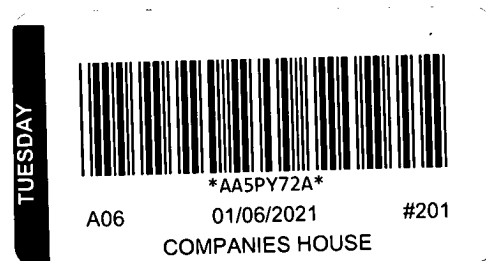


Company Number: 13331147



COMPANY LIMITED BY SHARES
WRITTEN RECORD OF SOLE SHAREHOLDER
- of -

ARECOR THERAPEUTICS LIMITED

In accordance with section 357 of the Companies Act 2006, I, being the sole member of Arecor Therapeutics Limited (the “**Company**”) having the right to attend and vote at general meetings of the Company, hereby provide the Company with a written record of my decisions by way of ordinary resolutions and a special resolution and declare that said decisions shall for all purposes be as valid and effective as if passed at a general meeting of the Company duly convened.

ORDINARY RESOLUTIONS

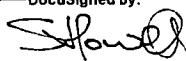
1. THAT, the Directors be and are hereby generally and unconditionally authorised, pursuant to section 551 of the Companies Act 2006, to exercise all the powers of the Company to allot shares in the Company and to grant rights to subscribe for or to convert any security into such shares (all of which transactions are hereafter referred to as an allotment of “**relevant securities**”) to any persons, at any times and subject to any terms and conditions as the Directors think proper, provided that this authority (a) shall be limited to a maximum aggregate nominal value of £166,680.66, comprising: (i) 1,189,428 ordinary shares of £0.01 each, (ii) 8,386,290 A ordinary shares of £0.01 each, (iii) 147,600 A1 ordinary shares of £0.01 each, (iv) 1,465,656 B ordinary shares of £0.01 each and (v) 5,479,092 C ordinary shares of £0.01 each, in the capital of the Company; and (b) will expire on 1 June 2021 (unless previously revoked or varied by the Company), but the Company may before this authority expires (or is revoked or varied) make an offer or agreement which would or might require relevant securities to be allotted after this authority expires (or is revoked or varied) and the Directors may allot relevant securities pursuant to such offer or agreement as if this authority had not expired or been revoked or varied.
2. THAT, the Directors be and are hereby generally and unconditionally authorised, pursuant to section 551 of the Companies Act 2006 to exercise all the powers of the Company to allot shares in the Company and to grant rights to subscribe for or to convert any security into such shares (all of which transactions are hereafter referred to as an allotment of “**relevant securities**”) to any persons, at any times and subject to any terms and conditions as the Directors think proper, provided that this authority (a) shall be limited to a maximum aggregate nominal value of £3,374.34 in connection with the grant of options (or other rights to acquire ordinary shares) to employees, consultants and/or Directors of the Company and/or any of its subsidiaries or in connection with the acquisition by the Company of any shares in any of its subsidiaries issued or which would be issued on the exercise of any existing options to acquire shares in the capital of such subsidiaries (whether previously granted pursuant to the rules of any share option schemes of any of the Company’s subsidiaries or otherwise); and (b) will expire on the fifth anniversary of the date of this written record (unless previously revoked or varied by the Company), but the Company may before this authority expires (or is revoked or varied) make an offer or agreement which would or might require relevant securities to be allotted after this authority expires (or is revoked or varied) and the Directors may allot relevant

securities pursuant to such offer or agreement as if this authority had not expired or been revoked or varied.

SPECIAL RESOLUTION

3. THAT, with effect from the date of this written record, the new articles of association contained in the document attached at Appendix 1 to this written record be approved and adopted as the articles of association of the Company in substitution for and to the exclusion of the existing articles of association of the Company.

Dated: 24 May 2021

DocuSigned by:

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Sarah Howell