTHING OUTLET LIMITED is a private company, limited by shares, registered in England and Wales, registration number 13469875, registration address 105 Jersey Road, Isleworth, TW7 4QR.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves.

The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Current and deferred tax assets and liabilities are not discounted

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

33% Straight Line

Plant and Machinery

33% Straight Line

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2. Average number of employees

Average number of employees during the year was 3 (2022 : 0).

3. Tangible fixed assets

Cost or valuation	Plant and Machinery	Computer Equipment	Total
	£	£	£
At 01 July 2022	941	1,677	2,618
Additions	-	-	-
Disposals	-	-	-
At 30 June 2023	941	1,677	2,618
Depreciation			
At 01 July 2022	332	594	926
Charge for year	331	594	925
On disposals	-	-	-
At 30 June 2023	663	1,188	1,851
Net book values			
Closing balance as at 30 June 2023	278	489	767
Opening balance as at 01 July 2022	609	1,083	1,692

4. Stocks

	2023	2022
	£	£
Stocks	1,900	2,500
	1,900	2,500

5. Debtors: amounts falling due within one year

	2023	2022
	£	£
Other Debtors	7,059	570
	7,059	570

6. Creditors: amount falling due within one year

	2023	2022
	£	£
Bank Loans & Overdrafts	4,366	3,336
Taxation and Social Security	2,180	2,091
Other Creditors	3	4,834
	6,549	10,261

7. Creditors: amount falling due after more than one year

	2023	2022
	£	£
Bank Loans & Overdrafts	3,080	0
	3,080	0

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.