

**DB DIAGNOSTICS LTD  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

**DB Diagnostics Ltd**  
**Financial Statements**  
**For The Year Ended 31 March 2023**

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**DB Diagnostics Ltd**  
**Balance Sheet**  
**As at 31 March 2023**

**Registered number:** 13430921

		<b>31 March 2023</b>		<b>31 March 2022</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>4</b>		15,989		17,228
			<u>15,989</u>		<u>17,228</u>
<b>CURRENT ASSETS</b>					
Debtors	<b>5</b>	11,818		7,243	
Cash at bank and in hand		<u>6,766</u>		<u>2,697</u>	
		18,584		9,940	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>6</b>		<u>(34,046 )</u>		<u>(26,936 )</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(15,462 )</u>		<u>(16,996 )</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>527</u>		<u>232</u>
<b>NET ASSETS</b>			<u>527</u>		<u>232</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>7</b>		100		100
Profit and Loss Account			<u>427</u>		<u>132</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>527</u>		<u>232</u>

**DB Diagnostics Ltd**  
**Balance Sheet (continued)**  
**As at 31 March 2023**

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For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr Daniel Bellwood

Director

**16 May 2023**

The notes on pages 3 to 4 form part of these financial statements.

**DB Diagnostics Ltd**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2023**

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**1. General Information**

DB Diagnostics Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13430921 . The registered office is 23 Oaktree Drive, Bilsthorpe, Newark, NG22 8SL.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing Balance
Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance
Computer Equipment	25% Reducing Balance

**2.4. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. The carrying amount of deferred tax assets is reviewed at the end of each reporting period.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors.

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 1 (2022: 1)

**DB Diagnostics Ltd**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

**4. Tangible Assets**

	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Computer Equipment</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 April 2022	11,221	11,750	-	-	22,971
Additions	2,971	-	985	135	4,091
As at 31 March 2023	14,192	11,750	985	135	27,062
<b>Depreciation</b>					
As at 1 April 2022	2,805	2,938	-	-	5,743
Provided during the period	2,847	2,203	246	34	5,330
As at 31 March 2023	5,652	5,141	246	34	11,073
<b>Net Book Value</b>					
As at 31 March 2023	8,540	6,609	739	101	15,989
As at 1 April 2022	8,416	8,812	-	-	17,228

**5. Debtors**

	<b>31 March 2023</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Trade debtors	9,823	6,835
Prepayments and accrued income	1,771	-
Other debtors	224	408
	11,818	7,243

**6. Creditors: Amounts Falling Due Within One Year**

	<b>31 March 2023</b>	<b>31 March 2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	2,899	1,188
Corporation tax	5,384	-
VAT	4,181	2,048
Accruals and deferred income	-	86
Director's loan account	21,582	23,614
	34,046	26,936

**7. Share Capital**

	<b>31 March 2023</b>	<b>31 March 2022</b>
Allotted, Called up and fully paid	100	100

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.