

**REGISTERED NUMBER: 13367329 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2023**

**FOR**

**AMBAJI PROPERTIES LTD**

Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HY

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FOR THE YEAR ENDED 30 APRIL 2023**

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**AMBAJI PROPERTIES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2023**

**DIRECTORS:**

Mrs K Patel  
K K Shah

**REGISTERED OFFICE:**

Unit 6, Trafalgar Business Centre  
77-87 River Road  
Barking  
Essex  
IG11 0JU

**REGISTERED NUMBER:**

13367329 (England and Wales)

**ACCOUNTANTS:**

Prestons  
Chartered Accountants  
364-368 Cranbrook Road  
Gants Hill  
Ilford  
Essex  
IG2 6HY

**AMBAJI PROPERTIES LTD (REGISTERED NUMBER: 13367329)**

**BALANCE SHEET  
30 APRIL 2023**

	Notes	30.4.23 £	£	30.4.22 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		518,590		518,590
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		19,794		19,709	
<b>CREDITORS</b>					
Amounts falling due within one year	5	<u>224,065</u>		<u>222,472</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(204,271)</u>		<u>(202,763)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			314,319		315,827
<b>CREDITORS</b>					
Amounts falling due after more than one year	6		<u>312,503</u>		<u>319,153</u>
<b>NET ASSETS/(LIABILITIES)</b>			<u><u>1,816</u></u>		<u><u>(3,326)</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>1,716</u>		<u>(3,426)</u>
			<u><u>1,816</u></u>		<u><u>(3,326)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**AMBAJI PROPERTIES LTD (REGISTERED NUMBER: 13367329)**

**BALANCE SHEET - continued**  
**30 APRIL 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 22 January 2024 and were signed on its behalf by:

Mrs K Patel - Director

K K Shah - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2023**

**1. STATUTORY INFORMATION**

Ambaji Properties Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured as the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Going concern**

The total current liabilities exceeds the total current assets of the company as at 30th April 2023. The director has confirmed that the company will have continuous support from the creditors. It is on this basis Accounts have been prepared on the going concern basis.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2023**

**4. TANGIBLE FIXED ASSETS**

	<b>Land and buildings £</b>
<b>COST</b>	
At 1 May 2022	
and 30 April 2023	<u><b>518,590</b></u>
<b>NET BOOK VALUE</b>	
At 30 April 2023	<u><b>518,590</b></u>
At 30 April 2022	<u><b>518,590</b></u>

**5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.4.23 £</b>	<b>30.4.22 £</b>
Bank loans and overdrafts	<b>18,177</b>	18,177
Trade creditors	<b>970</b>	-
Taxation and social security	<b>403</b>	-
Other creditors	<u><b>204,515</b></u>	<u>204,295</u>
	<u><b>224,065</b></u>	<u><b>222,472</b></u>

Basic financial liabilities, including trade and other creditors, loans from third parties and loans from related parties, are initially recognised at transaction price, unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Such instruments are subsequently carried at amortised cost using the effective interest method, less and impairment.

**6. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>30.4.23 £</b>	<b>30.4.22 £</b>
Bank loans	<u><b>312,503</b></u>	<u><b>319,153</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.