

INSPIRED BY AFRICA LTD
UNAUDITED ACCOUNTS
FOR THE PERIOD FROM 3 MAY 2021 TO 31 MAY 2022

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UNAUDITED ACCOUNTS
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INSPIRED BY AFRICA LTD
COMPANY INFORMATION
FOR THE PERIOD FROM 3 MAY 2021 TO 31 MAY 2022

Director	RICHMOND OSEI-AKOTO
Company Number	13371753 (England and Wales)
Registered Office	26 WILKINS CLOSE MITCHAM CR4 3SA ENGLAND

INSPIRED BY AFRICA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 MAY 2022

	Notes	2022 £	2021 £
Fixed assets			
Tangible assets	<u>4</u>	531	-
Current assets			
Cash at bank and in hand		2,414	-
Creditors: amounts falling due within one year	<u>5</u>	(1,300)	-
Net current assets		<u>1,114</u>	<u>-</u>
Total assets less current liabilities		1,645	-
Creditors: amounts falling due after more than one year	<u>6</u>	(1,200)	-
Net assets		<u>445</u>	<u>-</u>
Reserves	<u>7</u>	<u>445</u>	<u>-</u>
Profit and loss account		445	-
Members' funds		<u>445</u>	<u>-</u>

For the period ending 31 May 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board and authorised for issue on 10 June 2022 and were signed on its behalf by

RICHMOND OSEI-AKOTO
Director

Company Registration No. 13371753

INSPIRED BY AFRICA LTD
NOTES TO THE ACCOUNTS
FOR THE PERIOD FROM 3 MAY 2021 TO 31 MAY 2022

1 Statutory information

INSPIRED BY AFRICA LTD is a private company, limited by guarantee, registered in England and Wales, registration number 13371753. The registered office is 26 WILKINS CLOSE, MITCHAM, CR4 3SA, ENGLAND.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous period, and also have been consistently applied within the same accounts.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Tangible fixed assets and depreciation

Tangible assets are included at cost less depreciation and impairment. Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Plant & machinery	Depreciation is calculated at 20% reducing balance method
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4 Tangible fixed assets

	Plant & machinery
	£
Cost or valuation	At cost
At 3 May 2021	-
Additions	663
At 31 May 2022	663
Depreciation	
Charge for the period	132
At 31 May 2022	132
Net book value	
At 31 May 2022	531

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accruals	300	-
Deferred income	1,000	-
	1,300	-

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6 Creditors: amounts falling due after more than one year	2022	2021
	£	£
Loans from directors	1,200	-
	<u> </u>	<u> </u>

7 Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

8 Average number of employees

During the period the average number of employees was 0 (2021: 0).

