

Company Registration No. 13308644 (England and Wales)

AERTiCKET Emerald UK Limited

Financial statements

For the period ended 31 December 2021

Pages for filing with registrar



55 Loudoun Road
St John's Wood
London NW8 0DL

AERTICKET EMERALD UK LIMITED

CONTENTS

	Page
Balance sheet	1
Notes to the financial statements	2 - 6

AERTICKET EMERALD UK LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£
Fixed assets			
Intangible assets	3		42,896
Tangible assets	4		1,312
Investments	5		2
			<hr/>
			44,210
Current assets			
Debtors	7	392,499	
Cash at bank and in hand		80,192	
		<hr/>	
		472,691	
Creditors: amounts falling due within one year	8	(516,329)	
		<hr/>	
Net current liabilities			(43,638)
			<hr/>
Net assets			572
			<hr/>
Capital and reserves			
Called up share capital			100
Profit and loss reserves			472
			<hr/>
Total equity			572
			<hr/>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 25 April 2022 and are signed on its behalf by:

M Hamid
Director

Company Registration No. 13308644

AERTICKET EMERALD UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

During the period ended 31 December 2021, the company made a profit after tax of £472, at the balance sheet date the company had net current liabilities of £43,638 and total equity of £572.

The company continues to meet its day to day working capital requirements through loans from group undertakings of £491,459. Accordingly, the directors consider it appropriate to prepare the financial statements on the going concern basis and they do not include any adjustments that would result from a withdrawal of support.

1.3 Reporting period

The accounting period represented in these accounts runs from 1 April 2021, when the company incorporated, to 31 December 2021 in order to be coterminous with the parent company's accounts.

1.4 Turnover

Turnover represents amounts receivable for commission and is shown net of VAT.

1.5 Intangible fixed assets - goodwill

Goodwill represents the excess of the cost of acquisition of unincorporated businesses over the fair value of net assets acquired. It is initially recognised as an asset at cost and is subsequently measured at cost less accumulated amortisation and accumulated impairment losses. Goodwill is considered to have a finite useful life and is amortised on a systematic basis over its expected life, which is 10 years.

1.6 Intangible fixed assets other than goodwill

Intangible assets acquired separately from a business are recognised at cost and are subsequently measured at cost less accumulated amortisation and accumulated impairment losses.

Amortisation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Customer list	Straight line over 5 years
---------------	----------------------------

1.7 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Computer equipment	Straight line over 3 years
--------------------	----------------------------

AERTICKET EMERALD UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.8 Fixed asset investments

Interests in subsidiaries are initially measured at cost and subsequently measured at cost less any accumulated impairment losses. The investments are assessed for impairment at each reporting date and any impairment losses or reversals of impairment losses are recognised immediately in profit or loss.

A subsidiary is an entity controlled by the company. Control is the power to govern the financial and operating policies of the entity so as to obtain benefits from its activities.

1.9 Impairment of fixed assets

At each reporting period end date, the company reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.10 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks.

1.11 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

1.12 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

1.13 Group Accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 on the Companies Act 2006 not to prepare group accounts.

AERTICKET EMERALD UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

2 Employees

The average monthly number of persons (including directors) employed by the company during the period was:

	2021 Number
Total	4

3 Intangible fixed assets

	Goodwill £	Customer list £	Total £
Cost			
At 1 April 2021	-	-	-
Additions	27,997	20,001	47,998
At 31 December 2021	27,997	20,001	47,998
Amortisation and impairment			
At 1 April 2021	-	-	-
Amortisation charged for the period	2,101	3,001	5,102
At 31 December 2021	2,101	3,001	5,102
Carrying amount			
At 31 December 2021	25,896	17,000	42,896

4 Tangible fixed assets

	Plant and machinery etc £
Cost	
At 1 April 2021	-
Additions	1,750
At 31 December 2021	1,750
Depreciation and impairment	
At 1 April 2021	-
Depreciation charged in the period	438
At 31 December 2021	438
Carrying amount	
At 31 December 2021	1,312

AERTICKET EMERALD UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

5 Fixed asset investments

	2021 £
Shares in group undertakings and participating interests	2
	<u>2</u>

Movements in fixed asset investments

	Shares in subsidiaries £
Cost or valuation	
At 1 April 2021	-
Additions	2
	<u>2</u>
At 31 December 2021	2
	<u>2</u>
Carrying amount	
At 31 December 2021	2
	<u>2</u>

6 Subsidiaries

Details of the company's subsidiaries at 31 December 2021 are as follows:

Name of undertaking	Registered office	Class of shares held	% Held Direct
Emerald Global Services Sdn. Bhd.	Malaysia	Ordinary	90.00

The aggregate capital and reserves and the result for the year of the subsidiaries noted above was as follows:

Name of undertaking	Capital and Reserves £	Profit/(Loss) £
Emerald Global Services Sdn. Bhd.	2,660	188,479

7 Debtors

	2021 £
Amounts falling due within one year:	
Amounts owed by group undertakings	387,624
Other debtors	4,875
	<u>392,499</u>

AERTICKET EMERALD UK LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2021

8 Creditors: amounts falling due within one year

	2021 £
Trade creditors	1,523
Amounts owed to group undertakings	491,459
Taxation and social security	4,656
Other creditors	18,691
	<u>516,329</u>

9 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2021 £
4,500

10 Audit report information

As the income statement has been omitted from the filing copy of the financial statements, the following information in relation to the audit report on the statutory financial statements is provided in accordance with s444(5B) of the Companies Act 2006:

The auditor's report was unqualified.

The senior statutory auditor was Nigel Walfisz FCA.

The auditor was MGR Westor Kay LLP.

11 Parent company

The parent company is Aerticket International Conso Holding GmbH, whose registered office is Boppstr. 10, 10967 Berlin, Germany.

12 Company information

AERTICKET Emerald UK Limited is a private company limited by shares incorporated in England and Wales. The registered office and principle place of business is Meridien House, 42 Upper Berkeley Street, London, England, W1H 5PW.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.