

**CORNWALL DETAILING LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

A K E Tax & Accountancy Ltd

Chartered Certified Accountants & Registered Auditors

Ambition Broxbourne Business Centre
Pindar Road
Hoddesdon
Hertfordshire
EN11 0FJ

Cornwall Detailing Ltd
Unaudited Financial Statements
For The Year Ended 30 April 2022

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Cornwall Detailing Ltd
Balance Sheet
As at 30 April 2022

Registered number: 13368063

		2022	
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3		3,552
			<u>3,552</u>
CURRENT ASSETS			
Debtors	4	1,140	
Cash at bank and in hand		<u>5</u>	
		1,145	
Creditors: Amounts Falling Due Within One Year	5	<u>(12,176)</u>	
NET CURRENT ASSETS (LIABILITIES)			<u>(11,031)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(7,479)</u>
NET LIABILITIES			<u>(7,479)</u>
CAPITAL AND RESERVES			
Called up share capital	6		100
Profit and Loss Account			<u>(7,579)</u>
SHAREHOLDERS' FUNDS			<u><u>(7,479)</u></u>

Cornwall Detailing Ltd
Balance Sheet (continued)
As at 30 April 2022

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

R L Wilden

Director

19 January 2023

The notes on pages 3 to 4 form part of these financial statements.

Cornwall Detailing Ltd
Notes to the Financial Statements
For The Year Ended 30 April 2022

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable. Turnover includes revenue earned from the rendering of services.

Rendering of services

Turnover from the rendering of services is recognised in the period the service is provided.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% Straight line
Motor Vehicles	20% Straight line

1.4. Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

1.5. Creditors

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: NIL

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Total
	£	£	£
Cost			
As at 30 April 2021	4,253	1,855	6,108
Disposals	-	(1,855)	(1,855)
As at 30 April 2022	4,253	-	4,253
Depreciation			
As at 30 April 2021	-	-	-
Provided during the period	701	-	701
As at 30 April 2022	701	-	701
Net Book Value			
As at 30 April 2022	3,552	-	3,552
As at 30 April 2021	4,253	1,855	6,108

Cornwall Detailing Ltd
Notes to the Financial Statements (continued)
For The Year Ended 30 April 2022

4. Debtors

	2022
	£
Due within one year	
Trade debtors	140
Other debtors	1,000
	<hr/>
	1,140
	<hr/>

5. Creditors: Amounts Falling Due Within One Year

	2022
	£
Trade creditors	325
Other creditors	11,851
	<hr/>
	12,176
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6. Share Capital

	2022
Allotted, Called up and fully paid	100
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7. Related Party Transactions

R Wilden

The above is the director of the company.

During the year, the director incurred expenses on behalf of the company and drew against her loan account.

At the balance sheet date, she was owed £4,613 by the Company.

C Wilden

The above is the director of the company.

During the year, the director incurred expenses on behalf of the company and drew against his loan account.

At the balance sheet date, he was owed £7,238 by the Company.

8. Ultimate Controlling Party

The ultimate controlling parties are the directors by virtue of their equal shareholding.

9. Going Concern

The company is considered a going concern as it has the full support of the shareholders and directors who are not seeking repayment of their loans in the foreseeable future.

10. General Information

Cornwall Detailing Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13368063 . The registered office is 4f Treceus Industrial Estate, Padstow, Cornwall, PL28 8RW.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.