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Registration number: 13393138

Greenview Kennels Ltd

Annual Report and Unaudited Financial Statements
for the Period from 13 May 2021 to 31 May 2022

Greenview Kennels Ltd

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Greenview Kennels Ltd

Company Information

Directors Mr Mathew Richard Thomas
Miss Fern Dione Williams

Registered office Greenview
New Inn
Llandeilo
SA19 7LD

Greenview Kennels Ltd
(Registration number: 13393138)
Balance Sheet as at 31 May 2022

	Note	2022 £
Fixed assets		
Tangible assets	<u>5</u>	5,797
Current assets		
Stocks	<u>6</u>	19,950
Creditors: Amounts falling due within one year	<u>7</u>	<u>(25,714)</u>
Net current liabilities		<u>(5,764)</u>
Net assets		<u><u>33</u></u>
Capital and reserves		
Called up share capital		2
Profit and loss account		<u>31</u>
Total equity		<u><u>33</u></u>

For the financial period ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 8 February 2023 and signed on its behalf by:

.....
Mr Mathew Richard Thomas
Director

.....
Miss Fern Dione Williams
Director

Greenview Kennels Ltd

Notes to the Financial Statements for the Period from 13 May 2021 to 31 May 2022

1 General information

The company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Greenview
New Inn
Llandeilo
SA19 7LD

These financial statements were authorised for issue by the Board on 8 February 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Tax

The tax expense for the period comprises current tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Tangible assets

Tangible assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Greenview Kennels Ltd

Notes to the Financial Statements for the Period from 13 May 2021 to 31 May 2022

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% reducing balance

Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

Creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

The average number of persons employed by the company (including directors) during the period, was 2.

4 Profit before tax

Arrived at after charging/(crediting)

	2022
	£
Depreciation expense	89

Greenview Kennels Ltd

Notes to the Financial Statements for the Period from 13 May 2021 to 31 May 2022

5 Tangible assets

	Kennels constructed £	Plant and machinery £	Total £
Cost or valuation			
Additions	5,439	447	5,886
At 31 May 2022	5,439	447	5,886
Depreciation			
Charge for the period	-	89	89
At 31 May 2022	-	89	89
Carrying amount			
At 31 May 2022	5,439	358	5,797

6 Stocks

	2022 £
Dogs in stock	19,950

7 Creditors

Creditors: amounts falling due within one year

	Note	2022 £
Due within one year		
Other related parties		24,350
Other creditors		1,364
		25,714

8 Share capital

9 Related party transactions

Transactions with directors

Greenview Kennels Ltd

Notes to the Financial Statements for the Period from 13 May 2021 to 31 May 2022

	At 13 May 2021 £	Advances to director £	Repayments by director £	At 31 May 2022 £
2022				
Mr Mathew Richard Thomas				
Interest free loan with no fixed repayment terms	-	20,226	(32,401)	(12,175)
Miss Fern Dione Williams				
Interest free loan with no fixed repayment terms	-	20,226	(32,401)	(12,175)

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.