

Blakeway Weyburn Advisory Ltd

Directors' Report and Unaudited

Financial Statements

Period Ended

31 December 2021

Company Number 13433260



BLAKEWAY WEYBURN ADVISORY LTD

Company Information

Directors

A Collier
D Cortese
M Lynch
I Whitfield

Registered number

13433260

Registered office

5 Fleet Place
London
EC4M 7RD

Accountants

BDO LLP
3 Hardman Street
Manchester
M3 3AT

BLAKEWAY WEYBURN ADVISORY LTD

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BLAKEWAY WEYBURN ADVISORY LTD

Directors' Report For the Period Ended 31 December 2021

The Directors present their report and the financial statements for the period ended 31 December 2021.

Principal activity

The principal activity of the Company is environmental research, development and consulting. The Company was incorporated on 2 June 2021.

Director

The Director who served during the period was:

A Collier (appointed 2 June 2021)

The following were appointed as Directors on 1 June 2022, after the reporting date:

D Cortese

M Lynch

I Whitfield

Directors' responsibilities statement

The Directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period.

In preparing these financial statements, the Directors are required to:

- select suitable accounting policies for the Company's financial statements and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent; and
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Qualifying third party indemnity provisions

The Company maintains a Directors and officers' liability insurance policy in respect of any legal costs that may be incurred against the Directors in dealing with any legal claims or investigations. The policy was in place throughout the year and up to the date of approval of the financial statements.

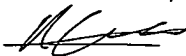
BLAKEWAY WEYBURN ADVISORY LTD

Directors' Report (continued) For the Period Ended 31 December 2021

Small companies note

In preparing this report, the Directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 16-Dec-22 and signed on its behalf.

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A Collier
Director

BLAKEWAY WEYBURN ADVISORY LTD

Chartered Accountants' Report to the Board of Directors on the Unaudited Financial Statements of Blakeway Weyburn Advisory Ltd For the Period Ended 31 December 2021

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Blakeway Weyburn Advisory Ltd for the period ended 31 December 2021 which comprise the Statement of Comprehensive Income, the Statement of Financial Position, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

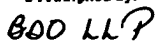
As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation/a-z>.

It is your duty to ensure that Blakeway Weyburn Advisory Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Blakeway Weyburn Advisory Ltd. You consider that Blakeway Weyburn Advisory Ltd is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Blakeway Weyburn Advisory Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

Use of our report

This report is made solely to the board of directors of Blakeway Weyburn Advisory Ltd, as a body, in accordance with the terms of our engagement letter dated 26 April 2022. Our work has been undertaken solely to prepare for your approval the accounts of Blakeway Weyburn Advisory Ltd and state those matters that we have agreed to state to the board of directors of Blakeway Weyburn Advisory Ltd, as a body, in this report in accordance with ICAEW Technical Release TECH07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Blakeway Weyburn Advisory Ltd and its board of directors as a body for our work or for this report.

DocuSigned by:

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BDO LLP
Chartered accountants
Manchester
United Kingdom
Date: 20 December 2022

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127).

BLAKEWAY WEYBURN ADVISORY LTD

Statement of Comprehensive Income For the Period Ended 31 December 2021

	Period ended 31 December 2021 £
Revenue	504,650
Cost of sales	(198,348)
Gross profit	306,302
Administrative expenses	(91,096)
Operating profit	215,206
Tax on profit	23
Profit for the financial period	215,229

There was no other comprehensive income for 2021.

The notes on pages 7 to 11 form part of these financial statements.

BLAKEWAY WEYBURN ADVISORY LTD

Registered number:13433260

**Statement of Financial Position
As at 31 December 2021**

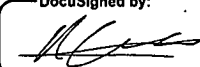
	Note	2021 £
Current assets		
Debtors: amounts falling due within one year	5	52,668
Cash at bank and in hand		208,102
		<u>260,770</u>
Creditors: amounts falling due within one year	6	(45,540)
		<u>215,230</u>
Net current assets		<u>215,230</u>
Total assets less current liabilities		<u>215,230</u>
Net assets		<u>215,230</u>
Capital and reserves		
Called up share capital	7	1
Profit and loss account		215,229
		<u>215,230</u>

The Directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the period in question in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 16-Dec-22

DocuSigned by:

 17555954AC2D413...
A Collier
 Director

The notes on pages 7 to 11 form part of these financial statements.

BLAKEWAY WEYBURN ADVISORY LTD

Statement of Changes in Equity For the Period Ended 31 December 2021

	Called up share capital £	Profit and loss account £	Total equity £
Comprehensive income for the period			
Profit for the period	-	215,229	215,229
Total comprehensive income for the period	-	215,229	215,229
Contributions by and distributions to owners			
Shares issued during the period	1	-	1
Total transactions with owners	1	-	1
At 31 December 2021	1	215,229	215,230

The notes on pages 7 to 11 form part of these financial statements.

BLAKEWAY WEYBURN ADVISORY LTD

Notes to the Financial Statements For the Period Ended 31 December 2021

1. General information

Blakeway Weyburn Advisory Ltd is a private company, limited by shares, incorporated in England and Wales under the Companies Act 2006. The address of the registered office is given on the Company Information page and the nature of the company's operations and its principal activities are set out in the Director's report.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with Section 1A of FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgement in applying the Company's accounting policies (see note 3).

The functional and presentational currency is GBP. Values are rounded to the nearest pound.

The following principal accounting policies have been applied:

2.2 Going concern

As at 31 December 2021 the Company has net current assets of £215,230. The directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future.

The directors have accordingly decided to prepare these accounts on a going concern basis.

2.3 Foreign currency translation

Functional and presentation currency

The Company's functional and presentational currency is GBP.

Transactions and balances

Foreign currency transactions are translated into the functional currency using the spot exchange rates at the dates of the transactions.

At each period end foreign currency monetary items are translated using the closing rate. Non-monetary items measured at historical cost are translated using the exchange rate at the date of the transaction and non-monetary items measured at fair value are measured using the exchange rate when fair value was determined.

Foreign exchange gains and losses resulting from the settlement of transactions and from the translation at period-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in profit or loss except when deferred in other comprehensive income as qualifying cash flow hedges.

Foreign exchange gains and losses that relate to borrowings and cash and cash equivalents are presented in the Statement of Comprehensive Income within 'finance income or costs'. All other foreign exchange gains and losses are presented in profit or loss within 'other operating income'.

BLAKEWAY WEYBURN ADVISORY LTD

Notes to the Financial Statements For the Period Ended 31 December 2021

2. Accounting policies (continued)

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

2.5 Pensions

Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

BLAKEWAY WEYBURN ADVISORY LTD

Notes to the Financial Statements For the Period Ended 31 December 2021

2. Accounting policies (continued)

2.6 Current and deferred taxation

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the reporting date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits; and
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

2.7 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.8 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.9 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

BLAKEWAY WEYBURN ADVISORY LTD

Notes to the Financial Statements For the Period Ended 31 December 2021

2. Accounting policies (continued)

2.10 Financial instruments

Financial liabilities and equity are classified according to the substance of the financial instrument's contractual obligations, rather than its legal form.

The company's cash at bank and in hand and trade and other debtors and its trade and other creditors and bank overdrafts are measured initially at the transaction price, including transaction costs, and subsequently at amortised cost using the effective interest method. Debt instruments that are payable or receivable within one year are measured at the undiscounted amount of the cash or other consideration expected to be paid or received.

3. Judgements in applying accounting policies and key sources of estimation uncertainty

The Directors have made no significant judgements or estimates in preparing these financial statements.

4. Employees

The average number of employees during the year, including directors, was 6.

5. Debtors

	2021 £
Other debtors	1,645
Prepayments	51,000
Deferred taxation	23
	<u>52,668</u>

6. Creditors: Amounts falling due within one year

	2021 £
Trade creditors	17,312
Other taxation and social security	23,464
Other creditors	1,929
Accruals	2,835
	<u>45,540</u>

BLAKEWAY WEYBURN ADVISORY LTD

Notes to the Financial Statements For the Period Ended 31 December 2021

7. Share capital

	2021 £
Allotted, called up and fully paid	
1 Ordinary share of £1.00	<u>1</u>

On 2 June 2021 one ordinary share of £1 was issued to A Collier, director.

8. Pension commitments

The Company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the Company in an independently administered fund. The pensions cost charge represents contributions payable by the Company to the fund and amounted to £3,369. No contributions were payable to the fund at the reporting date.

9. Related party transactions

During the year the directors, made advances to the Company of £1,644. The amount was due in full at the year end and is included within other debtors. The loan is interest free and repayable on demand.

10. Post balance sheet events

On 1 June 2022, the Company was acquired by A Healthier Earth Limited.

The ultimate parent company will now be Pure Data Centres Group Limited and the future results of the Company will now be consolidated in the group financial statements for Pure Data Centres Group Limited.

At the year end, the Company was controlled by A Collier, director, by virtue of his shareholding.