

Bridgelease Holdings Ltd

Annual Report and Unaudited Financial Statements
for the Period from 31 March 2021 to 31 March 2022

Neil Wilson & Co
Bank Chambers
260-262 Union Street
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Bridgelease Holdings Ltd

Contents

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 4</u>

Bridgelease Holdings Ltd

Company Information

Director	Mr Cris Boyce
Registered office	58 The Terrace Torquay Devon TQ1 1DE
Accountants	Neil Wilson & Co Bank Chambers 260-262 Union Street Torquay Devon TQ2 5QU

Bridgelease Holdings Ltd
(Registration number: 13305086)
Balance Sheet as at 31 March 2022

	Note	2022 £
Fixed assets		
Other financial assets	<u>4</u>	1,002,476
Creditors: Amounts falling due within one year	<u>5</u>	<u>(504,462)</u>
Net assets		<u><u>498,014</u></u>
Capital and reserves		
Called up share capital	<u>6</u>	2
Share premium reserve		498,787
Profit and loss account		<u>(775)</u>
Shareholders' funds		<u><u>498,014</u></u>

For the financial period ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 5 May 2022

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Mr Cris Boyce
Director

Bridgelease Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 31 March 2021 to 31 March 2022

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

58 The Terrace
Torquay
Devon
TQ1 1DE
England

These financial statements were authorised for issue by the director on 5 May 2022.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

3 Staff numbers

The average number of persons employed by the company (including the director) during the period, was 0.

Bridgelease Holdings Ltd

Notes to the Unaudited Financial Statements for the Period from 31 March 2021 to 31 March 2022

4 Other financial assets (current and non-current)

	Financial assets at cost less impairment £	Total £
Non-current financial assets		
Cost or valuation		
Additions	1,002,476	1,002,476
At 31 March 2022	1,002,476	1,002,476
Impairment		
Carrying amount		
At 31 March 2022	1,002,476	1,002,476

5 Creditors

Creditors: amounts falling due within one year

	2022 £
Due within one year	
Accruals and deferred income	450
Other creditors	504,012
	504,462

6 Share capital

Allotted, called up and fully paid shares

	2022 No.	£
Ordinary share of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.