

Financial Statements for the Period 28 April 2021 to 30 April 2022

for

Key Performance International Healthcare
Ltd

Crouchers Limited
Chartered Accountants & Statutory Auditors
2 Copperhouse Court
Caldecotte Business Park
Milton Keynes
Buckinghamshire
MK7 8NL

Key Performance International Healthcare
Ltd (Registered number: 13363117)

Contents of the Financial Statements
for the Period 28 April 2021 to 30 April 2022

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

Key Performance International Healthcare
Ltd

Company Information
for the Period 28 April 2021 to 30 April 2022

DIRECTOR:

Mr M C Heslam
Mr G P Sheridan

REGISTERED OFFICE:

7, The Annexe
Moorfield
Milton Keynes
United Kingdom
MK17 0BN

REGISTERED NUMBER:

13363117 (England and Wales)

AUDITORS:

Crouchers Limited
Chartered Accountants & Statutory Auditors
2 Copperhouse Court
Caldecotte Business Park
Milton Keynes
Buckinghamshire
MK7 8NL

Key Performance International Healthcare
Ltd (Registered number: 13363117)

Balance Sheet
30 April 2022

	Notes	£	£
FIXED ASSETS			
Tangible assets	4		3,967
CURRENT ASSETS			
Debtors	5	1,711,581	
Cash at bank		<u>26,344</u>	
		1,737,925	
CREDITORS			
Amounts falling due within one year	6	<u>1,334,333</u>	
NET CURRENT ASSETS			<u>403,592</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			407,559
CREDITORS			
Amounts falling due after more than one year	7		<u>160,000</u>
NET ASSETS			<u><u>247,559</u></u>
CAPITAL AND RESERVES			
Called up share capital			2
Retained earnings			<u>247,557</u>
			<u><u>247,559</u></u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 30 August 2022 and were signed by:

Mr M C Heslam - Director

1. **STATUTORY INFORMATION**

Key Performance International Healthcare Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the period was 5.

4. **TANGIBLE FIXED ASSETS**

	Computer equipment £
COST	
Additions	5,289
At 30 April 2022	<u>5,289</u>
DEPRECIATION	
Charge for period	1,322
At 30 April 2022	<u>1,322</u>
NET BOOK VALUE	
At 30 April 2022	<u>3,967</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade debtors	1,398,965
Other debtors	312,616
	<u>1,711,581</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Trade creditors	134,832
Taxation and social security	85,788
Other creditors	1,113,713
	<u>1,334,333</u>

Other Creditors include an amount of £773,128 outstanding to SME Invoice Finance Limited. As at year end the company has a £1 million invoice discounting facility with SME Invoice Finance Limited. SME Invoice Finance Limited has a fixed and floating charge over all the property or undertaking and a negative pledge over the company.

7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Other creditors	<u>160,000</u>

8. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	£
Within one year	79,683
Between one and five years	12,705
	<u>92,388</u>

9. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Mr Darren Croucher (Senior Statutory Auditor)
for and on behalf of Crouchers Limited

10. **RELATED PARTY DISCLOSURES**

During the year company paid director Mr M C Heslam £51,700 and shareholder Mr J Henderson £27,000 for their services.

Mr M C Heslam and Mr J Henderson have provided a joint and several personal guarantee, limited to £250,000 in respect of obligations of the company to SME Invoice Finance Limited.

Other creditors include an interest free loan from Mr J Henderson amounting £243,410. Mr J Henderson is not permitted to withdraw £160,000 of this loan without SME Invoice Finance Limited approval, this amount is disclosed as amount falling due after more than one year. The remaining amount of £83,410 of this loan is included in other creditors falling due within one year.

Together APP Holdings Limited has provided a corporate guarantee for the company to SME Invoice Finance Limited. Mr J Henderson is the majority shareholder of Together App Holdings Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.