

COMPANY REGISTRATION NUMBER: 13364677

Brookfield Mews Commercial Ltd
Filleted Unaudited Financial Statements
30 April 2023

Brookfield Mews Commercial Ltd

Financial Statements

Year ended 30 April 2023

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Brookfield Mews Commercial Ltd

Statement of Financial Position

30 April 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	5	410,671	410,671
Current assets			
Debtors	6	—	44,000
Cash at bank and in hand		1,000	1,000
		-----	-----
		1,000	45,000
Creditors: amounts falling due within one year	7	437,738	425,790
		-----	-----
Net current liabilities		436,738	380,790
		-----	-----
Total assets less current liabilities		(26,067)	29,881
		-----	-----
Net (liabilities)/assets		(26,067)	29,881
		-----	-----
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		(27,067)	28,881
		-----	-----
Shareholders (deficit)/funds		(26,067)	29,881
		-----	-----

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with Section 1A of FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

Brookfield Mews Commercial Ltd

Statement of Financial Position *(continued)*

30 April 2023

These financial statements were approved by the board of directors and authorised for issue on 26 March 2024 , and are signed on behalf of the board by:

P Broxis

Director

Company registration number: 13364677

Brookfield Mews Commercial Ltd

Notes to the Financial Statements

Year ended 30 April 2023

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is 9 Brookfield Mews, White Hart Lane, London, SW13 0JL, United Kingdom.

2. Statement of compliance

These financial statements have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Revenue recognition

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods supplied and services rendered, stated net of discounts and of Value Added Tax.

Income tax

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Investment property

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure.

Investment property is revalued to its fair value at each reporting date and any changes in fair value are recognised in profit or loss.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit and loss account in other administrative expenses. Loans and borrowings are initially recognised at the transaction price including transaction costs. Subsequently, they are measured at amortised cost using the effective interest rate method, less impairment. If an arrangement constitutes a finance transaction it is measured at present value.

4. Employee numbers

The average number of persons employed by the company during the year amounted to 1 (2022: 1).

5. Tangible assets

	Investment property £
Cost	
At 1 May 2022 and 30 April 2023	410,671 -----
Depreciation	
At 1 May 2022 and 30 April 2023	— -----
Carrying amount	
At 30 April 2023	410,671 -----
At 30 April 2022	410,671 -----

6. Debtors

	2023	2022
	£	£
Trade debtors	— ----	44,000 -----

7. Creditors: amounts falling due within one year

	2023	2022
	£	£
Corporation tax	6,774	6,774
Social security and other taxes	8,613	7,292
Other creditors	422,351 -----	411,724 -----
	437,738 -----	425,790 -----

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.