

# NRAG Limited

Annual Report and Unaudited Filleted Abridged Financial Statements  
for the Year Ended 30 April 2023

**NRAG Limited**

**Contents**

Abridged Balance Sheet	<u>1</u>
Notes to the Unaudited Abridged Financial Statements	<u>2 to 3</u>

## NRAG Limited

(Registration number: 13379425)

### Abridged Balance Sheet as at 30 April 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Other financial assets	<u>4</u>	596,116	9,504
<b>Current assets</b>			
Debtors		300,447	404,674
Cash at bank and in hand		<u>340,513</u>	<u>755,532</u>
		640,960	1,160,206
Creditors: Amounts falling due within one year		<u>(902,336)</u>	<u>(934,603)</u>
Net current (liabilities)/assets		<u>(261,376)</u>	<u>225,603</u>
Total assets less current liabilities		334,740	235,107
Provisions for liabilities		<u>(579)</u>	<u>-</u>
Net assets		<u><u>334,161</u></u>	<u><u>235,107</u></u>
<b>Capital and reserves</b>			
Called up share capital		100	100
Revaluation reserve		6,401	-
Profit and loss account		<u>327,660</u>	<u>235,007</u>
Total equity		<u><u>334,161</u></u>	<u><u>235,107</u></u>

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

All of the Company's members have consented to the preparation of an Abridged Profit and Loss Account and an Abridged Balance Sheet in accordance with Section 444(2A) of the Companies Act 2006.

Approved and authorised by the Board on 30 January 2024 and signed on its behalf by:

Mr Y Alony-Gilboa

Director

Mrs A Alony-Gilboa

Director      The notes on pages 2 to 3 form an integral part of these abridged financial statements.  
Page 1

# **NRAG Limited**

## **Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Calyx House  
South Road  
Taunton  
Somerset  
TA1 3DU

These financial statements were authorised for issue by the Board on 30 January 2024.

### **2 Accounting policies**

#### **Statement of compliance**

These abridged financial statements were prepared in accordance with Financial Reporting Standard 102 Section 1A 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These abridged financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Going concern**

The financial statements have been prepared on a going concern basis. Of the company's current liabilities, an amount is owed to the directors, who have agreed to continue to support the company, and not to demand repayment of this amount to the extent that any such repayment would jeopardise the future of the company.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when the amount of revenue can be reliably measured, it is probable the future economic benefits will flow into the entity, and specific criteria have been met for each of the company activities.

#### **Tax**

The tax expense for the period comprises current and deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

Deferred tax is recognised on temporary differences arising between the tax bases of assets and liabilities and their carrying amounts in the financial statements and on unused tax losses or tax credits in the company. Deferred income tax is determined using tax rates and laws that have been enacted or substantively enacted by the reporting date.

The carrying amount of deferred tax assets are reviewed at each reporting date and a valuation allowance is set up against deferred tax assets so that the net carrying amount equals the highest amount that is more likely than not to be recovered based on current or future taxable profit.

#### **Investments**

Investments in equity shares where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in the profit or loss account. Investments in equity shares where fair value cannot be



## NRAG Limited

### Notes to the Unaudited Abridged Financial Statements for the Year Ended 30 April 2023

#### 3 Staff numbers

The average number of persons employed by the company (including directors) during the year, was 2 (2022 - 2).

#### 4 Other financial assets (current and non-current)

	Total £
<b>Non-current financial assets</b>	
<b>Cost or valuation</b>	
At 1 May 2022	9,504
Fair value adjustments	7,903
Additions	580,710
Disposals	(2,001)
	<hr/>
At 30 April 2023	596,116
	<hr/>
<b>Carrying amount</b>	
At 30 April 2023	<hr/> 596,116 <hr/>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.