

REGISTERED NUMBER: 13319592 (England and Wales)

BUDOWA LIMITED

Unaudited Financial Statements for the Period 1 May 2022 to 29 April 2023

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for the period 1 May 2022 to 29 April 2023**

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BUDOWA LIMITED

Company Information
for the period 1 May 2022 to 29 April 2023

DIRECTOR: M Berski

REGISTERED OFFICE: Suite 413
41 Oxford Street
Leamington Spa
Warwickshire
CV32 4RB

REGISTERED NUMBER: 13319592 (England and Wales)

ACCOUNTANTS: Tudor John Limited
Nightingale House
46-48 East Street
Epsom
Surrey
KT17 1HQ

BUDOWA LIMITED (REGISTERED NUMBER: 13319592)**Balance Sheet
29 April 2023**

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		11,007		16,510
CURRENT ASSETS					
Stocks		405,280		-	
Debtors	5	-		27	
Cash at bank		<u>22,663</u>		<u>10,146</u>	
		427,943		10,173	
CREDITORS					
Amounts falling due within one year	6	<u>534,932</u>		<u>415,118</u>	
NET CURRENT LIABILITIES			<u>(106,989)</u>		<u>(404,945)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(95,982)</u>		<u>(388,435)</u>
RESERVES					
Retained earnings			<u>(95,982)</u>		<u>(388,435)</u>
			<u>(95,982)</u>		<u>(388,435)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 April 2023.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 April 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 3 April 2024 and were signed by:

M Berski - Director

**Notes to the Financial Statements
for the period 1 May 2022 to 29 April 2023**

1. STATUTORY INFORMATION

Budowa Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles - 25% Reducing balance method

STOCKS

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

TAXATION

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

DEFERRED TAX

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 3 (2022 - 3) .

Notes to the Financial Statements - continued
for the period 1 May 2022 to 29 April 2023

4. TANGIBLE FIXED ASSETS

Plant and
machinery
etc
£

COST

At 1 May 2022
and 29 April 2023

22,014

DEPRECIATION

At 1 May 2022
Charge for period
At 29 April 2023

5,504

5,503

11,007

NET BOOK VALUE

At 29 April 2023
At 30 April 2022

11,007

16,510

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Other debtors

-

27

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2023

2022

£

£

Trade creditors

-

867

Taxation and social security

813

16

Other creditors

534,119

414,235

534,932

415,118

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.