

**FINANCIAL STATEMENTS**  
**FOR THE PERIOD**  
**26 APRIL 2021 TO 31 DECEMBER 2021**  
**FOR**  
**KITE PACKAGING PROPERTIES**  
**(SITTINGBOURNE) LIMITED**

**KITE PACKAGING PROPERTIES  
(SITTINGBOURNE) LIMITED (REGISTERED NUMBER: 13357404)**

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for the period 26 April 2021 to 31 December 2021**

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**KITE PACKAGING PROPERTIES  
(SITTINGBOURNE) LIMITED**

**COMPANY INFORMATION**  
**for the period 26 April 2021 to 31 December 2021**

**DIRECTORS:**

B.G. McInnes  
M-B. Ashe

**REGISTERED OFFICE:**

186 Torrington Avenue  
Tile Hill  
Coventry  
CV4 9AJ

**REGISTERED NUMBER:**

13357404 (England and Wales)

**AUDITORS:**

Dafferns LLP  
Chartered Accountants  
Statutory Auditor  
One Eastwood  
Harry Weston Road  
Binley Business Park  
Coventry  
CV3 2UB

**KITE PACKAGING PROPERTIES  
(SITTINGBOURNE) LIMITED (REGISTERED NUMBER: 13357404)**

**BALANCE SHEET  
31 December 2021**

	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	5		2,975,509
<b>CURRENT ASSETS</b>			
Debtors	6	27,905	
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>58,735</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(30,830)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,944,679
<b>CREDITORS</b>			
Amounts falling due after more than one year	8		<u>2,950,000</u>
<b>NET LIABILITIES</b>			<u>(5,321)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	9		1
Retained earnings			<u>(5,322)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(5,321)</u>

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 3 May 2022 and were signed on its behalf by:

M-B. Ashe - Director

**KITE PACKAGING PROPERTIES  
(SITTINGBOURNE) LIMITED (REGISTERED NUMBER: 13357404)**

**NOTES TO THE FINANCIAL STATEMENTS  
for the period 26 April 2021 to 31 December 2021**

**1. STATUTORY INFORMATION**

Kite Packaging Properties (Sittingbourne) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. STATEMENT OF COMPLIANCE**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006.

**3. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents rental income, excluding value added tax. Rental income from operating leases (net of any incentives given to the lessee) is recognised on a straight-line basis over the lease term.

**Tangible fixed assets**

Leasehold property has been initially shown at cost and will be carried at fair value, with changes in fair value being recognised in other comprehensive income.

**Taxation**

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**4. EMPLOYEES AND DIRECTORS**

The average number of employees during the period was NIL.

**KITE PACKAGING PROPERTIES  
(SITTINGBOURNE) LIMITED (REGISTERED NUMBER: 13357404)**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the period 26 April 2021 to 31 December 2021**

**5. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST</b>	
Additions	2,975,509
At 31 December 2021	<u>2,975,509</u>
<b>NET BOOK VALUE</b>	
At 31 December 2021	<u><u>2,975,509</u></u>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Prepayments	<u>27,905</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Amounts owed to group undertakings	41,706
Accrued expenses	<u>17,029</u>
	<u><u>58,735</u></u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Amounts owed to group undertakings	<u><u>2,950,000</u></u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
1	Ordinary	£1	£ <u><u>1</u></u>

1 Ordinary share of £1 was allotted and fully paid for cash at par during the period.

**10. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Martin Gibbs FCCA (Senior Statutory Auditor)  
for and on behalf of Dafferns LLP

**11. RELATED PARTY DISCLOSURES**

Related party transactions with fellow subsidiaries and holding company have not been disclosed as the company is a wholly-owned subsidiary and is included within the consolidated accounts of the group.

**KITE PACKAGING PROPERTIES  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
for the period 26 April 2021 to 31 December 2021**

**12. ULTIMATE CONTROLLING PARTY**

The Company is a wholly-owned subsidiary of Kite Packaging Group Holdings Limited (KPGH).

The registered office and principal place of business of KPGH is 186 Torrington Avenue, Tile Hill, Coventry, West Midlands, UK, CV4 9AJ.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.