

**RSLC HOLDINGS LIMITED**

**UNAUDITED**

**FINANCIAL STATEMENTS**

**INFORMATION FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 AUGUST 2022**

**RSLC HOLDINGS LIMITED**  
**REGISTERED NUMBER: 13337855**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2022**

|  | Note | 2022<br>£             | 2021<br>£         |
|--|------|-----------------------|-------------------|
| <b>Fixed assets</b>                            |      |                       |                   |
| Investments                                    | 4    | 100                   | 100               |
|  |      | <u>100</u>            | <u>100</u>        |
| <b>Current assets</b>                          |      |                       |                   |
| Stocks   |      | 1,247,047             | -                 |
| Debtors: amounts falling due within one year   | 6    | 359                   | -                 |
| Cash at bank and in hand                       |      | 2,002                 | -                 |
|  |      | <u>1,249,408</u>      | <u>-</u>          |
| Creditors: amounts falling due within one year | 7    | (494,725)             | -                 |
|  |      | <u>754,683</u>        | <u>-</u>          |
| <b>Net current assets</b>                      |      | <u>754,683</u>        | <u>-</u>          |
| <b>Total assets less current liabilities</b>   |      | <u>754,783</u>        | <u>100</u>        |
| <b>Net assets</b>                              |      | <u><u>754,783</u></u> | <u><u>100</u></u> |
| <b>Capital and reserves</b>                    |      |                       |                   |
| Called up share capital                        |      | 100                   | 100               |
| Profit and loss account                        |      | 754,683               | -                 |
|  |      | <u><u>754,783</u></u> | <u><u>100</u></u> |

**STATEMENT OF FINANCIAL POSITION (CONTINUED)**  
**AS AT 31 AUGUST 2022**

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The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the income statement in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**R Lond-Caulk**  
Director

.....  
**S Lond-Caulk**  
Director

Date: 31 May 2023

The notes on pages 3 to 5 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022**

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**1. General information**

RSLC Holdings Limited is a private company limited by shares and incorporated in England and Wales, registration number 13337855. The registered office is Woodland House, Norwich Road, Carbooke, Thetford, Norfolk, IP25 6TJ.

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The financial statements are presented in sterling which is the functional currency of the Company and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

**2.2 Exemption from preparing consolidated financial statements**

The Company, and the Group headed by it, qualify as small as set out in section 383 of the Companies Act 2006 and the parent and Group are considered eligible for the exemption to prepare consolidated accounts.

**2.3 Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

**2.4 Stocks**

Stocks and work in progress are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Work in progress includes all direct costs and any directly attributable overheads relating to ongoing developments

At each reporting date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.5 Debtors**

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

2. Accounting policies (continued)

2.7 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

2.8 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

3. Employees

The Company has no employees other than the directors, who did not receive any remuneration (2021 - £NIL).

The average monthly number of employees, including directors, during the year was 0 (2021 - 0).

4. Fixed asset investments

|                          | Investments in<br>subsidiary<br>companies<br>£ |
|--------------------------|--|
| <b>Cost or valuation</b> |  |
| At 1 September 2021      | 100  |
|                          | <hr/>  |
| At 31 August 2022        | 100  |
|                          | <hr/>  |

5. Stocks

|                                     | 2022<br>£ | 2021<br>£ |
|-------------------------------------|-----------|-----------|
| Work in progress (goods to be sold) | 1,247,047 | -         |
|                                     | <hr/>     | <hr/>     |
|                                     | 1,247,047 | -         |
|                                     | <hr/>     | <hr/>     |

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RSLC HOLDINGS LIMITED

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NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2022

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**6. Debtors**

|               | 2022<br>£  | 2021<br>£ |
|---------------|------------|-----------|
| Other debtors | 359        | -         |
|               | <u>359</u> | <u>-</u>  |

**7. Creditors: Amounts falling due within one year**

|                                    | 2022<br>£      | 2021<br>£ |
|------------------------------------|----------------|-----------|
| Trade creditors                    | 2,917          | -         |
| Amounts owed to group undertakings | 283,808        | -         |
| Other creditors                    | 205,000        | -         |
| Accruals and deferred income       | 3,000          | -         |
|                                    | <u>494,725</u> | <u>-</u>  |

**8. Related party transactions**

At the year end, the Directors were owed £105,000 (2021 - £Nil), which is included in other creditors and repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.