

OAKLAND PROPCO B LIMITED
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD FROM 14 MAY 2021 TO 31 JULY 2021

Hazlewoods LLP
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Cheltenham
GL50 3AT

Oakland Propco B Limited

Profit and Loss Account for the Period from 14 May 2021 to 31 July 2021

The company has not traded during the period. During this period, the company received no income and incurred no expenditure and therefore made neither profit nor loss.

Oakland Propco B Limited

(Registration number: 13397587)

Balance Sheet as at 31 July 2021

	Note	2021 £
Fixed assets		
Investments	<u>4</u>	<u>1</u>
Current assets		
Debtors	<u>5</u>	1
Creditors: Amounts falling due within one year	<u>6</u>	<u>(1)</u>
Net current assets/(liabilities)		<u>-</u>
Net assets		<u><u>1</u></u>
Capital and reserves		
Called up share capital	<u>7</u>	<u>1</u>
Shareholders' funds		<u><u>1</u></u>

For the financial period ending 31 July 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved and authorised by the Board on 26 April 2022 and signed on its behalf by:

J H Sage
Director

Oakland Propco B Limited

Notes to the Unaudited Financial Statements for the Period from 14 May 2021 to 31 July 2021

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Lambwood Heights
244 Lambourne Road
Chigwell
IG7 6HX

These financial statements were authorised for issue by the Board on 26 April 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

Name of parent of group

These financial statements are consolidated in the financial statements of Gibson Topco Limited.

The financial statements of Gibson Topco Limited may be obtained from Companies House.

Group accounts not prepared

The company has taken advantage of the exemption in section 398 of the Companies Act 2006 from the requirement to prepare consolidated financial statements, on the grounds that it is a small group.

Going concern

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

Judgements and estimation uncertainty

These financial statements do not contain any significant judgements or estimation uncertainty.

Investments

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of

money is material, the initial measurement is on a present value basis.

Oakland Propco B Limited

Notes to the Unaudited Financial Statements for the Period from 14 May 2021 to 31 July 2021

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was as follows:

	14 May 2021 to 31 July 2021 No.
Directors	<u>2</u>

4 Investments

	2021 £
Investments in subsidiaries	<u>1</u>
Subsidiaries	£
Cost and carrying amount	
Additions and at 31 July 2021	<u>1</u>

Details of undertakings

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows:

Undertaking	Registered office	Holding	Proportion of voting rights and shares held 2021
Oakland Opco B Limited	England and Wales	Ordinary	100%

The principal activity of Oakland Opco B Limited is that of a care home operator.

5 Debtors

	2021 £
Amounts owed by group undertakings	<u>1</u>

6 Creditors

	2021 £
Due within one year	
Amounts due to group undertakings	<u>1</u>

Oakland Propco B Limited

Notes to the Unaudited Financial Statements for the Period from 14 May 2021 to 31 July 2021

7 Share capital

Allotted, called up and fully paid shares

	2021	
	No.	£
Ordinary shares of £1 each	1	1

8 Parent and ultimate parent undertaking

The company's immediate parent is Gibson Propco Limited, incorporated in England and Wales.

The ultimate parent is Gibson Topco Limited, incorporated in England and Wales.

There is considered to be no single ultimate controlling party.

Gibson Topco Limited is the parent undertaking of the largest and smallest group of undertakings to consolidate these financial statements at 31 December 2021. A copy of the consolidated financial statements can be obtained from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.