

Company registration number 13363117 (England and Wales)

KEY PERFORMANCE INTERNATIONAL HEALTHCARE LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023

KEY PERFORMANCE INTERNATIONAL HEALTHCARE LTD

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KEY PERFORMANCE INTERNATIONAL HEALTHCARE LTD

BALANCE SHEET

AS AT 30 APRIL 2023

		2023	2022
	Notes	£	£
Fixed assets			
Tangible assets	3	14,055	3,967
Current assets			
Debtors	4	3,292,529	1,711,581
Cash at bank and in hand		5,421	26,344
		<u>3,297,950</u>	<u>1,737,925</u>
Creditors: amounts falling due within one year	5	<u>(2,939,500)</u>	<u>(1,334,333)</u>
Net current assets		358,450	403,592
Total assets less current liabilities		372,505	407,559
Creditors: amounts falling due after more than one year	6	<u>(160,000)</u>	<u>(160,000)</u>
Net assets		<u>212,505</u>	<u>247,559</u>
Capital and reserves			
Called up share capital		200	2
Profit and loss reserves		212,305	247,557
Total equity		<u>212,505</u>	<u>247,559</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 September 2023 and are signed on its behalf by:

Mr M C Heslam
Director

Company Registration No. 13363117

KEY PERFORMANCE INTERNATIONAL HEALTHCARE LTD

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 30 APRIL 2023

	Share capital	Profit and loss reserves	Total
Notes	£	£	£
Balance at 28 April 2021	2	-	2
Year ended 30 April 2022:			
Profit and total comprehensive income for the year	-	247,557	247,557
Balance at 30 April 2022	2	247,557	247,559
Year ended 30 April 2023:			
Profit and total comprehensive income for the year	-	304,748	304,748
Issue of share capital	198	-	198
Dividends	-	(340,000)	(340,000)
Balance at 30 April 2023	200	212,305	212,505

KEY PERFORMANCE INTERNATIONAL HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

Company information

Key Performance International Healthcare Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 2 Copperhouse Court, Caldecotte Business Park, Milton Keynes, Buckinghamshire, England, MK7 8NL.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	25% on cost
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

KEY PERFORMANCE INTERNATIONAL HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

1 Accounting policies

(Continued)

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Leases

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	15	5

3 Tangible fixed assets

	Computer equipment £
Cost	
At 1 May 2022	5,289
Additions	14,320
At 30 April 2023	19,609
Depreciation and impairment	
At 1 May 2022	1,322
Depreciation charged in the year	4,232
At 30 April 2023	5,554
Carrying amount	
At 30 April 2023	14,055
At 30 April 2022	3,967

KEY PERFORMANCE INTERNATIONAL HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

4 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	2,512,231	1,398,965
Amounts owed by group undertakings	280	-
Other debtors	11,845	11,821
Prepayments and accrued income	768,173	300,795
	<u>3,292,529</u>	<u>1,711,581</u>

5 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other borrowings	126,855	83,410
Trade creditors	279,259	134,832
Amounts owed to group undertakings	311,053	-
Corporation tax	70,672	57,222
Other taxation and social security	131,527	28,566
Other creditors	1,877,355	773,128
Accruals and deferred income	142,779	257,175
	<u>2,939,500</u>	<u>1,334,333</u>

Other Creditors include an amount of £1,852,649 (2022 : £773,128) due to SME Invoice Finance Limited. As at year end the company has a £2.2M (2022 : £1M) invoice discounting facility with SME Invoice Finance Limited. SME Invoice Finance Limited has a fixed and floating charge (floating charge covers all the property or undertaking given by the company) and contains a negative pledge.

6 Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Other borrowings	<u>160,000</u>	<u>160,000</u>

KEY PERFORMANCE INTERNATIONAL HEALTHCARE LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2023

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RELATED PARTY DISCLOSURES

During the year company paid director Mr M C Heslam £Nil (2022: £51,700) and shareholder Mr J Henderson £Nil (2022: £27,000) for their services.

Mr M C Heslam and Mr J Henderson have provided a joint and several personal guarantee, limited to £250,000 in respect of obligations of the company to SME Invoice Finance Limited.

Other borrowings include an interest free loan from Mr J Henderson amounting £286,855 (2022: £243,410). Mr J Henderson is not permitted to withdraw £160,000 (2022: £160,000) of this loan without SME Invoice Finance Limited approval, this amount is disclosed as amount falling due after more than one year. The remaining amount of £126,855 (2022: £83,410) of this loan is included in other borrowings falling due within one year.

Together APP Holdings Limited has provided a corporate guarantee for the company to SME Invoice Finance Limited. Mr J Henderson is the majority shareholder of Together App Holdings Limited.

8 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

Senior Statutory Auditor:
Statutory Auditor:

Mr D P Croucher BSc (Hons) FCCA ACA
Crouchers Ltd

9 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2023	2022
£	£
58,906	92,388
<u>58,906</u>	<u>92,388</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.