

FIREAWAY SUTTON COLDFIELD LTD
Unaudited Financial Statements
for the Period 7 June 2021 to 30 June 2022

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for the Period 7 June 2021 to 30 June 2022**

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FIREAWAY SUTTON COLDFIELD LTD

Company Information
for the Period 7 June 2021 to 30 June 2022

DIRECTOR:

Mrs S D Ubhoo

REGISTERED OFFICE:

456 - 458 Chester Road North
Sutton Coldfield
United Kingdom
B73 6EQ

REGISTERED NUMBER:

13442998 (England and Wales)

ACCOUNTANTS:

Haslehursts Limited
88 Hill Village Road
Sutton Coldfield
West Midlands
B75 5BE

Balance Sheet
30 June 2022

	Notes	£
FIXED ASSETS		
Tangible assets	5	117,693
CURRENT ASSETS		
Stocks		100
Debtors	6	10,000
Cash at bank and in hand		<u>17,222</u>
		27,322
CREDITORS		
Amounts falling due within one year	7	<u>(117,932)</u>
NET CURRENT LIABILITIES		<u>(90,610)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		27,083
CREDITORS		
Amounts falling due after more than one year	8	<u>(50,169)</u>
NET LIABILITIES		<u>(23,086)</u>
CAPITAL AND RESERVES		
Called up share capital	9	1
Retained earnings		<u>(23,087)</u>
SHAREHOLDERS' FUNDS		<u>(23,086)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
30 June 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 May 2023 and were signed by:

Mrs S D Ubhoo - Director

**Notes to the Financial Statements
for the Period 7 June 2021 to 30 June 2022**

1. STATUTORY INFORMATION

Fireaway Sutton Coldfield Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

The accounts are prepared on the going concern basis, on the assumption that the company's creditors, in particular the director of the company continues to provide financial support to the business.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 20% on cost
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Notes to the Financial Statements - continued
for the Period 7 June 2021 to 30 June 2022

3. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

4. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 4 .

5. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Computer equipment £	Totals £
COST				
Additions	117,352	20,698	608	138,658
At 30 June 2022	<u>117,352</u>	<u>20,698</u>	<u>608</u>	<u>138,658</u>
DEPRECIATION				
Charge for period	18,972	1,811	182	20,965
At 30 June 2022	<u>18,972</u>	<u>1,811</u>	<u>182</u>	<u>20,965</u>
NET BOOK VALUE				
At 30 June 2022	<u>98,380</u>	<u>18,887</u>	<u>426</u>	<u>117,693</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Other debtors	<u>10,000</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Hire purchase contracts	15,843
Trade creditors	848
Taxation and social security	6,449
Other creditors	<u>94,792</u>
	<u>117,932</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	£
Hire purchase contracts	<u>50,169</u>

Notes to the Financial Statements - continued
for the Period 7 June 2021 to 30 June 2022

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
1	Ordinary	£1	<u>1</u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.