Registered number: 13286755

ADAMS & MOORE CAPITAL LTD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

Adams & Moore Ltd

Adams & Moore House
Instone Road
Dartford
DA1 2AG

Adams & Moore Capital Ltd
Financial Statements
For The Year Ended 31 March 2022

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Adams & Moore Capital Ltd
Balance Sheet
As at 31 March 2022

Registered number: 13286755

		2022	
	Notes	**£**	**£**
FIXED ASSETS			
Tangible Assets	**3**		2,795,000
			2,795,000
CURRENT ASSETS			
Debtors	**4**	7,500	
Cash at bank and in hand		2,003	
		9,503	
NET CURRENT ASSETS (LIABILITIES)			9,503
TOTAL ASSETS LESS CURRENT LIABILITIES			2,804,503
Creditors: Amounts Falling Due After More Than One Year	**5**		(2,548,564)
PROVISIONS FOR LIABILITIES			
Deferred Taxation			(71,725)
NET ASSETS			184,214
CAPITAL AND RESERVES			
Called up share capital	**6**		100
Profit and Loss Account			184,114
SHAREHOLDERS' FUNDS			184,214

For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Hakeem Adeleye

Director
23/11/2022

The notes on pages 3 to 4 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises rental income receivable in the year and is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes.

Income from investment properties

Rental income from investment properties is recognised when it is due to received or received in the income statement.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

1.4. Investment Properties

All investment properties are carried at fair value determined annually and derived from the current market rents and investment property yields for comparable real estate, adjusted if necessary for any difference in the nature, location or condition of the specific asset. No depreciation is provided for. Changes in fair value are recognised in the profit and loss account.

1.5. Taxation

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 1

3. Tangible Assets

	Investment Properties
	£
Cost or Valuation	
As at 1 April 2021	-
Additions	2,417,500
Revaluation	377,500
As at 31 March 2022	2,795,000
Net Book Value	
As at 31 March 2022	2,795,000
As at 1 April 2021	-

Investment properties were valued at 31 March 2022, by the director of the company based on the assessment of the available market information and property condition. The director believes his valuation would not be materially different from that of a professional valuer.

4. Debtors

	2022
	£
Due within one year	
Trade debtors	7,500
	7,500

5. Creditors: Amounts Falling Due After More Than One Year

	2022
	£
Bank loans	1,398,851
Directors loan account	1,149,713
	2,548,564

6. Share Capital

	2022
Allotted, Called up and fully paid	100

7. Related Party Transactions

Included in creditors less than one year is an amount of £1,149,713 owed to its director. The amount is interest free and repayable on demand.

8. Ultimate Controlling Party

The company's ultimate controlling party is Hakeem Adeleye by virtue of his ownership of 100% of the issued share capital in the company.

9. General Information

Adams & Moore Capital Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 13286755 . The registered office is Adams & Moore House, Instone Road, Dartford, Kent, DA1 2AG.