

**PREPARED FOR THE REGISTRAR  
BONSAI POINT LTD  
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS  
FOR THE PERIOD FROM 8 APRIL 2021 TO 30 APRIL 2022**

**Bonsai Point Ltd**

(Registration number: 13320177)  
Balance Sheet as at 30 April 2022

	Note	2022 £
<b>Fixed assets</b>		
Tangible assets	<u>4</u>	757
Investment property	<u>5</u>	<u>376,562</u>
		<u>377,319</u>
<b>Current assets</b>		
Debtors	<u>6</u>	1,382
Cash at bank and in hand		<u>7,780</u>
		9,162
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(122,409)</u>
<b>Net current liabilities</b>		<u>(113,247)</u>
<b>Total assets less current liabilities</b>		264,072
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	<u>(270,255)</u>
<b>Net liabilities</b>		<u><u>(6,183)</u></u>
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		<u>(6,283)</u>
Shareholders' deficit		<u><u>(6,183)</u></u>

For the financial period ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the Board on 12 December 2022 and signed on its behalf by:

L V De Silva  
Director

The notes on pages 2 to 5 form an integral part of these financial statements.

## **Bonsai Point Ltd**

### **Notes to the Unaudited Financial Statements for the Period from 8 April 2021 to 30 April 2022**

#### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
Windsor House  
Bayshill Road  
Cheltenham  
GL50 3AT

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

##### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except for, where disclosed in these accounting policies, certain items that are shown at fair value.

The presentational currency of the financial statements is Pounds Sterling, being the functional currency of the primary economic environment in which the company operates. Monetary amounts in these financial statements are rounded to the nearest Pound.

##### **Going concern**

After reviewing the company's forecasts and projections, the directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. The company therefore continues to adopt the going concern basis in preparing its financial statements.

##### **Judgements**

No significant judgements have been made by management in preparing these financial statements.

##### **Revenue recognition**

Turnover comprises the fair value received for gross rental income.

##### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

##### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	20% straight line

##### **Investment property**

Investment property is carried at fair value, derived from the current market prices for comparable real estate determined annually by the directors. The directors use observable market prices, adjusted if necessary for any difference in the nature, location or condition of the specific asset. Changes in fair value<sup>2</sup> are recognised in profit or loss.

**Notes to the Unaudited Financial Statements for the Period from 8 April 2021 to 30 April 2022**

**Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and all are repayable within one year and hence are included at the undiscounted amount of cash expected to be paid.

**Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

**Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

**Financial instruments**

***Classification***

Financial instruments are classified and accounted for according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability on the balance sheet. The corresponding dividends relating to the liability component are charged as interest expenses in the profit and loss account.

***Recognition and measurement***

All financial assets and liabilities are initially measured at transaction price (including transaction costs), except for those financial assets classified as at fair value through profit or loss, which are initially measured at fair value (which is normally the transaction price excluding transaction costs), unless the arrangement constitutes a financing transaction. If an arrangement constitutes a financing transaction, the financial asset or financial liability is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

***Impairment***

Assets, other than those measured at fair value, are assessed for indicators of impairment at each balance sheet date. If there is objective evidence of impairment, an impairment loss is recognised in profit or loss.

**3 Staff numbers**

The average number of persons employed by the company (including directors) during the period, was 2.

**Bonsai Point Ltd****Notes to the Unaudited Financial Statements for the Period from 8 April 2021 to 30 April 2022****4 Tangible assets**

	<b>Fixtures and fittings £</b>
<b>Cost</b>	
Additions	857
At 30 April 2022	857
<b>Depreciation</b>	
Charge for the	100
At 30 April 2022	100
<b>Carrying amount</b>	
At 30 April 2022	757

**5 Investment properties**

	<b>2022 £</b>
Additions	376,562

The directors believe the investment property is stated at its current market value.

**6 Debtors**

	<b>2022 £</b>
Other debtors	90
Prepayments	1,292
	1,382

**7 Creditors**

	<b>2022 £</b>
<b>Due within one year</b>	
Directors' loan account	120,347
Trade creditors	162
Accrued expenses	1,900
	122,409
<b>Due after one year</b>	
Bank borrowings (secured)	270,255

**2022  
£**



**8 Related party transactions**

At 30 April 2022 the company owed £120,347 to the directors in the form of a directors' loan account. The loan is unsecured, repayable on demand and no interest is payable.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.