

Company Registration No. 13370506 (England and Wales)

**Waxham Sands Holiday Park Ltd**

**Unaudited financial statements  
for the period ended 31 December 2021**

**Pages for filing with the Registrar**

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**Waxham Sands Holiday Park Ltd**

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**Waxham Sands Holiday Park Ltd**

**Statement of financial position  
As at 31 December 2021**

	Notes	£	2021 £
<b>Fixed assets</b>			
Tangible assets	3		527,165
<b>Current assets</b>		-	
Creditors: amounts falling due within one year	4	(527,065)	
<b>Net current liabilities</b>			(527,065)
<b>Net assets</b>			100
<b>Capital and reserves</b>			
Called up share capital	5		100

The director of the company has elected not to include a copy of the income statement within the financial statements.


For the financial period ended 31 December 2021 the company was entitled to exemption from audit under section 479A of the Companies Act 2006 relating to subsidiary companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 22/1/22



**Raoul Fraser  
Director**

**Company Registration No. 13370506**

## **Waxham Sands Holiday Park Ltd**

### **Notes to the financial statements**

**For the period ended 31 December 2021**

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#### **1 Accounting policies**

##### **Company information**

Waxham Sands Holiday Park Ltd is a private company limited by shares incorporated in England and Wales. The registered office is WeWork Victoria, 123 Buckingham Palace Road, London, SW1W 9SH.

##### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Reporting period**

The financial year has been set at 31 December 2021 in order to bring it in line with the parent company. Therefore the financial statements have been prepared for an 8 month period following incorporation on 3 May 2021.

##### **1.3 Tangible fixed assets**

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	0% - 2% per annum straight line basis
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Freehold land is not depreciated.

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

##### **1.4 Impairment of fixed assets**

At each reporting period end date, the company reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any). Where it is not possible to estimate the recoverable amount of an individual asset, the company estimates the recoverable amount of the cash-generating unit to which the asset belongs.

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**1 Accounting policies (continued)**

**1.5 Financial instruments**

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

***Basic financial assets***

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

***Basic financial liabilities***

Basic financial liabilities, including creditors and loans from fellow group companies are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

**1.6 Equity instruments**

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

**2 Employees**

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number
Total	-

**Waxham Sands Holiday Park Ltd**

**Notes to the financial statements (continued)**  
**For the period ended 31 December 2021**

**3 Tangible fixed assets**

	Land and buildings £
<b>Cost</b>	
At 3 May 2021	-
Additions	527,165
	<u>527,165</u>
At 31 December 2021	<u>527,165</u>
<b>Depreciation and impairment</b>	
At 3 May 2021 and 31 December 2021	-
	<u>-</u>
<b>Carrying amount</b>	
At 31 December 2021	527,165
	<u><u>527,165</u></u>
At 3 May 2021	-
	<u><u>-</u></u>

**4 Creditors: amounts falling due within one year**

	2021 £
Amounts owed to group undertakings	527,065
	<u><u>527,065</u></u>

**5 Called up share capital**

	2021 Number	2021 £
<b>Ordinary share capital</b>		
Issued and fully paid		
Ordinary shares of £1 each	100	100
	<u><u>100</u></u>	<u><u>100</u></u>