

**FILE COPY**



**CERTIFICATE OF INCORPORATION  
OF A  
PRIVATE LIMITED COMPANY**

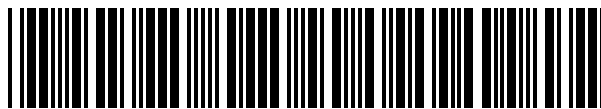
Company Number **13435296**

The Registrar of Companies for England and Wales, hereby certifies that

**KMCT TRUSTEE LIMITED**

is this day incorporated under the Companies Act 2006 as a private company, that the company is limited by guarantee, and the situation of its registered office is in England and Wales

Given at Companies House, Cardiff, on **2nd June 2021**



\*N13435296K\*



**Companies House**



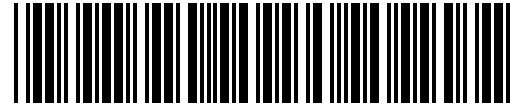
**THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES**



Companies House

**IN01**<sub>(ef)</sub>

**Application to register a company**



Received for filing in Electronic Format on the: **02/06/2021**

XA5SOU2I

*Company Name in full:*

**KMCT TRUSTEE LIMITED**

*Company Type:*

**Private company limited by guarantee**

*Situation of Registered Office:*

**England and Wales**

*Proposed Registered Office Address:*

**3 ELM CLOSE  
MOLESCROFT  
BEVERLEY  
UNITED KINGDOM HU17 7DZ**

*Sic Codes:*

**96090**

## ***Proposed Officers***

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### ***Company Director      1***

*Type:* **Person**  
*Full Forename(s):* **MR STUART ROBIN**  
*Surname:* **COUNSELL**  
*Service Address:* **recorded as Company's registered office**  
*Country/State Usually Resident:* **UNITED KINGDOM**

*Date of Birth:* **\*\*/08/1950**      *Nationality:* **BRITISH**  
*Occupation:* **DIRECTOR**

*The subscribers confirm that the person named has consented to act as a director.*

### ***Company Director      2***

*Type:* **Person**  
*Full Forename(s):* **MR PETER**  
*Surname:* **BELL**  
*Service Address:* **recorded as Company's registered office**  
*Country/State Usually Resident:* **UNITED KINGDOM**

*Date of Birth:* **\*\*/03/1980**      *Nationality:* **BRITISH**  
*Occupation:* **SENIOR INVESTMENT DIRECTOR**

*The subscribers confirm that the person named has consented to act as a director.*

## *Company Director*      3

*Type:*                                      **Person**  
*Full Forename(s):*                      **MR JOHN JOSEPH**  
*Surname:*                                **LEESON**  
*Service Address:*                      **recorded as Company's registered office**  
*Country/State Usually Resident:*      **UNITED KINGDOM**

*Date of Birth:*      **\*\*/07/1958**                      *Nationality:*      **BRITISH**  
*Occupation:*      **RETIRED ENVIRONMENTAL CONSULTANT**

*The subscribers confirm that the person named has consented to act as a director.*

## *Company Director*      4

*Type:*                                      **Person**  
*Full Forename(s):*                      **MR JOHN PAUL**  
*Surname:*                                **RICHARDS**  
*Service Address:*                      **recorded as Company's registered office**  
*Country/State Usually Resident:*      **UNITED KINGDOM**

*Date of Birth:*      **\*\*/01/1949**                      *Nationality:*      **BRITISH**  
*Occupation:*      **DIRECTOR**

*The subscribers confirm that the person named has consented to act as a director.*

## ***Persons with Significant Control (PSC)***

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### **Statement of no PSC**

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**The company knows or has reason to believe that there will be no registerable Person with Significant Control or Relevant Legal Entity (RLE) in relation to the company**

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## *Statement of Guarantee*

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I confirm that if the company is wound up while I am a member, or within one year after I cease to be a member, I will contribute to the assets of the company by such amount as may be required for:

- payments of debts and liabilities of the company contracted before I cease to be a member;
- payments of costs, charges and expenses of winding up, and;
- adjustment of the rights of the contributors among ourselves, not exceeding the specified amount below.

*Name:* **STUART ROBIN COUNSELL**

*Address* **3 ELM CLOSE  
MOLESCROFT  
BEVERLEY  
UNITED KINGDOM  
HU17 7DZ**

*Amount Guaranteed* **£1.00**

*Name:* **PETER BELL**

*Address* **3 ELM CLOSE  
MOLESCROFT  
BEVERLEY  
UNITED KINGDOM  
HU17 7DZ**

*Amount Guaranteed* **£1.00**

*Name:* **JOHN JOSEPH LEESON**

*Address* **3 ELM CLOSE  
MOLESCROFT  
BEVERLEY  
UNITED KINGDOM  
HU17 7DZ**

*Amount Guaranteed* **£1.00**

*Name:* **JOHN PAUL RICHARDS**

*Address* **3 ELM CLOSE  
MOLESCROFT  
BEVERLEY  
UNITED KINGDOM  
HU17 7DZ**

*Amount Guaranteed* **£1.00**

## ***Statement of Compliance***

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*I confirm the requirements of the Companies Act 2006 as to registration have been complied with.*

*Name:* **STUART ROBIN COUNSELL**

*Authenticated* **YES**

*Name:* **PETER BELL**

*Authenticated* **YES**

*Name:* **JOHN JOSEPH LEESON**

*Authenticated* **YES**

*Name:* **JOHN PAUL RICHARDS**

*Authenticated* **YES**

---

## ***Authorisation***

*Authoriser Designation:* **subscriber**

*Authenticated* **YES**

---

# COMPANY NOT HAVING A SHARE CAPITAL

## Memorandum of Association of KMCT TRUSTEE LIMITED

Each subscriber to this memorandum of association wishes to form a company under the Companies Act 2006 and agrees to become a member of the company.

Name of each subscriber	Authentication
STUART ROBIN COUNSELL	Authenticated Electronically
PETER BELL	Authenticated Electronically
JOHN JOSEPH LEESON	Authenticated Electronically
JOHN PAUL RICHARDS	Authenticated Electronically

Dated: 02/06/2021



**The Companies Act 2006**

**Company Limited by Guarantee and not having a Share Capital**

## **Articles of Association**

**of**

**KMCT Trustee Limited**

**Company No:**



10 Queen Street Place, London EC4R 1BE  
[bateswells.co.uk](http://bateswells.co.uk)

## **The Companies Act 2006**

### **Company Limited by Guarantee and not having a Share Capital**

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## **The Companies Act 2006**

### **Company Limited by Guarantee and not having a Share Capital**

#### **Articles of Association of KMCT Trustee Limited**

##### **Company No:**

#### **INTERPRETATION**

##### **1. Defined terms**

The interpretation of these Articles is governed by the provisions set out in the Schedule at the end of the Articles.

#### **OBJECTS AND POWERS**

##### **2. Objects**

The objects of the Company are to act as trustee of Katherine Martin Charitable Trust, an unincorporated trust registered as a charity in England and Wales with charity number 261887 ('the Charity'), and of any trust, company or association existing from time to time for the benefit of or in connection with the Charity.

##### **3. Powers**

3.1 To further its objects the Company may:

- 3.1.1 seek from the Lord Chancellor or the Charity Commission authority to act, and if obtained to act, as a trust corporation in relation to charitable trusts;
- 3.1.2 enter into contracts to provide services to or on behalf of other bodies;
- 3.1.3 acquire or rent any Property of any kind and any rights or privileges in and over Property and construct, maintain, alter and equip any buildings or facilities;
- 3.1.4 dispose of or deal with all or any of its Property with or without payment and subject to such conditions as the Directors think fit (in exercising this power the Company must comply as appropriate with the Charities Act 2011);
- 3.1.5 borrow or raise and secure the payment of money for any purpose including for the purposes of investment or of raising funds, including charging Property as security for the repayment of money borrowed or as security for a grant or the discharge of an obligation (the Company must comply as appropriate with the Charities Act 2011 if it wishes to mortgage land);
- 3.1.6 set aside funds for special purposes or as reserves against future expenditure;
- 3.1.7 invest the Company's money not immediately required for its objects in or upon any investments, securities, or Property;

- 3.1.8 arrange for investments or other Property of the Company to be held in the name of a nominee or nominees and pay any reasonable fee required;
- 3.1.9 lend money and give credit to, take security for such loans or credit and guarantee or give security for the performance of contracts by any person or company;
- 3.1.10 open and operate bank accounts and other facilities for banking and draw, accept, endorse, issue or execute promissory notes, bills of exchange, cheques and other instruments;
- 3.1.11 accept (or disclaim) gifts of money and any other Property;
- 3.1.12 raise funds by way of subscription, donation or otherwise;
- 3.1.13 incorporate and acquire subsidiary companies to carry on any trade;
- 3.1.14 subject to Article 4 (Limitation on private benefits):
  - (a) engage and pay employees, consultants and professional or other advisers; and
  - (b) make reasonable provision for the payment of pensions and other retirement benefits to or on behalf of employees and their spouses and dependants;
- 3.1.15 establish and support or aid in the establishment and support of any other organisations and subscribe, lend or guarantee money or Property for charitable purposes;
- 3.1.16 become a member, associate or affiliate of or act as trustee or appoint trustees of any other organisation (including without limitation any charitable trust of permanent endowment Property held for any of the charitable purposes included in the Company's objects);
- 3.1.17 undertake and execute charitable trusts;
- 3.1.18 impose restrictions, which may be revocable or irrevocable, on the use of any Property of the Company or Property of the Company held for the Charity, including (without limitation) by creating permanent endowment;
- 3.1.19 amalgamate or merge with or acquire or undertake all or any of the Property, liabilities and engagements of any body;
- 3.1.20 co-operate with charities, voluntary bodies, statutory authorities and other bodies and exchange information and advice with them;
- 3.1.21 pay out of the funds of the Company the costs of forming and registering the Company;
- 3.1.22 insure the Property of the Company against any foreseeable risk and take out other insurance policies as are considered necessary by the Directors to protect the Company;
- 3.1.23 provide indemnity insurance for the Directors or any other officer of the Company; and
- 3.1.24 do all such other lawful things as may further the Company's objects.

## **LIMITATION ON PRIVATE BENEFITS**

### **4. Limitation on private benefits**

4.1 The income and Property of the Company shall be applied solely towards the promotion of its objects.

4.2 The Directors shall serve without compensation from the Company but the Company may authorise the payment of all necessary and reasonable expenses of the Directors in attending meetings of the Company and in performing other official duties assigned to them by the Company.

#### ***Permitted benefits to members, Directors and Connected persons***

4.3 No part of the income and Property of the Company may be paid or transferred directly or indirectly by way of dividend, bonus or otherwise by way of profit to any member of the Company unless the payment is permitted by Articles 4.4 or 4.5.

4.4 No Director may:

4.4.1 sell goods, services or any interest in land to the Company;

4.4.2 be employed by, or receive any remuneration from, the Company; or

4.4.3 receive any other financial benefit from the Company;

unless the payment is permitted by Article 4.5 or authorised by the court or the Charity Commission. In this Article 4 a "financial benefit" means a benefit, direct or indirect, which is either money or has a monetary value.

4.5 A Director may receive the following benefits from the Company or from Singleton Birch Limited:

4.5.1 a Director or a person who is Connected with a Director may be reimbursed by the Company for, or may pay out of the Company's Property, reasonable expenses properly incurred by him, her or it when acting on behalf of the Company;

4.5.2 a Director or a person who is Connected with a Director may be paid reasonable and proper remuneration by the Company for any services, or goods that are supplied in connection with the provision of services, supplied to the Charity or Company on the instructions of the Directors (excluding, in the case of a Director, the service of acting as Director and services performed under a contract of employment with the Company) provided that for these purposes this provision shall be treated as applying to a Director if it applies to a person who is Connected with that Director);

4.5.3 the Company may pay reasonable and proper premiums in respect of directors' indemnity insurance effected in accordance with Article 3.1.23;

4.5.4 a Director who is a director of Singleton Birch Limited shall be entitled to such remuneration as such director as the board of Singleton Birch Limited shall determine from time to time but such remuneration shall be reasonable and shall not exceed 5% of the net profits of

Singleton Birch Limited as defined in Clause 8 of the Will of Mrs Katherine Martin as varied by the Charity Commission Scheme dated 6 July 1995 as amended from time to time; and

- 4.5.5 a Director or other officer of the Company may receive payment under an indemnity from the Company in accordance with the indemnity provisions set out at Article 6;

provided that where benefits are conferred under Article 4.5, Article 20 (Conflicts of Interest) must be complied with by the relevant Director in relation to any decisions regarding the benefit.

## **LIMITATION OF LIABILITY AND INDEMNITY**

### **5. Liability of members**

- 5.1 The liability of each member is limited to £1, being the amount that each member undertakes to contribute to the assets of the Company in the event of its being wound up while he or she is a member or within one year after he or she ceases to be a member, for:

- 5.1.1 payment of the Company's debts and liabilities contracted before he or she ceases to be a member;
- 5.1.2 payment of the costs, charges and expenses of winding up; and
- 5.1.3 adjustment of the rights of the contributories among themselves.

### **6. Indemnity**

Without prejudice to any indemnity to which a Director may otherwise be entitled, every Director of the Company shall be indemnified out of the assets of the Company in relation to any liability incurred by him or her in that capacity but only to the extent permitted by the Companies Acts; and every other officer of the Company may be indemnified out of the assets of the Company in relation to any liability incurred by him or her in that capacity, but only to the extent permitted by the Companies Acts.

## ***DIRECTORS***

### ***DIRECTORS' POWERS AND RESPONSIBILITIES***

#### **7. Directors' general authority**

Subject to the Articles, the Directors are responsible for the management of the Company's business, for which purpose they may exercise all the powers of the Company.

#### **8. Chair**

- 8.1 The Directors may appoint one of their number to be the Chair of the Directors for a three-year term and may at any time remove him or her from that office.
- 8.2 A person elected as Chair in accordance with Article 8.1 shall be eligible for re-election following the expiry of the three-year term.

**9. Directors may delegate**

- 9.1 Subject to the Articles, the Directors may delegate any of their powers or functions to any committee of two or more persons provided that at least one member of each committee is a Director.
- 9.2 Subject to the Articles, the Directors may delegate the implementation of their decisions or day to day management of the affairs of the Company to any person or committee.
- 9.3 Any delegation by the Directors may be:
- 9.3.1 by such means;
  - 9.3.2 to such an extent;
  - 9.3.3 in relation to such matters or territories; and
  - 9.3.4 on such terms and conditions;
- as they think fit.
- 9.4 The Directors may authorise further delegation of the relevant powers, functions, implementation of decisions or day to day management by any person or committee to whom they are delegated.
- 9.5 The Directors may revoke any delegation in whole or part, or alter its terms and conditions.
- 9.6 The Directors may by power of attorney or otherwise appoint any person to be the agent of the Company for such purposes and on such conditions as they determine.

**10. Committees**

- 10.1 In the case of delegation to committees:
- 10.1.1 the resolution making the delegation must specify those who shall serve or be asked to serve on the committee (although the resolution may allow the committee to make co-options up to a specified number);
  - 10.1.2 the composition of any committee shall be entirely in the discretion of the Directors provided that each committee shall include at least one Director;
  - 10.1.3 the deliberations of any committee must be reported regularly to the Directors and any resolution passed or decision taken by any committee must be reported promptly to the Directors and every committee must appoint a secretary for that purpose;
  - 10.1.4 the Directors may make such regulations and impose such terms and conditions and give such mandates to any committee as they may from time to time think fit; and
  - 10.1.5 no committee shall knowingly incur expenditure or liability on behalf of the Company except where authorised by the Directors or in accordance with a budget which has been approved by the Directors.



- 10.2 The meetings and proceedings of any committee shall be governed by the Articles regulating the meetings and proceedings of the Directors so far as they apply and those Articles are not superseded by any regulations made by the Directors.

**11. Delegation of day to day management powers**

- 11.1 In the case of delegation of the day to day management of the Company to a chief executive or other manager or managers:
- 11.1.1 the delegated power shall be to manage the Company by implementing the policy and strategy adopted by and within a budget approved by the Directors and (if applicable) to advise the Directors in relation to such policy, strategy and budget;
- 11.1.2 the Directors shall provide any manager with a description of his or her role and the extent of his or her authority; and
- 11.1.3 any manager must report regularly to the Directors on the activities undertaken in managing the Company and provide them regularly with management accounts which are sufficient to explain the financial position of the Company.

**12. Delegation of investment management**

- 12.1 The Directors may delegate the management of investments to a Financial Expert or Financial Experts provided that:
- 12.1.1 the investment policy is set down in Writing for the Financial Expert or Financial Experts by the Directors;
- 12.1.2 timely reports of all transactions are provided to the Directors;
- 12.1.3 the performance of the investments is reviewed regularly with the Directors;
- 12.1.4 the Directors are entitled to cancel the delegation arrangement at any time;
- 12.1.5 the investment policy and the delegation arrangements are reviewed regularly;
- 12.1.6 all payments due to the Financial Expert or Financial Experts are on a scale or at a level which is agreed in advance and are notified promptly to the Directors on receipt; and
- 12.1.7 the Financial Expert or Financial Experts must not do anything outside the powers of the Directors.

**13. Power to change name of Company**

- 13.1 The Directors may change the name of the Company at any time by:
- 13.1.1 majority decision of at least three-quarters of the Directors present and voting at a meeting; or
- 13.1.2 majority decision of at least three-quarters of all the Directors taken following the procedure in Article 19.

## ***DECISION-MAKING BY DIRECTORS***

### **14. Directors to take decisions collectively**

14.1 Subject to Article 13, any decision of the Directors must be either:

14.1.1 by decision of a majority of the Directors present and voting at a quorate Directors' meeting;  
or

14.1.2 a unanimous decision taken in accordance with Article 19.

### **15. Calling a Directors' meeting**

15.1 The Directors shall ordinarily arrange at each of their meetings the date, time and place (if any) of their next meeting.

15.2 In addition to any arrangements agreed under Article 15.1, any Chair may, or any two Directors may, call a Directors' meeting.

15.3 A Directors' meeting called in accordance with Article 15.2 must be called by at least ten Clear Days' notice unless either:

15.3.1 all the Directors agree; or

15.3.2 urgent circumstances require shorter notice.

15.4 In deciding on the date and time of any Directors' meeting, the Directors calling or requesting the Secretary to call the meeting must try to ensure, subject to the urgency of any matter to be discussed at the meeting, that as many Directors as practicable are likely to be available to participate.

15.5 Notice of Directors' meetings must be given to each Director.

15.6 Every notice calling a Directors' meeting must specify:

15.6.1 the day and time of the meeting;

15.6.2 the place where all the Directors may physically attend the meeting (if any);

15.6.3 the general nature of the business to be considered at the meeting; and

15.6.4 if it is anticipated that Directors participating in the meeting will not be in the same place, how it is proposed that they should communicate with each other during the meeting.

15.7 Notice of Directors' meetings need not be in Writing.

15.8 Article 31 shall apply, and notice of Directors' meetings may be sent by Electronic Means to an Address provided by the Director for the purpose.

### **16. Participation in Directors' meetings**

16.1 Subject to the Articles, Directors participate in a Directors' meeting, or part of a Directors' meeting, when:

- 16.1.1 the meeting has been called and takes place in accordance with the Articles; and
- 16.1.2 they can each communicate to the others any information or opinions they have on any particular item of the business of the meeting (for example via telephone or video conferencing, electronic facilities and/or electronic platforms).
- 16.2 In determining whether Directors are participating in a Directors' meeting, it is irrelevant where any Director is or how they communicate with each other. For the avoidance of doubt, a Director participating in a meeting via telephone or other communication (in accordance with Article 16.1 shall be treated as being present in person at the meeting for all purposes (including, without limitation, for the purposes of any provisions of the Articles relating to the quorum for the meeting).
- 16.3 If all the Directors participating in a meeting are not in the same place, they may decide that the meeting is to be treated as taking place wherever any of them is.
- 17. Quorum for Directors' meetings**
- 17.1 At a Directors' meeting, unless a quorum is participating, no proposal is to be voted on, except a proposal to call another meeting.
- 17.2 The quorum for Directors' meetings may be fixed from time to time by a decision of the Directors, but it must never be less than three, and unless otherwise fixed it is three Directors.
- 17.3 If the total number of Directors for the time being is less than the quorum required, the Directors must not take any decision other than a decision to appoint further Directors.
- 18. Chairing of Directors' meetings**
- 18.1 The Chair, if any, or in his or her absence another Director nominated by the Directors present shall preside as chair of each Directors' meeting.
- 18.2 If the numbers of votes for and against a proposal at a Directors' meeting are equal, the chair of the meeting shall not have a casting vote in addition to any other vote he or she may have.
- 19. Unanimous decisions without a meeting**
- 19.1 A decision is taken in accordance with this Article when all of the Directors indicate to each other by any means (including without limitation by Electronic Means, such as by email or by telephone) that they share a common view on a matter. The Directors cannot rely on this Article to make a decision if one or more of the Directors has a conflict of interest or duty which, under Article 20, results in them not being entitled to vote.
- 19.2 Such a decision may, but need not, take the form of a resolution in Writing, copies of which have been signed by each Director or to which each Director has otherwise indicated agreement in Writing.
- 19.3 A decision which is made in accordance with this Article 19 shall be as valid and effectual as if it had been passed at a meeting duly convened and held

20. **Conflicts of interest**

***Declaration of interests***

- 20.1 Unless Article 20.2 applies, a Director must declare the nature and extent of:
- 20.1.1 any direct or indirect interest which he or she has in a proposed transaction or arrangement with the Company or the Charity, or in any transaction or arrangement entered into by the Company or the Charity which has not previously been declared; and
- 20.1.2 any duty or any direct or indirect interest which he or she has which conflicts or may conflict with the interests of the Company or the Charity or his or her duties to the Company or the Charity.
- 20.2 There is no need to declare any interest or duty of which the other Directors are, or ought reasonably to be, already aware.

***Participation in decision-making***

- 20.3 If a Director's interest or duty cannot reasonably be regarded as likely to give rise to a conflict of interest or a conflict of duties with or in respect of the Company or the Charity, he or she is entitled to participate in the decision-making process, to be counted in the quorum and to vote in relation to the matter. Any uncertainty about whether a Director's interest or duty is likely to give rise to a conflict shall be determined by a majority decision of the other Directors taking part in the decision-making process.
- 20.4 Subject to Article 20.7, if a Director's interest or duty gives rise (or could reasonably be regarded as likely to give rise) to a conflict of interest or a conflict of duties with or in respect of the Company or the Charity, he or she may participate in the decision-making process and may be counted in the quorum and vote unless:
- 20.4.1 the decision could result in the Director or any person who is Connected with him or her receiving a benefit other than:
- (a) the payment of premiums in respect of directors' indemnity insurance effected in accordance with Article 3.1.23;
  - (b) payment under the indemnity set out at Article 6; or
  - (c) reimbursement of reasonable expenses properly incurred by him or her when acting on behalf of the Company in its capacity as trustee of the Charity in accordance with Article 4.5.1; or
- 20.4.2 a majority of the other Directors participating in the decision-making process decide to the contrary;
- in which case he or she must comply with Article 20.5.
- 20.5 If a Director with a conflict of interest or conflict of duties is required to comply with this Article 20.5, he or she must:

- 20.5.1 take part in the decision-making process only to such extent as in the view of the other Directors is necessary to inform the debate;
- 20.5.2 not be counted in the quorum for that part of the process; and
- 20.5.3 withdraw during the vote and have no vote on the matter.

### ***The Trustee-Directors***

- 20.6 In accordance with the provisions of the governing documents and administrative regulations of the Charity, at least two of the Directors may serve as directors of Singleton Birch Limited and are authorised by the governing documents of the Charity to retain remuneration for acting as such directors ("**the Trustee-Directors**").
- 20.7 There are a number of decisions that the Company will make in pursuing its interests as a shareholder of Singleton Birch. By way of example, these decisions include:
  - (a) whether the Company should vote in favour of or against a proposed resolution of Singleton Birch Limited to pay dividends to its shareholders; and
  - (b) whether the Company should vote in favour of or against a proposed resolution of Singleton Birch Limited to allow options to be granted in respect of additional shares in Singleton Birch Limited.

The Trustee-Directors may participate in the decision-making process and may be counted in the quorum and vote in relation to these decisions, unless Article 20.8 applies.

- 20.8 A Trustee-Director must comply with Article 20.5 in the following circumstances:
  - 20.8.1 the decision in question would result in the Trustee-Director or any person who is connected with him or her (other than the Charity) receiving a material benefit (other than benefits listed in Article 20.4.1(a), (b) and (c) above);
  - 20.8.2 the decision concerns the Trustee-Director's re-appointment as a Director of the Company or as a director of Singleton Birch Limited; and
  - 20.8.3 the decision concerns the level of the Trustee-Director's remuneration as a director of Singleton Birch Limited.

### ***Continuing duties to the Company***

- 20.9 Where a Director has a conflict of interest or conflict of duties and the Director has complied with his or her obligations under these Articles in respect of that conflict:
  - 20.9.1 the Director shall not be in breach of his or her duties to the Company by withholding confidential information from the Company if to disclose it would result in a breach of any other duty or obligation of confidence owed by him or her; and
  - 20.9.2 the Director shall not be accountable to the Company or to the Charity for any benefit expressly permitted under these Articles which he or she or any person Connected with him or her derives from any matter or from any office, employment or position.

21. **Register of Directors' interests**

The Directors must ensure a register of Directors' interests is kept.

22. **Validity of Director actions**

All acts done by a person acting as a Director shall, even if afterwards discovered that there was a defect in his or her appointment or that he or she was disqualified from holding office or had vacated office, be as valid as if such person had been duly appointed and was qualified and had continued to be a Director.

23. **Director's discretion to make further rules**

Subject to the Articles, the Directors may make any rule which they think fit about how they take decisions, and about how such rules are to be recorded or communicated to Directors.

***APPOINTMENT AND RETIREMENT OF DIRECTORS***

24. **Number of Directors**

Subject to Article 25.1, there shall be at least five Directors of whom at least three must be individuals who are not on the board of or shareholders of Singleton Birch Limited or paid employees or consultants of Singleton Birch Limited.

25. **Appointment of Directors**

- 25.1 Those persons notified to the Registrar of Companies as the first directors of the Company shall be the first Directors and the first Directors shall be permitted to act notwithstanding that there may be less than five Directors (provided that at least three must be individuals who are not on the board of or shareholders of Singleton Birch Limited or paid employees or consultants of Singleton Birch Limited).

***Appointment of Directors***

- 25.2 Any person who is willing to act as a Director, and who would not be disqualified from acting under the provisions of Article 26, may be appointed to be a Director by a decision of the Directors.

***Automatic retirement***

- 25.3 Each Director shall retire from office at the fifth Annual Retirement Meeting following the commencement of his or her term of office.
- 25.4 The Annual Retirement Meeting shall be the meeting of the Directors at which the accounts of the Company are adopted.
- 25.5 If the retirement of a Director under Article 25.3Error! Reference source not found. causes the number of Directors to fall below that set out in Article 24 then the retiring Director shall remain in office until a new appointment is made.

### ***Minimum age***

- 25.6 No person may be appointed as a Director unless he or she has reached the age of 18 years.

### ***General***

- 25.7 A Director may not appoint an alternate director or anyone to act on his or her behalf at meetings of the Directors.

## **26. Disqualification and removal of Directors**

- 26.1 A Director shall cease to hold office if:

- 26.1.1 he or she has attained the age of 75 years;
- 26.1.2 he or she ceases to be a director by virtue of any provision of the Companies Act 2006, or is prohibited from being a director by law;
- 26.1.3 he or she is disqualified under the Charities Act 2011 from acting as a trustee of a charity;
- 26.1.4 the Directors reasonably believe on the basis of a written opinion given to the Company of a registered medical practitioner treating the Director that he or she has become physically or mentally incapable of managing his or her own affairs and may remain so for more than three months and they resolve that he or she be removed from office;
- 26.1.5 notification is received by the Company from him or her that he or she is resigning from office, and such resignation has taken effect in accordance with its terms (but only if at least three Directors will remain in office when such resignation has taken effect);
- 26.1.6 he or she fails to attend two meetings of the Directors held within a period of one calendar year and the Directors resolve that he or she be removed for this reason;
- 26.1.7 at a meeting of the Directors at which at least three quarters of the Directors are present, a resolution is passed that he or she be removed from office. Such a resolution shall not be passed unless he or she has been given at least 14 Clear Days' notice that the resolution is to be proposed, specifying the circumstances alleged to justify removal from office, and has been afforded a reasonable opportunity of either (at his or her option) being heard by or of making written representations to the Directors. For the avoidance of doubt, the Director shall not count in the quorum for that part of the meeting and shall withdraw during the vote and have no vote on the proposed resolution; or
- 26.1.8 he or she ceases to be a member of the Company.

## **MEMBERS**

### ***BECOMING AND CEASING TO BE A MEMBER***

## **27. Directors as members**

- 27.1 The Directors from time to time shall be the only members of the Company.

27.2 A Director shall become a member on becoming a Director. All new Directors are treated as having agreed to become members of the Company.

27.3 The names of the members of the Company must be entered in the register of members.

**28. Termination of membership**

28.1 A member shall cease to be a member if he or she ceases to be a Director.

28.2 Membership is not transferable and shall cease on death.

**DECISION-MAKING BY MEMBERS**

**29. Members' Meetings**

29.1 The Directors may call a general meeting of the members at any time.

29.2 Subject to Article 29.3, such meetings must be called and held in accordance with the provisions regarding such meetings in the Companies Acts.

29.3 The quorum for general meetings is three, provided that if the quorum for Director's meetings is fixed at a different level by a decision of the Directors, in accordance with Article 17.2, the quorum for general meetings shall change accordingly.

**WRITTEN RESOLUTIONS**

**30. Written resolutions**

***General***

30.1 Subject to this Article 30 a written resolution agreed by:

30.1.1 members representing a simple majority; or

30.1.2 (in the case of a special resolution) members representing not less than 75%;

of the total voting rights of eligible members shall be effective.

30.2 On a written resolution each member shall have one vote.

30.3 A written resolution is not a special resolution unless it stated that it was proposed as a special resolution.

30.4 A members' resolution under the Companies Acts removing a Director or auditor before the expiry of his or her term of office may not be passed as a written resolution.

***Circulation***

30.5 A copy of the proposed written resolution must be sent to every eligible member together with a statement informing the member how to signify his or her agreement and the date by which the resolution must be passed if it is not to lapse.



- 30.6 In relation to a resolution proposed as a written resolution of the Company the eligible members are the members who would have been entitled to vote on the resolution on the Circulation Date of the resolution.
- 30.7 The required majority of eligible members must signify their agreement to the written resolution within the period of 28 days beginning with the Circulation Date.
- 30.8 Communications in relation to written resolutions must be sent to the Company's auditors in accordance with the Companies Acts.

***Signifying agreement***

- 30.9 A member signifies his or her agreement to a proposed written resolution when the Company receives from him or her (or from someone acting on his or her behalf) an authenticated Document:
- 30.9.1 identifying the resolution to which it relates; and
- 30.9.2 indicating the member's agreement to the resolution.
- 30.10 For the purposes of Article 30.9:
- 30.10.1 a Document sent or supplied in Hard Copy Form is sufficiently authenticated if it is signed by the person sending or supplying it; and
- 30.10.2 a Document sent or supplied in Electronic Form is sufficiently authenticated if:
- (a) the identity of the sender is confirmed in a manner specified by the Company; or
- (b) where no such manner has been specified by the Company, if the communication contains or is accompanied by a statement of the identity of the sender and the Company has no reason to doubt the truth of that statement.
- 30.11 If the Company gives an electronic Address in any Document containing or accompanying a written resolution, it will be deemed to have agreed that any Document or information relating to that resolution may be sent by Electronic Means to that Address (subject to any conditions or limitations specified in the Document).

**ADMINISTRATIVE ARRANGEMENTS AND MISCELLANEOUS**

**31. Communications by the Company**

***Methods of communication***

- 31.1 Subject to the Articles and the Companies Acts, any Document or information (including any notice, report or accounts) sent or supplied by the Company under the Articles or the Companies Acts may be sent or supplied in any way in which the Companies Act 2006 provides for Documents or information which are authorised or required by any provision of that Act to be sent or supplied by the Company, including without limitation:
- 31.1.1 in Hard Copy Form;
- 31.1.2 in Electronic Form; or

31.1.3 by making it available on a website.

31.2 Where a Document or information which is required or authorised to be sent or supplied by the Company under the Companies Acts is sent or supplied in Electronic Form or by making it available on a website, the recipient must have agreed that it may be sent or supplied in that form or manner or be deemed to have so agreed under the Companies Acts (and not revoked that agreement). Where any other Document or information is sent or supplied in Electronic Form or made available on a website the Directors may decide what agreement (if any) is required from the recipient.

31.3 Subject to the Articles, any notice or Document to be sent or supplied to a Director in connection with the taking of decisions by Directors may also be sent or supplied by the means which that Director has asked to be sent or supplied with such notices or Documents for the time being.

***Deemed delivery***

31.4 A member present in person or by proxy at a meeting of the Company shall be deemed to have received notice of the meeting and the purposes for which it was called.

31.5 Where any Document or information is sent or supplied by the Company to the members:

31.5.1 where it is sent by post it is deemed to have been received 48 hours (including Saturdays, Sundays, and Public Holidays) after it was posted;

31.5.2 where it is sent or supplied by Electronic Means, it is deemed to have been received on the same day that it was sent;

31.5.3 where it is sent or supplied by means of a website, it is deemed to have been received:

(a) when the material was first made available on the website; or

(b) if later, when the recipient received (or is deemed to have received) notice of the fact that the material was available on the website.

31.6 Subject to the Companies Acts, a Director or any other person (other than in their capacity as a member) may agree with the Company that notices or Documents sent to that person in a particular way are deemed to have been received within a specified time, and for the specified time to be less than 48 hours.

***Failed delivery***

31.7 Where any Document or information has been sent or supplied by the Company by Electronic Means and the Company receives notice that the message is undeliverable:

31.7.1 if the Document or information has been sent to a member and is notice of a general meeting of the Company, the Company is under no obligation to send a Hard Copy of the Document or information to the member's postal address as shown in the Company's register of members, but may in its discretion choose to do so;

31.7.2 in all other cases, the Company shall send a Hard Copy of the Document or information to the member's postal address as shown in the Company's register of members (if any), or in

the case of a recipient who is not a member, to the last known postal address for that person (if any); and

- 31.7.3 the date of service or delivery of the Documents or information shall be the date on which the original electronic communication was sent, notwithstanding the subsequent sending of Hard Copies.

### ***Exceptions***

- 31.8 Copies of the Company's annual accounts and reports need not be sent to a person for whom the Company does not have a current Address.
- 31.9 Notices of general meetings need not be sent to a member who does not register an Address with the Company, or who registers only a postal address outside the United Kingdom, or to a member for whom the Company does not have a current Address.

## **32. Communications to the Company**

The provisions of the Companies Acts shall apply to communications to the Company.

## **33. Secretary**

- 33.1 Subject to Article 33.2 **Error! Reference source not found.**, a Secretary may be appointed by the Directors for such term, at such remuneration and upon such conditions as they may think fit, and may be removed by them.
- 33.2 If a Director is appointed as Secretary, they may not receive any remuneration or reward for acting and may be removed by the Directors at any time.
- 33.3 If there is no Secretary:
- 33.3.1 anything authorised or required to be given or sent to, or served on, the Company by being sent to its Secretary may be given or sent to, or served on, the Company itself, and if addressed to the Secretary shall be treated as addressed to the Company; and
- 33.3.2 anything else required or authorised to be done by or to the Secretary of the Company may be done by or to a Director, or a person authorised generally or specifically in that behalf by the Directors.

## **34. Irregularities**

The proceedings at any meeting or on the taking of any poll or the passing of a written resolution or the making of any decision shall not be invalidated by reason of any accidental informality or irregularity (including any accidental omission to give or any non-receipt of notice) or any want of qualification in any of the persons present or voting or by reason of any business being considered which is not specified in the notice.

## **35. Minutes**

- 35.1 The Directors must ensure minutes are made:
- 35.1.1 of all appointments of officers made by the Directors;

35.1.2 of all resolutions of the Company and of the Directors (including, without limitation, decisions of the Directors made without a meeting); and

35.1.3 of all proceedings at meetings of the Company and of the Directors, and of committees of Directors, including the names of the Directors present at each such meeting;

and any such minute, if purported to be signed (or in the case of minutes of Directors' meetings signed or authenticated) by the chair of the meeting at which the proceedings were had, or by the chair of the next succeeding meeting, shall, as against any member or Director of the Company, be sufficient evidence of the proceedings.

## **36. Records and accounts**

36.1 The Directors shall comply with the requirements of the Companies Acts as to maintaining a members' register, keeping financial records, the audit or examination of accounts and the preparation and transmission to the Registrar of Companies (and the Charity Commission in respect of the Charity) of:

36.1.1 annual reports;

36.1.2 annual statements of account; and

36.1.3 annual returns or confirmation statements.

## **37. Exclusion of model articles**

The relevant model articles for a company limited by guarantee are hereby expressly excluded.

## **WINDING UP**

### **38. Winding up**

38.1 At any time before, and in expectation of, the winding up or dissolution of the Company, the Directors may resolve that any net assets of the Company after all its debts and liabilities have been paid, or provision made for them, shall on the dissolution or winding up of the Company be applied or transferred in any of the following ways:

38.1.1 directly for the objects of the Charity; or

38.1.2 to any institution or institutions which is or are regarded as charitable under the law of every part of the United Kingdom:

(a) for purposes similar to the objects of the Charity; or

(b) for use for particular purposes that fall within the objects of the Charity.

38.2 In no circumstances shall the net assets of the Company be paid to or distributed among the members of the Company under this Article 38.

38.3 If no resolution is passed in accordance with Article 38.1, the net assets of the Company shall be applied for such purposes regarded as charitable under the law of every part of the United Kingdom as are directed by the Charity Commission.

## SCHEDULE

### INTERPRETATION – DEFINED TERMS

1. In the Articles, unless the context requires otherwise, the following terms shall have the following meanings:

	<b>Term</b>	<b>Meaning</b>
1.1	<b>"Address"</b>	includes a postal or physical address and a number or address used for the purposes of sending or receiving Documents or information by Electronic Means;
1.2	<b>"Annual Retirement Meeting"</b>	has the meaning given in Article 25.4;
1.3	<b>"Articles"</b>	the Company's articles of association;
1.4	<b>"Chair"</b>	has the meaning given in Article 8;
1.5	<b>"Charity"</b>	has the meaning given in Article 2;
1.6	<b>"Circulation Date"</b>	in relation to a written resolution, has the meaning given to it in the Companies Acts;
1.7	<b>"Clear Days"</b>	in relation to the period of a notice, that period excluding the day when the notice is given or deemed to be given and the day for which it is given or on which it is to take effect;
1.8	<b>"Companies Acts"</b>	the Companies Acts (as defined in Section 2 of the Companies Act 2006), in so far as they apply to the Company;
1.9	<b>"Company"</b>	KMCT Trustee Limited;
1.10	<b>"Connected"</b>	<p>in relation to a Director means any person falling within any of the following categories:</p> <ul style="list-style-type: none"><li>(a) any spouse, civil partner, parent, child, brother, sister, grandparent or grandchild of the Director; or</li><li>(b) the spouse or civil partner of any person in (a); or</li><li>(c) any other person in a relationship with the Director which may reasonably be regarded as equivalent to such a relationship as is mentioned at (a) or (b); or</li><li>(d) any company, partnership or firm of which the Director is a paid director, member, partner or employee, or shareholder holding more than 1% of the capital;</li></ul>
1.11	<b>"Director"</b>	a director of the Company, and includes any person

- occupying the position of director, by whatever name called;
- 1.12 **"Document"** includes summons, notice, order or other legal process and includes, unless otherwise specified, any document sent or supplied in Electronic Form;
- 1.13 **"Electronic Form" and "Electronic Means"** have the meanings respectively given to them/given in Section 1168 of the Companies Act 2006;
- 1.14 **"Financial Expert"** an individual, company or firm who, or which, is authorised to give investment advice under the Financial Services and Markets Act 2000;
- 1.15 **"Hard Copy" and "Hard Copy Form"** have the meanings respectively given to them in the Companies Act 2006;
- 1.16 **"Property"** means any assets or property of the Company however constituted or wheresoever situated including real estate;
- 1.17 **"Public Holiday"** means Christmas Day, Good Friday and any day that is a bank holiday under the Banking and Financial Dealings Act 1971 in the part of the United Kingdom where the company is registered;
- 1.18 **"Secretary"** the secretary of the Company (if any);
- 1.19 **"Singleton Birch Limited"** the company limited by shares registered at Companies House in England and Wales with company number 00009433; and
- 1.20 **"Writing"** the representation or reproduction of words, symbols or other information in a visible form by any method or combination of methods, whether sent or supplied in Electronic Form or otherwise.
2. Subject to paragraph 3 of this Schedule, any reference in the Articles to an enactment includes a reference to that enactment as re-enacted or amended from time to time and to any subordinate legislation made under it.
3. Unless the context otherwise requires, words or expressions contained in the Articles which are not defined in paragraph 1 above bear the same meaning as in the Companies Act 2006 as in force on the date when the Articles became binding on the Company.