

Unaudited Financial Statements for the Year Ended 30 June 2023

for

E13 Investments Limited

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for the Year Ended 30 June 2023

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E13 Investments Limited

Company Information
for the Year Ended 30 June 2023

DIRECTOR:

Mr K S Sandhu

REGISTERED OFFICE:

94 Orchard Gate
Greenford
Middlesex
UB6 0QP

REGISTERED NUMBER:

13450087 (England and Wales)

Balance Sheet
30 June 2023

	Notes	30.6.23 £	£	30.6.22 £	£
FIXED ASSETS					
Investments	4		105,672		74,874
CURRENT ASSETS					
Debtors	5	12,017		10,845	
Cash at bank and in hand		<u>31,914</u>		<u>378</u>	
		43,931		11,223	
CREDITORS					
Amounts falling due within one year	6	<u>206,024</u>		<u>145,250</u>	
NET CURRENT LIABILITIES			<u>(162,093)</u>		<u>(134,027)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(56,421)</u>		<u>(59,153)</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>(56,521)</u>		<u>(59,253)</u>
			<u>(56,421)</u>		<u>(59,153)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 27 March 2024 and were signed by:

Mr K S Sandhu - Director

1. **STATUTORY INFORMATION**

E13 Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Financial instruments

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and trade and other creditors.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financial transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans from fellow group companies, are initially recognised at transaction price unless the arrangement constitutes a financial transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Going concern

The financial statements have been prepared on a going concern basis as the director has confirmed that he will continue to provide financial support to the company as required for a period of at least 12 months from the date these accounts are approved.

Fixed asset investments

Equity investments are measured at fair value through profit or loss, except for those equity investments that are not publicly traded and whose fair value cannot otherwise be measured reliably, which are recognised at cost less impairment until a reliable measure of fair value becomes available.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2022 - 1) .

4. **FIXED ASSET INVESTMENTS**

	30.6.23	30.6.22
	£	£
Other investments not loans	38,250	74,874
Other loans	67,422	-
	<u>105,672</u>	<u>74,874</u>

Additional information is as follows:

	Unlisted investments £
COST	
At 1 July 2022	74,874
Additions	6,079
Reclassification/transfer	(42,703)
At 30 June 2023	<u>38,250</u>
NET BOOK VALUE	
At 30 June 2023	<u>38,250</u>
At 30 June 2022	<u>74,874</u>

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

4. **FIXED ASSET INVESTMENTS - continued**

		Other loans
		£
New in year		24,719
Other movement		42,703
At 30 June 2023		<u>67,422</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Other debtors	<u>12,017</u>	<u>10,845</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.23	30.6.22
	£	£
Taxation and social security	295	-
Other creditors	<u>205,729</u>	<u>145,250</u>
	<u>206,024</u>	<u>145,250</u>

7. **RELATED PARTY DISCLOSURES**

Included in other creditors is a loan of £204,874 (2022: £144,874) from a company in which Mr K S Sandhu is also a director and shareholder. The loan is interest free and repayable on demand.

8. **ULTIMATE CONTROLLING PARTY**

The ultimate controlling parties are Mr K S Sandhu and Mrs A Sandhu.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.