

COMPANY REGISTRATION NUMBER: 13433786

Properties 103 Limited

Filleted Unaudited Financial Statements

For the year ended

31 July 2022

Properties 103 Limited

Financial Statements

Period from 2 June 2021 to 31 July 2022

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Properties 103 Limited

Statement of Financial Position

31 July 2022

| | Note | £ | 31 Jul 22 £ |
|---|----------|---------|----------------|
| Current assets | | | |
| Stocks | | 371,678 | |
| Cash at bank and in hand | | 4,818 | |
| | | ----- | |
| | | 376,496 | |
| Creditors: amounts falling due within one year | 4 | 376,494 | |
| | | ----- | |
| Net current assets | | | 2 |
| | | | --- |
| Total assets less current liabilities | | | 2 |
| | | | --- |
| Capital and reserves | | | |
| Called up share capital | 5 | | 2 |
| | | | --- |
| Shareholders funds | | | 2 |
| | | | --- |

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the period ending 31 July 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476 ;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 1 June 2023 , and are signed on behalf of the board by:

C Robinson

Director

Company registration number: 13433786

Properties 103 Limited

Notes to the Financial Statements

Period from 2 June 2021 to 31 July 2022

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Unit 8 AW Nielsen Road, Goole, East Yorkshire, DN14 6UE.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

3. Accounting policies

(a) Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss. The financial statements are prepared in sterling, which is the functional currency of the entity.

(b) Going concern

In March 2020 the UK was impacted by the outbreak of Covid-19. The Government imposed significant restrictions at that time in an effort to manage the spread of the virus which resulted in the company having to review and change its working practices to ensure compliance with these restrictions. More latterly, the UK economy has been impacted by rising inflation, interest rates and energy costs, exacerbated by the war in Ukraine. All these matters have impacted the company's trading results to a greater or lesser extent. At the date of signing these financial statements, the directors have considered the effect of these matters on the company with the information available to it and do not believe that it will affect the ability of the company to continue to trade for the foreseeable future. On this basis, the directors have prepared these financial statements on a going concern basis.

(c) Stocks

Development properties held for resale are measured at the lower of cost and estimated selling price less costs to complete and sell.

4. Creditors: amounts falling due within one year

| | 31 Jul 22 |
|-----------------|-----------|
| | £ |
| Other creditors | 376,494 |
| | ----- |

5. Called up share capital
Issued, called up and fully paid

31 Jul 22

| | No. | £ |
|-----------------------------|------------|----------|
| Ordinary shares of £ 1 each | 2 | 2 |
| | ---- | ---- |

During the year the company issued 2 £1 ordinary shares for a consideration of £2.

6. Related party transactions

During the year the company received a loan from another company in which the directors are also directors and shareholders .
As at 31 July 2022, the balance owed on the loan was £ 376,494 . No interest is charged on the loan and the loan is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.