

# Lyme Bay Investments Ltd

Unaudited Filleted Financial Statements  
for the Year Ended 31 March 2023

Brookes Sivyer  
Chartered Accountants  
PO Box 533  
Newquay  
Cornwall  
TR7 9DJ

# **Lyme Bay Investments Ltd**

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# **Lyme Bay Investments Ltd**

## **Company Information**

<b>Director</b>	Ms S Malpas
<b>Registered office</b>	23 Crondace Road London SW6 4BS
<b>Accountants</b>	Brookes Sivyer Chartered Accountants PO Box 533 Newquay Cornwall TR7 9DJ

**Lyme Bay Investments Ltd**  
**(Registration number: 13301244)**  
**Balance Sheet as at 31 March 2023**

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Investments	<u>4</u>	29	29
<b>Current assets</b>			
Debtors	<u>5</u>	347,760	322,685
<b>Creditors:</b> Amounts falling due within one year	<u>6</u>	(301,301)	(300,028)
<b>Net current assets</b>		<u>46,459</u>	<u>22,657</u>
<b>Total assets less current liabilities</b>		46,488	22,686
<b>Provisions for liabilities</b>		<u>(11,940)</u>	<u>(5,671)</u>
<b>Net assets</b>		<u><u>34,548</u></u>	<u><u>17,015</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>7</u>	1	1
Retained earnings		<u>34,547</u>	<u>17,014</u>
<b>Shareholders' funds</b>		<u><u>34,548</u></u>	<u><u>17,015</u></u>

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

For the financial year ending 31 March 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 2 October 2023

**Lyme Bay Investments Ltd**  
**(Registration number: 13301244)**  
**Balance Sheet as at 31 March 2023**

.....  
Ms S Malpas  
Director

# **Lyme Bay Investments Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

23 Crondace Road

London

SW6 4BS

England

These financial statements were authorised for issue by the director on 2 October 2023.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tax**

The tax expense for the period comprises deferred tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

Deferred tax is recognised in respect of all timing differences between taxable profits and profits reported in the financial statements.

Unrelieved tax losses and other deferred tax assets are recognised when it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference.

## **Lyme Bay Investments Ltd**

### **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

#### **Business combinations**

Business combinations are accounted for using the purchase method. The consideration for each acquisition is measured at the aggregate of the fair values at acquisition date of assets given, liabilities incurred or assumed, and equity instruments issued by the group in exchange for control of the acquired, plus any costs directly attributable to the business combination. When a business combination agreement provides for an adjustment to the cost of the combination contingent on future events, the group includes the estimated amount of that adjustment in the cost of the combination at the acquisition date if the adjustment is probable and can be measured reliably.

#### **Investments**

Investments in equity shares which are publicly traded or where the fair value can be measured reliably are initially measured at fair value, with changes in fair value recognised in profit or loss. Investments in equity shares which are not publicly traded and where fair value cannot be measured reliably are measured at cost less impairment.

Interest income on debt securities, where applicable, is recognised in income using the effective interest method. Dividends on equity securities are recognised in income when receivable.

# **Lyme Bay Investments Ltd**

## **Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023**

### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the profit and loss account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 0 (2022 - 0).



# Lyme Bay Investments Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 4 Investments

	2023	2022
	£	£
Investments in associates	<u>29</u>	<u>29</u>
<b>Associates</b>		<b>£</b>
<b>Cost</b>		
At 1 April 2022		<u>29</u>
<b>Provision</b>		
<b>Carrying amount</b>		
At 31 March 2023		<u>29</u>
At 31 March 2022		<u>29</u>

### 5 Debtors

	Note	2023	2022
		£	£
<b>Current</b>			
Amounts owed by related parties		300,000	300,000
Other debtors		<u>47,760</u>	<u>22,685</u>
		<u>347,760</u>	<u>322,685</u>

# Lyme Bay Investments Ltd

## Notes to the Unaudited Financial Statements for the Year Ended 31 March 2023

### 6 Creditors

#### Creditors: amounts falling due within one year

	Note	2023 £	2022 £
<b>Due within one year</b>			
Loans and borrowings	<u>8</u>	300,028	300,028
Accruals and deferred income		480	-
Other creditors		793	-
		<u>301,301</u>	<u>300,028</u>

### 7 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary Shares of £1 each	1	1	1	1
	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

### 8 Loans and borrowings

	2023 £	2022 £
<b>Current loans and borrowings</b>		
Other borrowings	<u>300,028</u>	<u>300,028</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.