

Unaudited Financial Statements

for the Period 1 June 2022 to 31 December 2022

for

Orwo Limited

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for the Period 1 June 2022 to 31 December 2022

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Orwo Limited

Company Information

for the Period 1 June 2022 to 31 December 2022

**DIRECTOR:**

M R Seal

**REGISTERED OFFICE:**

39 Long Acre  
London  
WC2E 9LG

**REGISTERED NUMBER:**

13376141 (England and Wales)

**ACCOUNTANTS:**

We'll Mind Your Own Business LTD  
39 Long Acre  
London  
WC2E 9LG

Balance Sheet  
31 December 2022

	Notes	31.12.22 £	£	31.5.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		19,452		-
Investments	5		<u>4,122,651</u>		<u>4,122,746</u>
			4,142,103		4,122,746
<b>CURRENT ASSETS</b>					
Debtors	6	1,929,162		53,693	
Cash at bank		<u>39,439</u>		-	
		1,968,601		53,693	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>6,497,826</u>		<u>4,135,556</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(4,529,225)</u>		<u>(4,081,863)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>(387,122)</u>		<u>40,883</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1		1
Retained earnings			<u>(387,123)</u>		<u>40,882</u>
			<u>(387,122)</u>		<u>40,883</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Orwo Limited (Registered number: 13376141)

Balance Sheet - continued  
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 22 December 2023 and were signed by:

M R Seal - Director

**1. STATUTORY INFORMATION**

Orwo Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Related party exemption**

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Investments in subsidiaries**

Investments in subsidiary undertakings are recognised at cost.

**Financial instruments**

Financial assets are measured at cost and amortised costs are assessed at the end of each reporting period for evidence of impairment. If evidence of impairment is found, an impairment loss is recognised in the income statement.

Financial liabilities and equity are classified as according to the substance of the financial instruments contractual obligations.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL (2022 - NIL).

Notes to the Financial Statements - continued  
for the Period 1 June 2022 to 31 December 2022

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery £
<b>COST</b>	
Additions	<u>21,220</u>
At 31 December 2022	<u>21,220</u>
<b>DEPRECIATION</b>	
Charge for period	<u>1,768</u>
At 31 December 2022	<u>1,768</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>19,452</u>

5. **FIXED ASSET INVESTMENTS**

	Shares in group undertakin £
<b>COST</b>	
At 1 June 2022	4,122,746
Additions	4
Disposals	(99)
At 31 December 2022	<u>4,122,651</u>
<b>NET BOOK VALUE</b>	
At 31 December 2022	<u>4,122,651</u>
At 31 May 2022	<u>4,122,746</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22 £	31.5.22 £
Trade debtors	1,318,783	49,553
Other debtors	485,900	4,140
Prepayments and accrued income	<u>124,479</u>	-
	<u>1,929,162</u>	<u>53,693</u>

Notes to the Financial Statements - continued  
for the Period 1 June 2022 to 31 December 2022

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.22	31.5.22
	£	£
Trade creditors	35,101	9,607
Tax	542	542
VAT	55,370	359
Other creditors	5,042,062	4,122,733
Directors' loan account	15	12
Accrued expenses	1,364,736	2,303
	<u>6,497,826</u>	<u>4,135,556</u>

**8. ULTIMATE CONTROLLING PARTY**

The ultimate controlling party is Michael Seal.



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.