

**PORTALSOFT LTD**  
**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

**PORTALSOFT LTD**  
**UNAUDITED ACCOUNTS**  
**CONTENTS**

---

	<b>Page</b>
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

**PORTALSOFT LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

<b>Directors</b>	BARDIA SEZAVAR BANDI MOHAMMAD Reza SEZAVAR BANDI
<b>Company Number</b>	13311363 (England and Wales)
<b>Registered Office</b>	Flat 95 Gladwin Tower 50 Wandsworth Road London London SW8 2FJ England
<b>Accountants</b>	NOORY AND CO ACCOUNTANTS 22 Conduit Place London London W2 1HS

**PORTALSOFT LTD**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 30 APRIL 2022**

	Notes	2022 £
<b>Fixed assets</b>		
Intangible assets	<u>4</u>	128,787
<b>Current assets</b>		
Cash at bank and in hand		1,100
<b>Creditors: amounts falling due within one year</b>	<u>5</u>	(144,621)
<b>Net current liabilities</b>		<u>(143,521)</u>
<b>Net liabilities</b>		(14,734)
<b>Capital and reserves</b>		
Called up share capital		100
Profit and loss account		(14,834)
<b>Shareholders' funds</b>		<u>(14,734)</u>

For the year ending 30 April 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 16 December 2022 and were signed on its behalf by

BARDIA SEZAVAR BANDI  
Director

Company Registration No. 13311363

**PORTALSOFT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**1 Statutory information**

Portalsoft Ltd is a private company, limited by shares, registered in England and Wales, registration number 13311363. The registered office is Flat 95, Gladwin Tower 50 Wandsworth Road, London, London, SW8 2FJ, England.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Turnover from the sale of goods is recognised when goods have been delivered to customers such that risks and rewards of ownership have transferred to them. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Intangible fixed assets***

Intangible fixed assets (including purchased goodwill and patents) are included at cost less accumulated amortisation.

**4 Intangible fixed assets**

	<b>Goodwill</b> <b>£</b>
<b>Cost</b>	
At 1 May 2021	-
Additions	128,787
At 30 April 2022	128,787
<b>Amortisation</b>	
At 1 May 2021	-
At 30 April 2022	-
<b>Net book value</b>	
At 30 April 2022	128,787

**5 Creditors: amounts falling due within one year**

	<b>2022</b> <b>£</b>
Trade creditors	1,600
Loans from directors	143,021
	144,621

**PORTALSOFT LTD**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2022**

---

**6 Average number of employees**

During the year the average number of employees was 0.

