

POOL DATA LTD
Unaudited Financial Statements
For the financial period from 01 June 2022 to 30 November 2022
Pages for filing with the registrar

POOL DATA LTD
UNAUDITED FINANCIAL STATEMENTS
For the financial period from 01 June 2022 to 30 November 2022

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POOL DATA LTD
COMPANY INFORMATION
For the financial period from 01 June 2022 to 30 November 2022

DIRECTOR

Shiv Malik

REGISTERED OFFICE

C/O Praxis
1 Poultry
London
EC2R 8EJ
United Kingdom

COMPANY NUMBER

13412797 (England and Wales)

CHARTERED ACCOUNTANTS

Praxis
1 Poultry
London
EC2R 8EJ
United Kingdom

POOL DATA LTD
BALANCE SHEET
As at 30 November 2022

	Note	30.11.2022	31.05.2022
		£	£
Fixed assets			
Intangible assets	3	438,977	294,612
Tangible assets	4	3,394	4,073
Investments	5	730	730
		443,101	299,415
Current assets			
Debtors	6	12,364	37,478
Cash at bank and in hand		61,888	104,128
		74,252	141,606
Creditors: amounts falling due within one year	7	(2,258,141)	(1,215,135)
Net current liabilities		(2,183,889)	(1,073,529)
Total assets less current liabilities		(1,740,788)	(774,114)
Net liabilities		(1,740,788)	(774,114)
Capital and reserves			
Called-up share capital	8	100	100
Profit and loss account		(1,740,888)	(774,214)
Total shareholders' deficit		(1,740,788)	(774,114)

For the financial period ending 30 November 2022 the Company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the Company to obtain an audit of its financial statements for the financial period in accordance with section 476;
- The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements; and
- These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and a copy of the Statement of Income and Retained Earnings has not been delivered.

The financial statements of Pool Data Ltd (registered number: 13412797) were approved and authorised for issue by the Director on 11 May 2023. They were signed on its behalf by:

Shiv Malik
Director

POOL DATA LTD
NOTES TO THE FINANCIAL STATEMENTS
For the financial period from 01 June 2022 to 30 November 2022

1. Accounting policies

The principal accounting policies are summarised below. They have all been applied consistently throughout the financial period and to the preceding financial period, unless otherwise stated.

General information and basis of accounting

Pool Data Ltd (the Company) is a private company, limited by shares, incorporated in the United Kingdom under the Companies Act 2006 and is registered in England and Wales. The address of the Company's registered office is C/O Praxis, 1 Poultry, London, EC2R 8EJ, United Kingdom.

The financial statements have been prepared under the historical cost convention, modified to include certain items at fair value, and in accordance with Section 1A of Financial Reporting Standard 102 (FRS 102) 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' issued by the Financial Reporting Council and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime.

The financial statements are presented in pounds sterling which is the functional currency of the Company and rounded to the nearest £.

Going concern

The director has assessed the Balance Sheet and likely future cash flows at the date of approving these financial statements. The director has a reasonable expectation that the Company has adequate resources to continue in operational existence and to meet its financial obligations as they fall due for at least 12 months from the date of signing these financial statements. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Reporting period length

These accounts have been prepared for the period 1 June 2022 to 30 November 2022. The comparative period is for the period 2 December 2021 to 31 May 2022. The periods both cover six month periods.

Foreign currency

Transactions in foreign currencies are recorded at the rate of exchange at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies at the Balance Sheet date are reported at the rates of exchange prevailing at that date.

Exchange differences are recognised in the Statement of Income and Retained Earnings in the period in which they arise except for exchange differences arising on gains or losses on non-monetary items which are recognised in the Statement of Comprehensive Income.

Employee benefits

Defined contribution schemes

The Company operates a defined contribution scheme. The amount charged to the Statement of Income and Retained Earnings in respect of pension costs and other post-retirement benefits is the contributions payable in the financial period. Differences between contributions payable in the financial period and contributions actually paid are included as either accruals or prepayments in the Balance Sheet.

Taxation

Current tax

Current tax is provided at amounts expected to be paid (or recoverable) using the tax rates and laws that have been enacted or substantively enacted at the Balance Sheet date.

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Intangible assets

Intangible assets are stated at cost or valuation, net of amortisation and any provision for impairment. Amortisation is provided on all intangible assets at rates to write off the cost or valuation of each asset over its expected useful life as follows:

Other intangible assets	10 years straight line
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Other intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

Tangible fixed assets

Tangible fixed assets are stated at cost or valuation, net of depreciation and any provision for impairment. Depreciation is provided on all tangible fixed assets, other than investment property and freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line or reducing balance basis over its expected useful life, as follows:

Plant and machinery etc.	4 years straight line
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Residual value represents the estimated amount which would currently be obtained from disposal of an asset, after deducting estimated costs of disposal, if the asset were already of the age and in the condition expected at the end of its useful life.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

Leases

The Company as lessee

Rentals under operating leases are charged on a straight-line basis over the lease term, even if the payments are not made on such a basis. Benefits received and receivable as an incentive to sign an operating lease are similarly spread on a straight-line basis over the lease term.

Impairment of assets

Assets, other than those measured at fair value, are assessed for indicators of impairment at each Balance Sheet date. If there is objective evidence of impairment, an impairment loss is recognised in the Statement of Income and Retained Earnings as described below.

Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in creditors: amounts falling due within one year.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

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Financial instruments

Financial assets and financial liabilities are recognised when the Company becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Company after deducting all of its liabilities.

Financial assets and liabilities are only offset in the Balance Sheet when, and only when there exists a legally enforceable right to set off the recognised amounts and the Company intends either to settle on a net basis, or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Financial assets are derecognised when and only when the contractual rights to the cash flows from the financial asset expire or are settled, or the Company transfers to another party substantially all of the risks and rewards of ownership of the financial asset, or the Company, despite having retained some, but not all, significant risks and rewards of ownership, has transferred control of the asset to another party.

Basic financial liabilities

Basic financial liabilities, including creditors, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Financial liabilities are derecognised when the company's contractual obligations expire or are discharged or cancelled.

Ordinary share capital

The ordinary share capital of the Company is presented as equity.

2. Employees

	Period from 01.06.2022 to 30.11.2022	Period from 21.05.2021 to 31.05.2022
	Number	Number
Monthly average number of persons employed by the Company during the period, including the director	6	2

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3. Intangible assets

	Other intangible assets	Total
	£	£
Cost		
At 01 June 2022	327,347	327,347
Additions	164,135	164,135
At 30 November 2022	491,482	491,482
Accumulated amortisation		
At 01 June 2022	32,735	32,735
Charge for the financial period	19,770	19,770
At 30 November 2022	52,505	52,505
Net book value		
At 30 November 2022	438,977	438,977
At 31 May 2022	294,612	294,612

4. Tangible assets

	Plant and machinery etc.	Total
	£	£
Cost		
At 01 June 2022	5,430	5,430
At 30 November 2022	5,430	5,430
Accumulated depreciation		
At 01 June 2022	1,357	1,357
Charge for the financial period	679	679
At 30 November 2022	2,036	2,036
Net book value		
At 30 November 2022	3,394	3,394
At 31 May 2022	4,073	4,073

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5. Fixed asset investments

Investments in subsidiaries

	30.11.2022
	£
Cost	
At 01 June 2022	730
At 30 November 2022	730
Carrying value at 30 November 2022	730
Carrying value at 31 May 2022	730

6. Debtors

	30.11.2022	31.05.2022
	£	£
Amounts owed by related parties	50	0
Other debtors	12,314	37,478
	12,364	37,478

7. Creditors: amounts falling due within one year

	30.11.2022	31.05.2022
	£	£
Trade creditors	17,970	114,056
Amounts owed to own subsidiaries	2,187,648	1,077,519
Other taxation and social security	20,900	0
Other creditors	31,623	23,560
	2,258,141	1,215,135

8. Called-up share capital

	30.11.2022	31.05.2022
	£	£
Allotted, called-up and fully-paid		
10,000 Ordinary shares of £ 0.01 each	100	100

9. Financial commitments

The Company had no material capital commitments at the period ended 30 November 2022.

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10. Events after the Balance Sheet date

There have been no events after the balance sheet date affecting the Company since the financial period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.