

CHOU ROUGE CREATIVE LIMITED

Registered Number
13424298
(England and Wales)

Unaudited Financial Statements for the Year ended
31 May 2023

CHOU ROUGE CREATIVE LIMITED

Company Information for the year from 1 June 2022 to 31 May 2023

Directors	PEACOCK, Laura Jane
	PETERFFY, Adrienn
Registered Address	172a Amhurst Road
	London
	E8 2AZ
Registered Number	13424298 (England and Wales)

CHOU ROUGE CREATIVE LIMITED

Balance Sheet as at 31 May 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	5		24,469		32,625
			<u>24,469</u>		<u>32,625</u>
Current assets					
Debtors	7	13,566		15,187	
Cash at bank and on hand		15,956		46,553	
		<u>29,522</u>		<u>61,740</u>	
Creditors amounts falling due within one year	8	<u>(18,652)</u>		<u>(50,411)</u>	
Net current assets (liabilities)			<u>10,870</u>		<u>11,329</u>
Total assets less current liabilities			<u>35,339</u>		<u>43,954</u>
Provisions for liabilities	9		<u>(4,649)</u>		<u>(6,199)</u>
Net assets			<u><u>30,690</u></u>		<u><u>37,755</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss account			<u>30,590</u>		<u>37,655</u>
Shareholders' funds			<u><u>30,690</u></u>		<u><u>37,755</u></u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 30 January 2024, and are signed on its behalf by:

PEACOCK, Laura Jane
Director

PETERFFY, Adrienn
Director

Registered Company No. 13424298

CHOU ROUGE CREATIVE LIMITED

Notes to the Financial Statements for the year ended 31 May 2023

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Reducing balance (%)
Plant and machinery	25
Office Equipment	25

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax policy

Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are not discounted.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Employee benefits policy

Contributions to defined contribution plans are expensed in the period to which they relate.

4. Employee information

	2023	2022
Average number of employees during the year	2	2

5. Property, plant and equipment

	Plant & machinery	Office Equipment	Total
	£	£	£
Cost or valuation			
At 01 June 22	41,450	2,050	43,500
At 31 May 23	41,450	2,050	43,500
Depreciation and impairment			
At 01 June 22	10,362	513	10,875
Charge for year	7,772	384	8,156
At 31 May 23	18,134	897	19,031
Net book value			
At 31 May 23	23,316	1,153	24,469
At 31 May 22	31,088	1,537	32,625

6. Description of nature of transactions and balances with related parties

The company has taken advantage of the exemption under FRS 102 1AC.35 whereby particulars need not be given for related party transactions concluded under normal market conditions, or transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transactions is wholly-owned by such a member.

7. Debtors

	2023	2022
	£	£
Trade debtors / trade receivables	12,002	15,187
Other debtors	1,564	-
Total	13,566	15,187

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

8. Creditors within one year

	2023	2022
	£	£
Trade creditors / trade payables	3,098	1,513
Taxation and social security	15,470	7,181
Other creditors	84	39,968
Accrued liabilities and deferred income	-	1,749
Total	18,652	50,411

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

9. Provisions for liabilities

	2023	2022
	£	£
Net deferred tax liability (asset)	4,649	6,199
Total	4,649	6,199

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.