

**FREUR BRISTOL LIMITED
UNAUDITED ABRIDGED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

Freur Bristol Limited
Unaudited Financial Statements
For The Year Ended 31 December 2022

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Freur Bristol Limited
Abridged Balance Sheet
As At 31 December 2022

Registered number: 13416391

		31 December 2022		31 December 2021	
	Notes	£	£	£	£
FIXED ASSETS					
Investment Properties	4		5,025,000		6,252,126
			5,025,000		6,252,126
CURRENT ASSETS					
Debtors		114,474		74,133	
		114,474		74,133	
Creditors: Amounts Falling Due Within One Year		(6,323,817)		(6,234,820)	
NET CURRENT ASSETS (LIABILITIES)			(6,209,343)		(6,160,687)
TOTAL ASSETS LESS CURRENT LIABILITIES			(1,184,343)		91,439
NET (LIABILITIES)/ASSETS			(1,184,343)		91,439
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			(1,184,344)		91,438
SHAREHOLDERS' FUNDS			(1,184,343)		91,439

Freur Bristol Limited
Abridged Balance Sheet (continued)
As At 31 December 2022

For the year ending 31 December 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

All of the company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet for the year end 31 December 2022 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

Mr N G Hastings

Director

22 December 2023

Mr J C Wilcox

Director

The notes on pages 3 to 4 form part of these financial statements.

Freur Bristol Limited
Notes to the Abridged Financial Statements
For The Year Ended 31 December 2022

1. General Information

Freur Bristol Limited is a private company, limited by shares, incorporated in England & Wales, registered number 13416391 . The registered office is 33 Grosvenor Street, London, W1K 4QU.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

The presentation currency of the financial statements is the Pound Sterling (£).

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

2.2. Going Concern Disclosure

At 31 December 2022 the balance sheet shows net current liabilities and a net deficit of £1,184,343 (2021: net assets of £91,439).

The directors have identified material uncertainties related to events as set out in note 6, that cast significant doubt about the company's ability to continue as a going concern. These accounts have therefore not been prepared on the going concern basis.

2.3. Turnover

Turnover consists of rents due and is measured at the fair value of the consideration receivable, net of discounts and value added taxes.

2.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

However, notwithstanding the above, please refer to the Post Balance Sheet Events note which should be read in conjunction with the above policy.

2.5. Provisions and accruals

Provisions are recognised when there is a present legal or constructive obligation as a result of past events and the amount can be reliably estimated. Provisions are not recognised for future operating losses.

3. Average Number of Employees

Average number of employees, including directors, during the year was: 2 (2021: 2)

4. Investment Property

	31 December 2022
Fair Value	£
As at 1 January 2022	6,252,126
Fair value adjustments	(1,227,126)
As at 31 December 2022	<u>5,025,000</u>

5. Share Capital

	31 December 2022	31 December 2021
	£	£
Allotted, Called up and fully paid	<u>1</u>	<u>1</u>

Freur Bristol Limited
Notes to the Abridged Financial Statements (continued)
For The Year Ended 31 December 2022

6. Post Balance Sheet Events

Since the balance sheet date, the company has disposed of its investment property and the value in these accounts is in accordance with the sale proceeds received.

It is the intention of the directors to have the company dissolved and removed from the Register as soon as practicably possible.

7. Related Party Transactions

Creditors include a loan of £5,758,065 from FREUR Holdco Limited, the ultimate parent company, and is repayable on demand.

In respect of the above loans, no interest has been charged or accrued.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.