

258 PROTEGE SPORTS MGT LTD

Registered Number
13328932
(England and Wales)

Unaudited Financial Statements for the Period ended
30 April 2022

258 PROTEGE SPORTS MGT LTD

Company Information for the period from 12 April 2021 to 30 April 2022

Directors

Jamie Barlow

Thomas Ungi

258 MGT

Registered Address

23 Unit 23, Flotilla House

Juniper Drive, Battersea

London

SW18 1FX

Registered Number

13328932 (England and Wales)

258 PROTEGE SPORTS MGT LTD

Balance Sheet as at 30 April 2022

	Notes	2022	
		£	£
Fixed assets			
Tangible assets	8		2,580
			<u>2,580</u>
Current assets			
Debtors	10	5,698	
Cash at bank and on hand		55,118	
		<u>60,816</u>	
Creditors amounts falling due within one year	11	(22,642)	
Net current assets (liabilities)			<u>38,174</u>
Total assets less current liabilities			<u>40,754</u>
Net assets			<u>40,754</u>
Capital and reserves			
Called up share capital			100
Profit and loss account			40,654
Shareholders' funds			<u>40,754</u>

The company was entitled to exemption from audit for this reporting period under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. The directors have chosen to not file a copy of the company's profit and loss account.

The financial statements were approved and authorised for issue by the Board of Directors on 24 November 2022, and are signed on its behalf by:

Jamie Barlow

Director

Registered Company No. 13328932

258 PROTEGE SPORTS MGT LTD

Notes to the Financial Statements for the period ended 30 April 2022

1. Statutory information

The company is a private company limited by shares and registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Compliance with applicable reporting framework

The financial statements have been prepared in compliance with FRS 102 Section 1A as it applies to the financial statements for the period and there were no material departures from the reporting standard.

3. Principal activities

The principal activity of the company was that of management consultancy.

4. Basis of measurement used in financial statements

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, the financial reporting standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

5. Accounting policies

Turnover policy

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

Property, plant and equipment policy

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided on all tangible fixed assets as follows:

	Straight line (years)
Office Equipment	3

Revenue recognition policy

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Taxation policy

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Foreign currency translation and operations policy

Transactions in foreign currencies are initially recognised at the rate of exchange ruling at the date of the transaction. At the end of each reporting period foreign currency monetary items are translated at the closing rate of exchange. Non-monetary items that are measured at historical cost are translated at the rate ruling at the date of the transaction. All differences are charged to profit or loss.

Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

6. Critical estimates and judgements

In the application of the company's accounting policies, the directors are required to make judgment, estimates and assumptions about the carrying amount of assets and liabilities that are readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant.

Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

7. Employee information

2022

Average number of employees during the year

2

8. Property, plant and equipment

	Office Equipment	Total
	£	£
Cost or valuation		
Additions	3,038	3,038
At 30 April 22	3,038	3,038
Depreciation and impairment		
Charge for year	458	458
At 30 April 22	458	458
Net book value		
At 30 April 22	2,580	2,580
At 11 April 21	-	-

9. Directors benefits

The director maintains a loan with the company, the balance outstanding to the director was £8,136 for the period ended 30 April 2022 and shown in other creditors.

10. Debtors

	2022
	£
Trade debtors / trade receivables	4,123
Prepayments and accrued income	1,575
Total	5,698

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts. Loans and other financial assets are initially recognised at transaction price including any transaction costs and subsequently measured at amortised cost determined using the effective interest method, less any impairment losses for bad and doubtful debts.

11. Creditors within one year

	2022
	£
Trade creditors / trade payables	672
Taxation and social security	12,217
Other creditors	8,142
Accrued liabilities and deferred income	1,611
Total	<u>22,642</u>

Short term creditors are measured at transaction price (which is usually the invoice price). Loans and other financial liabilities are initially recognised at transaction price net of any transaction costs and subsequently measured at amortised cost determined using the effective interest method.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.