

Company registration number 13452380 (England and Wales)

GAME PROPERTIES LIMITED

Unaudited Financial Statements

for the Year Ended 30 June 2023

GAME PROPERTIES LIMITED

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GAME PROPERTIES LIMITED

Company Information

Directors	Ms E James Mrs A Morgan Mr G S Morgan Mr M Morgan
Company number	13452380
Registered office	5 Ash Street Cwm Ebbw Vale Blaenau Gwent Wales NP23 7RQ
Accountants	Mitchell Associates Ltd The Business Park Triangle Business Centre Merthyr Tydfil CF48 4TQ

GAME PROPERTIES LIMITED

Balance Sheet

As at 30 June 2023

			2023		2022
	Notes	£	£	£	£
Fixed assets					
Investment property	3		120,122		66,042
Current assets					
Debtors	4	2,700		-	
Cash at bank and in hand		2,774		13,758	
		<u>5,474</u>		<u>13,758</u>	
Creditors: amounts falling due within one year					
	5	(140,787)		(86,547)	
		<u></u>		<u></u>	
Net current liabilities			(135,313)		(72,789)
			<u></u>		<u></u>
Net liabilities			(15,191)		(6,747)
			<u></u>		<u></u>
Capital and reserves					
Called up share capital			4		4
Profit and loss reserves			(15,195)		(6,751)
			<u></u>		<u></u>
Total equity			(15,191)		(6,747)
			<u></u>		<u></u>

GAME PROPERTIES LIMITED

Balance Sheet

As at 30 June 2023

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 19 March 2024 and are signed on its behalf by:

Mr G S Morgan
Director

Company Registration No. 13452380

GAME PROPERTIES LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2023

1 Accounting policies

Company information

Game Properties Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5 Ash Street, Cwm Ebbw Vale, Blaenau Gwent, Wales, NP23 7RQ.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the balance sheet date the company had net current liabilities of £135,313 (2022 - £72,789) and total net liabilities of £15,191 (2022 - £6,747). However creditors includes loans from the directors of £140,127 (2022 - £86,047). On the basis of their continued support, the directors consider it appropriate to prepare these accounts on the going concern basis.

1.3 Turnover

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises Turnover when:
The amount of Turnover can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

1.4 Investment property

Investment property, which is property held to earn rentals and/or for capital appreciation, is initially recognised at cost, which includes the purchase cost and any directly attributable expenditure. Subsequently it is measured at fair value at the reporting end date. Changes in fair value are recognised in profit or loss.

There has been no valuation of investment property by an independent valuer.

1.5 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GAME PROPERTIES LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2023

1 Accounting policies

1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's balance sheet when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are measured at transaction price.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are recognised at transaction price.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised at transaction price.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	-	-

3 Investment property

	2023 £
Fair value	
At 1 July 2022	66,042
Additions	54,080
At 30 June 2023	120,122

There has been no valuation of investment property by an independent valuer.

4 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Trade debtors	2,700	-

GAME PROPERTIES LIMITED

Notes to the Financial Statements

For the Year Ended 30 June 2023

5 **Creditors: amounts falling due within one year**

	2023	2022
	£	£
Other creditors	140,787	86,547
	<u> </u>	<u> </u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.