

Registered number
13380457

NEW STYLE BARBER KENSINGTON LTD

Report and Accounts

31 May 2022

WEDNESDAY



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09/11/2022

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COMPANIES HOUSE

NEW STYLE BARBER KENSINGTON LTD
Report and accounts
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NEW STYLE BARBER KENSINGTON LTD

Registered number: 13380457

Directors' Report

The directors present their report and accounts for the period ended 31 May 2022.

Principal activities

The company's principal activity during the year continued to be Hairdressing and other beauty treatment.

Directors

The following persons served as directors during the period:

Mr Mohamed Abdul Karim JUMA

Small company provisions

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 13 September 2022 and signed on its behalf.

MJuma 13/09/2022

Mr Mohamed Abdul Karim JUMA
Director

NEW STYLE BARBER KENSINGTON LTD
Accountants' Report

Accountants' report to the directors of
NEW STYLE BARBER KENSINGTON LTD

You consider that the company is exempt from an audit for the period ended 31 May 2022. You have acknowledged, on the balance sheet, your responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts. These responsibilities include preparing accounts that give a true and fair view of the state of affairs of the company at the end of the financial period and of its profit or loss for the financial period.

In accordance with your instructions, we have prepared the accounts which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records of the company and on the basis of information and explanations you have given to us.

We have not carried out an audit or any other review, and consequently we do not express any opinion on these accounts.

KHAN ACCOUNTANTS LIVERPOOL
REGISTERED FINANCIAL ACCOUNTANTS (IFA)

76/78
SMITHDOWN ROAD
LIVERPOOL
L7 4JQ

13 September 2022

KHAN ACCOUNTANTS

Registered Accountants & Tax Consultants
76-78 SMITHDOWN ROAD LIVERPOOL, L7-4JQ
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NEW STYLE BARBER KENSINGTON LTD
Profit and Loss Account
for the period from 6 May 2021 to 31 May 2022

	2022 £
Turnover	22,418
Cost of sales	(1,115)
Gross profit	21,303
Administrative expenses	(21,815)
Operating loss	(512)
Loss before taxation	(512)
Tax on loss	-
Loss for the period	<u>(512)</u>

NEW STYLE BARBER KENSINGTON LTD

Registered number: 13380457

Balance Sheet

as at 31 May 2022

	Notes	2022 £
Current assets		
Stocks	115	
Cash at bank and in hand	973	
	1,088	
Creditors: amounts falling due within one year	3 (1,500)	
Net current liabilities		(412)
Net liabilities		<u>(412)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(512)
Shareholders' funds		<u>(412)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

MJUMA 13/09/2022

Mr Mohamed Abdul Karim JUMA

Director

Approved by the board on 13 September 2022

NEW STYLE BARBER KENSINGTON LTD
Notes to the Accounts
for the period from 6 May 2021 to 31 May 2022

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Intangible fixed assets

Intangible fixed assets are measured at cost less accumulative amortisation and any accumulative impairment losses.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	18%
Fixtures, fittings, tools and equipment	18%

Investments

Investments in subsidiaries, associates and joint ventures are measured at cost less any accumulated impairment losses. Listed investments are measured at fair value. Unlisted investments are measured at fair value unless the value cannot be measured reliably, in which case they are measured at cost less any accumulated impairment losses. Changes in fair value are included in the profit and loss account.

Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first in first out method. The carrying amount of stock sold is recognised as an expense in the period in which the related revenue is recognised.

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

Creditors

NEW STYLE BARBER KENSINGTON LTD
Notes to the Accounts
for the period from 6 May 2021 to 31 May 2022

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods. A current tax asset is recognised in respect of a tax loss that can be carried back to recover tax paid in a previous period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference, except for revalued land and investment property where the tax rate that applies to the sale of the asset is used. Current and deferred tax assets and liabilities are *not discounted*.

Provisions

Provisions (ie liabilities of uncertain timing or amount) are recognised when there is an obligation at the reporting date as a result of a past event, it is probable that economic benefit will be transferred to settle the obligation and the amount of the obligation can be estimated reliably.

2 Employees	2022 Number
Average number of persons employed by the company	<u>2</u>
3 Creditors: amounts falling due within one year	2022 £
Director's current account	<u>1,500</u>

4 Other information

NEW STYLE BARBER KENSINGTON LTD is a private company limited by shares and incorporated in England. Its registered office is:
 215 Kensington
 Liverpool
 England
 L7 2RF

NEW STYLE BARBER KENSINGTON LTD

Detailed profit and loss account

for the period from 6 May 2021 to 31 May 2022

This schedule does not form part of the statutory accounts

	2022
	£
Sales	22,418
Cost of sales	(1,115)
Gross profit	21,303
Administrative expenses	(21,815)
Operating loss	(512)
Loss before tax	<u>(512)</u>

NEW STYLE BARBER KENSINGTON LTD**Detailed profit and loss account****for the period from 6 May 2021 to 31 May 2022***This schedule does not form part of the statutory accounts*

	2022
	£
Sales	
Sales	<u>22,418</u>
Cost of sales	
Purchases	1,230
Decrease/increase in stocks	(115)
	<u>1,115</u>
Administrative expenses	
Employee costs:	
Wages and salaries	2,565
Directors' salaries	5,654
Travel and subsistence	936
	9,155
Premises costs:	
Rent	9,600
Light and water	1,800
Cleaning & Bin collection	364
	11,764
General administrative expenses:	
Telephone and fax	324
Repairs and maintenance	72
	396
Legal and professional costs:	
Accountancy fees	500
	500
	<u>21,815</u>